

MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

Tel. No. 011-29218542-46; Fax : 011-29218541 E-mail- isc_miel@monnetgroup.com

www.monnetgroup.com

CIN No. L02710CT1990PLC009826

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

Part - I

(₹ in Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	333.49	501.91	765.30	1450.20	2473.58	3173.22
(b) Other Operating Income	9.32	6.22	12.79	24.74	34.49	38.56
Total income from operations (net)	342.81	508.13	778.09	1474.94	2508.07	3211.78
2 Expenses						
(a) Cost of Materials consumed	265.93	401.83	568.48	1179.24	1921.05	2364.77
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	94.61	58.48	2.45	161.73	(224.81)	(21.67)
(d) Employee benefits expense	34.86	40.22	52.58	116.85	148.40	194.13
(e) Depreciation and amortization expense	89.80	84.02	61.71	269.27	180.19	281.44
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	66.84	102.91	113.96	292.87	370.15	522.66
Total Expenses	552.04	687.46	799.18	2019.96	2394.98	3341.33
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(209.23)	(179.33)	(21.09)	(545.02)	113.09	(129.55)
4 Other Income	17.68	16.03	11.83	47.33	30.74	46.63
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(191.55)	(163.30)	(9.26)	(497.69)	143.83	(82.92)
6 Finance Costs	287.77	223.78	148.58	744.06	388.58	652.87
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(479.32)	(387.08)	(157.84)	(1241.75)	(244.75)	(735.79)
8 Exceptional Items	0.00	7.63	246.64	7.63	246.64	252.91
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	(479.32)	(394.71)	(404.48)	(1249.38)	(491.39)	(988.7)
10 Tax expense	(0.15)	0.00	(161.67)	(0.15)	(187.83)	192.83
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(479.17)	(394.71)	(242.81)	(1249.23)	(303.56)	(795.87)
12 Extraordinary items (net of tax ₹ expenses ___ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 ± 12)	(479.17)	(394.71)	(242.81)	(1249.23)	(303.56)	(795.87)
14 Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	200.77	65.83	65.83	200.77	65.83	65.83
15 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				873.06		1776.85
16 Earnings Per Share (EPS) (being same before and after extraordinary items) of Rs. 10/- each (not Annualized)						
(a) Basic	₹ (70.70)	₹ (60.48)	₹ (36.89)	₹ (188.72)	₹ (46.12)	₹ (122.98)
(b) Diluted	₹ (70.70)	₹ (60.48)	₹ (36.89)	₹ (188.72)	₹ (46.12)	₹ (122.98)

Notes :

- The Board of Directors approved these results and its release in its meeting held on 12th February, 2016 after review by the Audit Committee.
- The Company has allotted 102391803 equity shares to the lenders of Company upon conversion of loan in terms of Strategic Debt Restructuring (SDR) invoked by the lenders and 32550758 equity shares to the promoters and non-promoters upon conversion of unsecured loan.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.

for MONNET ISPAT & ENERGY LIMITED

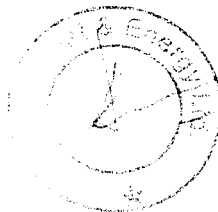
Sd/-

(SANDEEP JAJODIA)

CHAIRMAN & MANAGING DIRECTOR

DIN : 00082869

Place : New Delhi

Date : 12th February, 2016

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SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)						
	(a) Power	57.38	77.53	84.30	218.36	342.03	423.70
	(b) Steel	332.78	504.32	769.07	1454.69	2456.54	3156.92
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	390.16	581.85	853.37	1673.05	2798.57	3580.62
	Less : Inter Segment Revenue	47.35	73.72	75.28	198.11	290.50	368.84
	Net Sales / Income From Operations	342.81	508.13	778.09	1474.94	2508.07	3211.78
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)						
	(a) Power	0.86	(2.75)	(0.19)	(3.15)	(5.83)	(0.99)
	(b) Steel	(197.96)	(169.75)	(249.19)	(506.77)	(94.94)	(335.07)
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	(197.10)	(172.50)	(249.38)	(509.92)	(100.77)	(336.06)
	Less :						
	i) Financial Charges	287.77	223.78	148.58	744.06	388.58	652.87
	ii) Un-allocable Expenditure (net off) (Exceptional Items)	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable income / expenses	5.55	1.57	(6.52)	4.60	(2.04)	0.23
	Total Profit Before Tax	(479.32)	(394.71)	(404.48)	(1249.38)	(491.39)	(988.70)
3	Capital Employed (Segment assets - Segment Liabilities)						
	(a) Power	441.03	437.14	437.50	441.03	437.50	453.61
	(b) Steel	807.82	810.48	2098.59	807.82	2098.59	1564.08
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	1248.85	1247.62	2536.09	1248.85	2536.09	2017.69

