

MONNET ISPAT & ENERGY LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2011

(₹ in Crores)

Sl. No.	Particulars	QUARTER ENDED (Unaudited)		YEAR ENDED (Unaudited)
		30.06.2011	30.06.2010	31.03.2011
1	Gross Sales	462.53	451.41	1695.55
	Less Excise Duty	35.36	31.03	121.83
	(a) Net Sales / Income from Operations	427.17	420.38	1573.72
	(b) Other Operating Income	0.00	0.00	0.00
	Total Income	427.17	420.38	1573.72
2	Expenditure			
	a) Increase / Decrease in stock in trade and work in progress	(4.54)	5.47	(42.60)
	b) Consumption of Raw Materials	252.14	225.67	903.34
	c) Purchase of Traded goods	0.30	1.19	1.15
	d) Employees Cost	21.49	19.55	74.02
	e) Depreciation	18.59	18.16	73.48
	f) Power & Fuel	13.23	10.89	43.85
	g) Other Expenditure	28.30	36.34	128.50
	Total	329.51	317.27	1181.74
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	97.66	103.11	391.98
4	Other Income	11.20	2.02	22.45
5	Profit before Interest & Exceptional Items (3+4)	108.86	105.13	414.43
6	Interest	13.20	14.38	49.77
7	Profit after Interest but before Exceptional Items (5-6)	95.66	90.75	364.66
8	Exceptional Items			
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	95.66	90.75	364.66
10	Tax expenses			
	a) Current Tax	19.51	18.04	72.90
	b) Fringe Benefit Tax	0.00	0.00	0.70
	c) Deffered Tax	3.00	0.00	6.00
	Total	22.51	18.04	79.60
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	73.15	72.71	285.06
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	73.15	72.71	285.06
14	Cash Profit	94.74	90.87	364.54
15	Paid-up Equity Share Capital (Rs.10/- per share)	64.34	52.26	64.34
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year			
17	Earnings Per Share (EPS) (Rs.) (not annualized)	11.37	13.91	44.31
	(a) Basic EPS before & after Extraordinary items	11.37	13.91	44.31
	(b) Diluted EPS before & after Extraordinary items	11.37	13.91	44.31
18	Public Shareholding - No. of Shares	32541566	29101843	32541566
	- Percentage of Shareholding	50.58	55.69	50.58
19	Promoters and Promoter Group Shareholding			
	a) Pledge / Encumbered			
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00
	b) Non-encumbered	31796241	23156170	31796241
	- Number of shares			
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	49.42	44.31	49.42

Note :

- These results were taken on record by the Board of Directors in its meeting held on 2nd August, 2011 after limited review by the auditors and review by the Audit Committee of the Company.
- The power plant of 80 MW at Raigarh has been completed and will start commercial operation in the current month.
- The company has received the Stage II environment clearance of Utkal coal block at Angul in Orissa
- There were 24 complaints under process as on 1st April, 2011. During the quarter, 20 complaints were received. 23 complaints were disposed off before the end of the quarter and 21 complaints are in the process of being resolved.
- Previous figures have been regrouped/rearranged, wherever necessary.
- For analysis of above results and status of expansion at Raigarh, please refer to the homepage/investor link of our website www.monnetgroup.com.

for **MONNET ISPAT & ENERGY LIMITED**

Sd/-
(SANDEEP JAJODIA)
Exec. Vice Chairman
& Managing Director

Place : New Delhi

Date : 2nd August, 2011