

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

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Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(xi) of the
Companies (Management and Administration Rules, 2014)]

To

The Chairman

12th Annual General Meeting of the Equity Shareholders

Of **MONNET PROJECT DEVELOPERS LIMITED**, 27th day of September, 2014 at 1:30
p.m.

at Monnet Ispat & Energy Ltd., Monnet Marg, Mandir Hasaud, Raipur, Chhattisgarh-
492101

Dear Sir,

I, Sanjay Grover, Proprietor of Sanjay Grover & Associates, Practicing Company Secretaries having its office at B-88, First Floor, Defence Colony, New Delhi 110024, have been appointed as a scrutinizer of Monnet Project Developers Limited ('the Company') for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the majority on e-voting carried out as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Rules, 2014 on the below mentioned resolution(s), at the 12th Annual General Meeting of the Equity Shareholders of Monnet Project Developers Limited, to be held on 27th day of September, 2014 at 1:30 pm at Monnet Ispat & Energy Ltd., Monnet Marg, Mandir Hasaud, Raipur, Chhattisgarh-492101



I, submit my report as under:

1. The e-voting period remained open from September 21, 2014 at 9:00 A.M. to September 23, 2014 at 6:00 P.M.
2. The Shareholders of the Company as on the "cut off" date i.e. 22nd August, 2014 were entitled for e-voting on the proposed resolutions (item no 1 to 4) as set out in the notice of the 12th AGM of the Company.
3. I have monitored the process of electronic voting through the scrutinizer's secured link provided by National Securities Depository Limited-NSDL on its designated website.
4. The votes were unblocked on September 23, 2014 at 7:00 P.M. in the presence of two witnesses, Mr. Gourav Goel R/o Ved Kiryana Store, Main Bazar Sampla, Rohtak, Haryana-124501 and Ms. Priyanka Bahal R/o A-377, Defence Colony, New Delhi-110024 who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.

Gourav Goel

Priyanka Bahal

5. The particulars of votes received from the Members in electronic form(s) have been entered in a separate Register maintained for the purpose.
6. The total paid up Equity Share Capital of the Company as on 22nd August, 2014 was Rs. 7,41,25,240/- (Rupees Seven Crore Forty One Lac Twenty Five Thousand Two Hundred Forty only) divided into 74,12,524 (Seventy Four Lac Twelve Thousand Five Hundred Twenty Four) Equity shares of Rs.10 (Rupee Ten) each.
7. Thereafter, the details containing ,inter-alia list of equity shareholders who voted 'FOR' and 'AGAINST', were downloaded from e-voting enabling website of National Securities Depository Limited-NSDL (www.evoting.nsdl.com)

ANNEXURE-A



8. The Results of E voting are as under :

(a) **Resolution No. 1-** To receive, consider and adopt the Financial Statements for the financial year ended 31 March, 2014 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of Folios	Number of Votes	% of Votes casted
1	88	100

ii. Voted against the resolution:

Number of Folios	Number of Votes	% of Votes casted
0	0	0

iii. Invalid votes:

Number of Folios	Number of Votes
0	0

(b) **Resolution No. 2-** To appoint a Director in place of Shri J.P. Lath (DIN No. 00380076) who retires by rotation and being eligible offers himself for reappointment. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of Folios	Number of Votes	% of Votes casted
1	88	100

ii. Voted against the resolution:

Number of Folios	Number of Votes	% of Votes casted
0	0	0

iii. Invalid votes:

Number of Folios	Number of Votes
0	0



(c) **Resolution No. 3-** To appoint Messrs. O.P. Bagla & Co. (Regn. No. 000018N) as auditors of the Company and fix their remuneration. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of Folios	Number of Votes	% of Votes casted
1	88	100

ii. Voted against the resolution:

Number of Folios	Number of Votes	% of Votes casted
0	0	0

iii. Invalid votes:

Number of Folios	Number of Votes
0	0

(d) **Resolution No. 4 -** To appoint Shri Rajiv Poddar (DIN:00171063) as an Independent Director for a period of five years. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of Folios	Number of Votes	% of Votes casted
1	88	100

ii. Voted against the resolution:

Number of Folios	Number of Votes	% of Votes casted
0	0	0

iii. Invalid votes:

Number of Folios	Number of Votes
0	0



9. The E-voting register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.



Place: New Delhi

Date: September 26, 2014

For SANJAY GROVER & ASSOCIATES

A handwritten signature in black ink, appearing to read "Sanjay Grover".

Sanjay Grover

Scrutinizer

C P No. 3850