

## 4 Statement of Assets and Liabilities as at 30th September, 2010

(` in Crores)

Particulars	As at 30.09.2010 (Unaudited)	As at 30.09.2009 (Unaudited)
<b>SOURCES OF FUNDS</b>		
<b>Shareholders' Fund</b>		
a) Share Capital	52.26	47.96
b) Subscription Against Share Warrant	23.68	45.34
c) Reserves and Surplus	1722.21	1299.54
<b>LOAN FUNDS</b>	1741.38	1371.46
<b>TOTAL</b>	<b>3539.53</b>	<b>2764.30</b>
Fixed Assets	2152.19	1550.44
Investments	492.62	317.93
<b>Current Assets, Loans and Advances</b>		
a) Inventories	278.13	190.37
b) Sundry Debtors	122.97	91.62
c) Cash and Bank Balances	104.35	88.66
d) Other Current Assets	0.00	0.00
e) Loans and Advances	750.63	863.71
Less : Current Liabilities and Provisions		
a) Liabilities	217.97	199.73
b) Provisions	151.79	186.30
<b>Net Current Assets</b>	<b>886.32</b>	<b>848.33</b>
Miscellaneous Expenditure (Not Written Off or Adjusted)	8.40	47.60
<b>Total</b>	<b>3539.53</b>	<b>2764.30</b>

for MONNET ISPAT &amp; ENERGY LIMITED

Place : New Delhi  
Date : 28th October, 2010

Sd/-  
(SANDEEP JAJODIA)  
Exec. Vice Chairman  
& Managing Director

MONNET ISPAT & ENERGY LIMITED						
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048 Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)						
SEGMENTWISE REPORTING FOR THE QUARTER ENDED ON 30 <sup>th</sup> SEPTEMBER, 2010						
(` in Crores)						
Sl. No.	Segment Information	QUARTER ENDED	QUARTER ENDED	SIX MONTHS ENDED	SIX MONTHS ENDED	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)					
	(a) Power	91.18	88.59	211.14	212.24	469.07
	(b) Steel	279.02	219.71	586.09	457.11	1070.90
	(c) Unallocated	(0.45)	14.13	0.00	18.84	2.80
	<b>Total</b>	<b>369.75</b>	<b>322.43</b>	<b>797.23</b>	<b>688.19</b>	<b>1542.77</b>
	Less : Inter Segment Revenue	5.73	8.45	18.14	18.06	62.06
	Net Sales / Income From Operations	<b>364.02</b>	<b>313.98</b>	<b>779.09</b>	<b>670.13</b>	<b>1480.71</b>
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)					
	(a) Power	37.56	35.91	94.54	112.39	217.27
	(b) Steel	54.92	44.85	114.68	80.34	194.00
	(c) Unallocated	(0.02)	3.32	(0.03)	1.47	1.57
	<b>Total</b>	<b>92.46</b>	<b>84.08</b>	<b>209.19</b>	<b>194.20</b>	<b>412.84</b>
	Less :					
	i) Financial Charges	11.93	13.27	26.31	33.01	66.55
	ii) Other Un-allocable Expenditure net off	6.16	5.45	19.78	25.40	39.10
	iii) Un-allocable income	7.49	12.06	9.51	15.19	21.49
	<b>Total Profit Before Tax</b>	<b>81.86</b>	<b>77.42</b>	<b>172.61</b>	<b>150.98</b>	<b>328.68</b>
3	Capital Employed (Segment assets - Segment Liabilities)					
	(a) Power	815.41	617.14	815.41	617.14	493.98
	(b) Steel	1209.05	223.87	1209.05	223.87	721.70
	(c) Unallocated	(117.22)	685.55	(117.22)	685.55	547.94
	<b>Total</b>	<b>1907.24</b>	<b>1526.56</b>	<b>1907.24</b>	<b>1526.56</b>	<b>1763.62</b>