

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

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Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
MONNET INDUSTRIES LIMITED
(CIN: L51103CT1982PLC009717)
Plot No. 216, Sector – C, Urla Industrial Complex,
Raipur, Chhattisgarh- 493221

Dear Sir,

I, Sanjay Grover of M/s Sanjay Grover & Associates, Practicing Company Secretaries having its office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer for the purpose of scrutinizing the Annual General Meeting (AGM) voting process, i.e. remote e-Voting and voting through ballot paper (Poll) at AGM, under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolution(s) mentioned in Notice dated August 13, 2015 for 32nd Annual General Meeting (AGM) of the Equity Shareholders of the Company held on September 30, 2015 at 12.30 P.M. at Monnet Marg, Mandir Hasaud, Raipur, Chhattisgarh-492101.

I submit my report as under:-

1. The remote e-voting period commenced on Sunday, September 27, 2015 at 9:00 A.M. and ended on Tuesday, September 29, 2015 at 05:00 P.M. on the designated website www.evoting.nsdl.com via NSDL e-Voting Platform. The Shareholders of the Company as on the "cut off" date i.e. September 23, 2015 were entitled to avail the facility of remote e-voting as well as voting through polling papers at the Annual General Meeting on the proposed resolutions (item no. 1 to 5) as set out in the Notice dated August 13, 2015.
2. The total paid up Equity Share Capital of the Company as on "cut off" date i.e. September 23, 2015 was Rs. 3,68,12,620/- (Rupees Three Crores Sixty Eight Lacs Twelve Thousand Six Hundred And Twenty Only) divided into 36,81,262 (Thirty Six Lacs Eighty One Thousand Two Hundred And Sixty Two) equity shares of Rs 10/- (Rupees Ten Only) each.



3. The Chairman allowed for poll at AGM as per Rule 20 of Companies (Management and Administration) Rules, 2014.
4. Ballot boxes were kept for polling and were locked in my presence.
5. After completion of Poll at the AGM at 1.00 P.M., ballot boxes were opened in my presence and ballots were diligently scrutinized. Thereafter, ballots were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorizations/Proxies lodged with the Company. A detailed register was maintained containing the particulars of the shareholders who participated in poll at AGM.
6. The ballot(s), which were incomplete and/or which were otherwise found defective or if signature of any shareholder did not match with the records have been treated as invalid and were kept separately.
7. Thereafter, the votes cast through remote e-voting were unblocked after completion of counting of votes cast through poll at the AGM in the presence of two witnesses, Ms. Inder Preet Kaur R/O 253, Street No.4, Bhola Nath Nagar, Shahdara, Delhi-110032 and Mr. Pranjal Gupta R/O 1/24, Lalita Park, Laxmi Nagar, New Delhi-110092 who were not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.

Inder Preet Kaur

Inder Preet Kaur

Pranjal Gupta
Pranjal Gupta

8. The consolidated summary of results of remote e-voting and poll at AGM are as under:
 - a. **Resolution No. 1-** To consider and adopt the Audited Financial Statements for the financial year ended March 31, 2015 and the report of Directors and Auditors thereon.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	27,77,632	1,39,101	29,16,733	100
Dissent	0	0	0	0
Total	27,77,632	1,39,101	29,16,733	100



Therefore, the resolution No. 1 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in **Annexure A**.

- b. **Resolution No. 2-** To appoint a director in place of Shri J.P. Lath (DIN: 00380076), who retires by rotation and being eligible, offers himself for reappointment.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	27,77,632	1,39,101	29,16,733	100
Dissent	0	0	0	0
Total	27,77,632	1,39,101	29,16,733	100

Therefore, the resolution No. 2 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in **Annexure B**.

- c. **Resolution No. 3-** To ratify the appointment of Statutory auditors M/s O.P Bagla & Co., Chartered Accountant, (Registration No. 000018N) and to fix their remuneration.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	27,77,632	1,39,101	29,16,733	100
Dissent	0	0	0	0
Total	27,77,632	1,39,101	29,16,733	100

Therefore, the resolution No. 3 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in **Annexure C**.



- d. **Resolution No. 4-** To appoint Ms. Babika Goel (DIN: 07060202) as a Director of the Company.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	27,77,632	1,39,101	29,16,733	100
Dissent	0	0	0	0
Total	27,77,632	1,39,101	29,16,733	100

Therefore, the resolution No. 4 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in **Annexure D**.

- e. **Resolution No. 5:** To appoint Mr. Sourabh Khandelwal (DIN: 06929590) as a Whole-time Director of the Company:

Special Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	27,77,632	1,39,101	29,16,733	100
Dissent	0	0	0	0
Total	27,77,632	1,39,101	29,16,733	100

Therefore, the resolution No. 5 has been approved with requisite majority. Details of remote e-voting & poll at AGM are given in **Annexure E**.



9. The register and all other papers relating to voting by electronic means shall remain in the safe custody of the Scrutinizer until the Chairman considers, approves and signs the minutes and thereafter, the Scrutinizer shall hand over the register and other related papers to the company.

Thank you,

Yours faithfully,



Camp: Raipur
September 30, 2015

**For SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES**

A handwritten signature in black ink, appearing to read "Sanjay Grover", written over a horizontal line.

Sanjay Grover
Scrutinizer
CP No. 3850

COUNTERSIGNED BY

A handwritten signature in black ink, appearing to read "f p b", written over a horizontal line.

Chairman

Annexure - A

Details of Remote e-voting & Poll at AGM for Resolution No.-1 are as under:

A1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	16	27,77,632	2,77,76,320	75.4533
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	16	27,77,632	2,77,76,320	75.4533
d) Votes with assent for the Resolution	16	27,77,632	2,77,76,320	75.4533
e) Votes with dissent for the Resolution	0	0	0	0

A2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	7	1,39,101	13,91,010	3.7786
(b) Votes with Assent	7	1,39,101	13,91,010	3.7786
(c) Votes with dissent	0	0	0	0



Annexure - B

Details of Remote e-voting & Poll at AGM for Resolution No.-2 are as under:

B1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	16	27,77,632	2,77,76,320	75.4533
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	16	27,77,632	2,77,76,320	75.4533
d) Votes with assent for the Resolution	16	27,77,632	2,77,76,320	75.4533
e) Votes with dissent for the Resolution	0	0	0	0

B2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	7	1,39,101	13,91,010	3.7786
(b) Votes with Assent	7	1,39,101	13,91,010	3.7786
(c) Votes with dissent	0	0	0	0



Annexure - C

Details of Remote e-voting & Poll at AGM for Resolution No.-3 are as under:

C1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	16	27,77,632	2,77,76,320	75.4533
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	16	27,77,632	2,77,76,320	75.4533
d) Votes with assent for the Resolution	16	27,77,632	2,77,76,320	75.4533
e) Votes with dissent for the Resolution	0	0	0	0

C2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	7	1,39,101	13,91,010	3.7786
(b) Votes with Assent	7	1,39,101	13,91,010	3.7786
(c) Votes with dissent	0	0	0	0



Annexure - D

Details of Remote e-voting & Poll at AGM for Resolution No.-4 are as under:

D1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	16	27,77,632	2,77,76,320	75.4533
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	16	27,77,632	2,77,76,320	75.4533
d) Votes with assent for the Resolution	16	27,77,632	2,77,76,320	75.4533
e) Votes with dissent for the Resolution	0	0	0	0

D2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	7	1,39,101	13,91,010	3.7786
(b) Votes with Assent	7	1,39,101	13,91,010	3.7786
(c) Votes with dissent	0	0	0	0



Annexure - E

Details of Remote e-voting & Poll at AGM for Resolution No.-5 are as under:

E1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	16	27,77,632	2,77,76,320	75.4533
b) Less: Invalid Votes	0	0	0	0
c) Net Valid votes cast	16	27,77,632	2,77,76,320	75.4533
d) Votes with assent for the Resolution	16	27,77,632	2,77,76,320	75.4533
e) Votes with dissent for the Resolution	0	0	0	0

E2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
(a) Net Valid Votes	7	1,39,101	13,91,010	3.7786
(b) Votes with Assent	7	1,39,101	13,91,010	3.7786
(c) Votes with dissent	0	0	0	0

