



Monnet Ispat & Energy Limited

(Formerly Monnet Ispat Limited)

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

M.K. JAJODIA GROUP

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2012

Part - I		(₹ in Crores)					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	458.60	545.98	481.01	1525.20	1366.73	1897.38
	(b) Other Operating Income	7.33	3.42	0.00	16.61	0.00	0.00
	Total income from operations (net)	465.93	549.40	481.01	1541.81	1366.73	1897.38
2	Expenses						
	(a) Cost of Materials consumed	332.57	320.09	315.14	988.88	846.01	1207.95
	(b) Purchase of stock-in-trade	0.00	0.00	1.42	0.00	1.77	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60.78)	2.72	(28.67)	(71.50)	(38.00)	(66.12)
	(d) Employee benefits expenses	28.04	26.59	23.45	79.85	65.77	94.54
	(e) Depreciation and amortization expense	22.20	22.13	19.03	66.30	56.27	74.11
	(f) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	50.06	61.11	44.47	153.64	130.27	186.33
	Total Expenses	372.09	432.64	374.84	1217.17	1062.09	1496.81
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	93.84	116.76	106.17	324.64	304.64	400.57
4	Other Income	11.77	6.10	10.75	23.37	28.60	63.15
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	105.61	122.86	116.92	348.01	333.24	463.72
6	Finance Costs	28.94	29.67	18.83	89.09	43.67	86.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	76.67	93.19	98.09	258.92	289.57	377.02
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	76.67	93.19	98.09	258.92	289.57	377.02
10	Tax expense	19.18	21.90	25.04	61.64	66.43	88.16
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	57.49	71.29	73.05	197.28	223.14	288.86
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	57.49	71.29	73.05	197.28	223.14	288.86
14	Cash Profit	83.53	96.65	97.43	273.27	287.76	372.23
15	Paid-up equity share capital (Face Value ₹ 10/- per Share fully paid-up)	63.73	64.09	64.34	63.73	64.34	64.34
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2295.99
17	Earnings Per Share (EPS) (being same before and after extraordinary items) of ₹ 10/- each (not Annualized)						
	(a) Basic	₹ 8.96	₹ 11.10	₹ 11.36	₹ 30.74	₹ 34.68	₹ 44.90
	(b) Diluted	₹ 8.67	₹ 10.75	₹ 11.36	₹ 29.77	₹ 34.68	₹ 43.48

Part - II Select information for the quarter and nine months ended 31st December, 2012

A. PARTICULARS OF SHAREHOLDING		3 months ended (31.12.2012)					
1.	Public Shareholding						
	- Number of Shares	31921340	32278733	32527466	31921340	32527466	32527466
	- Percentage of shareholding	50.09	50.37	50.56	50.09	50.56	50.56
2.	Promoter and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b Non Encumbered						
	- Number of Shares	31810341	31810341	31810341	31810341	31810341	31810341
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	49.91	49.63	49.44	49.91	49.44	49.44
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter					24	
	Received during the quarter					22	
	Disposed of during the quarter					21	
	Remaining unresolved at the end of the quarter					25	

SEGMENTWISE REVENUE RESULTS CAPITAL EMPLOYED ALONG WITH THE RESULTS FOR THE QUARTER END 31st DECEMBER, 2012 (₹ in Crores)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
1	Segment Revenue						
	(Net Sales / Income from each segment should be disclosed under this head)						
	(a) Power	27.50	88.29	73.46	181.18	216.07	284.32
	(b) Steel	456.09	477.06	424.09	1408.98	1197.59	1667.31
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	483.59	565.35	497.55	1590.16	1413.66	1951.63
	Less : Inter Segment Revenue	17.66	15.95	16.54	48.35	46.93	54.25
	Net Sales / Income From Operations	465.93	549.40	481.01	1541.81	1366.73	1897.38
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment						
	(a) Power	0.43	11.94	12.81	22.10	59.55	64.76
	(b) Steel	93.41	104.82	93.36	302.54	245.09	366.24
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	93.84	116.76	106.17	324.64	304.64	431.00
	Less :						
	i) Financial Charges	28.94	29.67	18.83	89.09	43.67	86.70
	ii) Un-allocable income	11.77	6.10	10.75	23.37	28.59	32.72
	Total Profit Before Tax	76.67	93.19	98.09	258.92	289.57	377.02
3	Capital Employed						
	(Segment assets - Segment Liabilities)						
	(a) Power	578.19	518.35	533.03	578.19	533.03	558.02
	(b) Steel	1958.29	1972.88	1280.95	1958.29	1280.95	1802.33
	(c) Unallocated	-	-	-	-	-	-
	Total	2536.48	2491.23	1813.98	2536.48	1813.98	2360.35

Notes :

- The Board of Directors approved these results and its release in its meeting held on 14th February, 2013 after review by the Audit Committee.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable



www.monnetgroup.com

for MONNET ISPAT & ENERGY LIMITED

Sd/-
(SANDEEP JAJODIA)
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Date : 14.02.2013

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