

MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048
Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2010

(` in Crores)

Sl. No.	Particulars	QUARTER ENDED (Unaudited)		NINE MONTHS ENDED (Unaudited)		YEAR ENDED (Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Gross Sales	372.39	392.52	1212.29	1099.53	1566.88
	Less Excise Duty	25.25	20.33	84.12	57.21	86.18
	(a) Net Sales / Income from Operations	347.14	372.19	1128.17	1042.32	1480.70
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	347.14	372.19	1128.17	1042.32	1480.70
2	Expenditure					
	a) Increase / Decrease in stock in trade and work in progress	(23.03)	(2.15)	(28.28)	(3.62)	21.90
	b) Consumption of Raw Materials	201.95	203.90	640.73	534.31	763.40
	c) Purchase of Traded goods	0.00	0.01	1.15	15.93	12.15
	d) Employees Cost	16.87	18.34	54.25	53.25	73.34
	e) Depreciation	18.88	18.14	55.44	53.45	71.67
	f) Power & Fuel	10.49	7.72	31.17	25.51	35.27
	g) Other Expenditure	29.94	31.84	92.26	100.30	129.05
	Total	255.10	277.80	846.72	779.13	1106.78
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	92.04	94.39	281.45	263.19	373.92
4	Other Income	6.49	5.13	16.00	20.32	31.75
5	Profit before Interest & Exceptional Items (3+4)	98.53	99.52	297.45	283.51	405.67
6	Interest	5.37	16.03	31.68	49.04	74.37
7	Profit after Interest but before Exceptional Items (5-6)	93.16	83.49	265.77	234.47	331.30
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	93.16	83.49	265.77	234.47	331.30
10	Tax expenses					
	a) Current Tax	18.48	14.10	52.78	39.63	54.74
	b) Fringe Benefit Tax			0.00		1.83
	c) Defferred Tax	4.50	1.38	4.50	1.38	5.63
	Total	22.98	15.48	57.28	41.01	62.20
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	70.18	68.01	208.49	193.46	269.10
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	70.18	68.01	208.49	193.46	269.10
14	Cash Profit	93.56	87.53	268.43	248.29	346.40
15	Paid-up Equity Share Capital (` 10/- per share)	62.18	47.96	62.18	47.96	52.26
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					1591.69
17	Earnings Per Share (EPS) (`) (not annualized)					
	(a) Basic EPS before & after Extraordinary items	11.28	14.18	33.52	40.34	53.64
	(b) Diluted EPS before & after Extraordinary items	11.28	14.18	33.52	40.34	47.73
18	Public Shareholding - No. of Shares	30385154	29101843	30385154	29101843	29101843
	- Percentage of Shareholding	48.87	60.68	48.87	60.68	55.69
19	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of shares	31796241	18856170	31796241	18856170	23156170
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	51.13	39.32	51.13	39.32	44.31

Notes :

- These results were taken on record by the Board of Directors in its meeting held on 8th February, 2011 after limited review by the auditors and review by the Audit Committee of the Company.
- The Board has approved the setting up of additional unit of 660 MW Power Plant by Monnet Power Company Limited a subsidiary Company at Angul in the State of Orissa where 1050 MW Power Plant is under implementation.
- During the quarter merger of Mounteverest Trading & Investment Ltd (MTIL) with the company has been completed.
- The increase in the paid up capital of the company during the quarter is account of allotment of share upon merger of MTIL, conversion of FCCB and warrants
- There were 35 complaints under process as on 1st October, 2010. During the quarter, 44 complaints were received. 45 complaints were disposed off before the end of the quarter and 34 complaints are in the process of being resolved.
- Previous figures have been regrouped/rearranged, wherever necessary.

for **MONNET ISPAT & ENERGY LIMITED**

Place : New Delhi
Date : 8th February,2011

Sd/-
(SANDEEP JAJODIA)
Exec. Vice Chairman
& Managing Director