



Monnet Ispat & Energy Limited

M.K. JAJODIA GROUP

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2015

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	501.91	614.80	824.12	1116.71	1708.28	3173.22
	(b) Other Operating Income	6.22	9.20	12.12	15.42	21.70	38.56
	Total income from operations (net)	508.13	624.00	836.24	1132.13	1729.98	3211.78
2	Expenses						
	(a) Cost of Materials consumed	401.83	511.48	704.20	913.31	1352.57	2364.77
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	58.48	8.64	(118.19)	67.12	(227.26)	(21.67)
	(d) Employee benefits expenses	40.22	41.77	47.90	81.99	95.82	194.13
	(e) Depreciation and amortization expense	84.02	95.45	60.38	179.47	118.48	281.44
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	102.91	123.12	138.86	226.03	256.19	522.66
	Total Expenses	687.46	780.46	833.15	1467.92	1595.80	3341.33
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(179.33)	(156.46)	3.09	(335.79)	134.18	(129.55)
4	Other Income	16.03	13.62	9.54	29.65	18.91	46.63
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(163.30)	(142.84)	12.63	(306.14)	153.09	(82.92)
6	Finance Costs	223.78	232.51	124.59	456.29	240.00	652.87
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(387.08)	(375.35)	(111.96)	(762.43)	(86.91)	(735.79)
8	Exceptional Items	7.63	0.00	0.00	7.63	0.00	252.91
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(394.71)	(375.35)	(111.96)	(770.06)	(86.91)	(988.70)
10	Tax expense	0.00	0.00	(33.80)	0.00	(26.16)	(192.83)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(394.71)	(375.35)	(78.16)	(770.06)	(60.75)	(795.87)
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	(394.71)	(375.35)	(78.16)	(770.06)	(60.75)	(795.87)
14	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	65.83	65.83	65.83	65.83	65.83	65.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1776.85
16	Earnings Per Share (EPS) (being same before and after extraordinary items) of Rs. 10/- each (not Annualized)						
	(a) Basic	(60.48)	(57.54)	(11.87)	(118.02)	(9.23)	(122.98)
	(b) Diluted	(60.48)	(57.54)	(11.87)	(118.02)	(9.23)	(122.98)

Part - II Select information for the quarter and six months ended 30th September, 2015							
A. PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of Shares	33842840	33842840	33842840	33842840	33842840	33842840
	- Percentage of shareholding	51.41	51.41	51.41	51.41	51.41	51.41
2.	Promoter and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non Encumbered						
	- Number of Shares	31982841	31982841	31982841	31982841	31982841	31982841
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.59	48.59	48.59	48.59	48.59	48.59

Particulars							
3 months ended (30.09.2015)							
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter					1		
Received during the quarter					39		
Disposed off during the quarter					39		
Under the process of being resolved at the end of the quarter					1		

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS (₹ in Crores)							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)						
	(a) Power	77.53	83.45	132.06	160.98	257.74	423.70
	(b) Steel	504.33	617.58	816.67	1121.91	1687.47	3156.92
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	581.86	701.03	948.73	1282.89	1945.21	3580.62
	Less : Inter Segment Revenue	73.73	77.03	112.49	150.76	215.23	368.84
	Net Sales / Income From Operations	508.13	624.00	836.24	1132.13	1729.98	3211.78
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)						
	(a) Power	(2.75)	(1.26)	(9.36)	(4.01)	(5.64)	(0.99)
	(b) Steel	(169.75)	(139.06)	15.45	(308.81)	154.25	(335.07)
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	(172.50)	(140.32)	6.09	(312.82)	148.61	(336.06)
	Less : i) Financial Charges	223.78	232.51	124.59	456.29	240.00	652.87
	ii) Un-allocable Income / Expenses	1.57	(2.52)	6.54	(0.95)	4.48	0.23
	Total Profit Before Tax	(394.71)	(375.35)	(111.96)	(770.06)	(86.91)	(988.70)
3	Capital Employed (Segment assets - Segment Liabilities)						
	(a) Power	437.14	446.60	449.06	437.14	449.06	453.61
	(b) Steel	810.48	1195.74	2329.83	810.48	2329.83	1564.08
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1247.62	1642.34	2778.89	1247.62	2778.89	2017.69

STANDALONE STATEMENT OF ASSETS AND LIABILITIES (₹ in Crore)			
Sl. No.	Particulars	As at	
		Current half year ended 30.09.2015 (Unaudited)	Previous year ended 31.03.2015 (Audited)
A EQUITY AND LIABILITIES			
1	Shareholder's Funds		
	(a) Share Capital	240.84	240.84
	(b) Reserves and surplus	1006.78	1776.85
	(c) Monvey received against share warrants	0.00	0.00
	Sub-total - Shareholders' Funds	1247.62	2017.69
2	Share Application Money Pending Allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-current Liabilities		
	(a) Long-term borrowings	4769.96	4999.34
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other Long-term liabilities	786.03	0.00
	(d) Long-term provisions	11.71	8.90
	Sub-total - Non-current Liabilities	5567.70	5008.24
5	Current Liabilities		
	(a) Working Capital & Short-term borrowings	1857.11	1645.55
	(b) Trade payables	261.51	419.80
	(c) Other current liabilities	1902.30	1946.53
	(d) Short-term provisions	0.00	0.73
	Sub-total - Current Liabilities	4020.92	4012.61
	TOTAL - EQUITY AND LIABILITIES	10836.24	11038.54
B ASSETS			
1	Non-current Assets		
	(a) Fixed assets and CWIP	7117.61	7158.67
	(b) Non-current investments (including subsidiaries & J V companies)	1133.44	1143.62
	(c) Long-term loans and advances (including capital advances)	329.66	404.10
	(d) Other non-current assets	188.06	55.93
	Sub-total - Non-current Assets	8768.77	8762.32
2	Current Assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	843.97	1033.71
	(c) Trade receivables	212.15	245.26
	(d) Cash and cash equivalents	132.36	242.03
	(e) Short-term loans and advances	872.80	752.27
	(f) Other Current assets	6.19	2.95
	Sub-total - Current Assets	2067.47	2276.22
	TOTAL - ASSETS	10836.24	11038.54

Notes:

- The Board of Directors approved these results and its release in its meeting held on 6th November, 2015 after review by the Audit Committee.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.
- The Standalone Statement of Assets and Liabilities is annexed.



www.monnetgroup.com

for MONNET ISPAT & ENERGY LIMITED

Sd/-
(SANDEEP JAJODIA)

CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Date : 6th November, 2015

The will to achieve...and win

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