

Monnet Group : The dynamic leadership



**Mr. Sandeep Jajodia,
Chairman & Managing Director -
Monnet Ispat & Energy Limited**

Established in 1994 under the dynamic leadership of **Chairman & Managing Director, Mr. Sandeep Jajodia**, **Monnet Ispat & Energy Limited's** de-risked business portfolio encompasses manufacturing and marketing of Sponge Iron, Steel and Ferro Alloys. Monnet Ispat & Energy Limited (MIEL) is also engaged in mining of minerals like coal & iron ore, besides generation of power for captive consumption.

Setting up its first sponge iron unit with a capacity of 1 lac Million Tones Per Annum (MTPA), MIEL, the flagship company of the Monnet Group of Industries, has grown by leaps and bounds to emerge as the second largest coal-based sponge iron producer in the country. The company is aggressively expanding and is constantly adding value to the area of operations by leveraging its competitive edge of having backward and forward integration of operations.

MIEL from its 1.5 MTPA integrated steel manufacturing facility at Raigarh, Chhattisgarh will be producing TMT BARS, Plate Mill Plates (PMPs), HR Coils and Wire Rods to cater to the rapidly growing infrastructure & construction industry.

The TMT BAR mill having H-V configuration under technical know-how from NCO Italy, will produce Fe-500/Fe-500D grades of reinforcement steel, sizes ranging from 8mm to 40mm and will have variants of HCR/EQR quality. Implementation of the QUENCHING & TEMPERING enables the production of TMT Bars of higher UTS with guaranteed UTS/YS ratio and higher elongation to ensure excellent Earth quake resistance property. We are planning an extensive distributor/dealer network & company owned stockyards pan India to ensure excellent servicing of demand by maintaining just in time service.

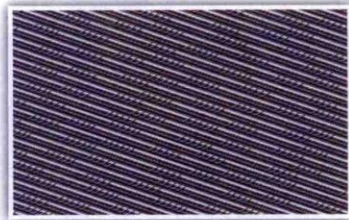
The Plate Mill will be a single stand 4Hi reversible mill with primary & secondary descaler to produce plates of 2500mm width with thickness ranging from 8mm to 110mm. Whereas the Steckel Mill will be producing HR coils of thickness ranging from 2mm to 12mm having width ranging from 900 to 1550mm, processed under close type furnace. Our Plate mill products will concentrate

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India's second largest coal based sponge iron producer



MONNET STEEL 500 D PLUS TMT BARS



Monnet DAV Public Schools Raipur and Raigarh



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on value added applications like Line Pipes, Boilers, Pressure vessels, reactor vessels, tanks for cryogenic applications and heavy construction etc. The company is also eyeing the high end steel segment by exploring the possibilities of producing Alloy steels rounds for API grade seamless pipes for oil and gas industry & Alloy steel for auto industry as per market demand. On the power generation front, MIEL is generating power for captive consumption and has set up a 60 MW power plant at Raipur & a 230 MW power plant in Raigarh. Monnet Group has gained extensive experience in setting up and operating power plants over the past several years.

Therefore, from producing power for captive consumption, Monnet has transformed to be an Independent Power Producer through its subsidiary Monnet Power Company Limited. Endorsing its strength in this segment, the Blackstone Group has taken 12.5% stake in Monnet Power Company Limited. Monnet Power Company Limited (MPCL), the 87.5% subsidiary of the MIEL, is setting up thermal power plant of IPP of 1050 MW (2 units of 525 MW) backed with pit head captive coal mine in Angul, Orissa. The capacity is further being enhanced to 1710 MW by adding additional 660 MW at the same site.

Leveraging the availability of the pit head coal mine, the Group has ensured availability of coal and has enhanced logistic efficiency of transporting coal from coal mine via conveyer belts. This has been of vital importance as it negates dependency of coal from domestic market and considerably reduces logistic costs. All these factors collectively have enabled this project to be amongst lowest cost generation units in the world. MIEL also has a strong presence in the Mining segment and

owns and operates the single largest underground coal mine in India. With the aim to reduce dependence on market vagaries and to cut down the cost of the vital raw materials for its sponge iron and power plants, Monnet has acquired many coal, iron ore and limestone blocks to emerge as a highly backward integrated player.

Expanding its horizons beyond the country's frontiers, MIEL through its 100 % owned subsidiary Monnet Global Limited (MGL), has acquired Indonesian Coal Company - PT SarwaSembadaKaryaBumi, in the Jambi province of Sumatra, Indonesia.

Monnet Group also carries out extensive coal washing and beneficiation for its internal consumption as well as for other users, both in the public and private sectors. The Company's services in this field extend from concept to commissioning under a single roof, and operation of washery both in coking and non-coking sectors.

" At Monnet, we believe that a company's path to success lies as much in its business and operational strengths as in its ability to think beyond business. Thus, at MIEL, Corporate Social Responsibility (CSR) is not just another initiative; rather it is the fulcrum on which its growth strategy is based.

In keeping with this CSR spirit, Monnet Foundation, a Trust set up by MIEL, is continually engaged in taking forward the Company's CSR policy. The Group is committed to bringing about a radical transformation in the quality of communities in and around its facilities in Chhattisgarh and Orissa through positive social upliftment programs covering Health, Education, Women Empowerment, Sustainable Livelihood and Infrastructure Development." ■