



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048
Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2013

(₹ in Crores except for Share Data)							
Sl. No.	Particulars	STANDALONE					CONSOLIDATED
		3 Months ended 31.03.2013	3 Months ended 31.12.2012	3 Months ended 31.03.2012	12 Months ended 31.03.2013	12 Months ended 31.03.2012	12 Months ended 31.03.2013
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	432.23	458.60	536.35	1957.43	1897.38	2065.91
	(b) Other Operating Income	5.58	7.33	0.76	22.19	0.00	28.20
	Total income from operations (net)	437.81	465.93	537.11	1979.62	1897.38	2094.11
2	Expenses						
	(a) Cost of Materials consumed	184.81	332.57	344.65	1173.69	1207.95	1210.57
	(b) Purchase of stock-in-trade	0.00	0.00	3.65	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	72.27	(60.78)	(27.50)	0.77	(66.12)	(14.47)
	(d) Employee benefits expenses	28.62	28.04	21.88	108.47	94.54	124.57
	(e) Depreciation and amortization expense	22.60	22.20	18.84	88.90	74.11	100.20
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	45.17	50.06	56.20	198.81	186.33	259.02
	Total Expenses	353.47	372.09	417.72	1570.64	1496.81	1679.89
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	84.34	93.84	119.39	408.98	400.57	414.22
4	Other Income	25.27	11.77	12.74	48.64	63.15	33.04
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	109.61	105.61	132.13	457.62	463.72	447.26
6	Finance Costs	30.12	28.94	24.27	119.21	86.70	131.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	79.49	76.67	107.86	338.41	377.02	315.41
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	79.49	76.67	107.86	338.41	377.02	315.41
10	Tax expense	26.45	19.18	24.77	88.09	88.16	91.95
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	53.04	57.49	83.09	250.32	288.86	223.46
12	Extraordinary items (net of tax expense ₹ Crores)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	53.04	57.49	83.09	250.32	288.86	223.46
	Cash Profit	81.58	83.53	104.98	354.84	372.23	338.74
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	(1.32)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	-	-	-	-	2295.99	222.15
17	Paid-up equity share capital (Face Value ₹10/- per Share fully paid-up)	63.73	63.73	64.34	63.73	64.34	63.73
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2516.01	2295.99	2570.73
19	Earnings Per Share (EPS) (being same before and after extraordinary items) of ₹ 10/- each (not Annualized)						
	(a) Basic	₹ 8.28	₹ 8.96	₹ 12.91	₹ 39.07	₹ 44.90	₹ 34.67
	(b) Diluted	₹ 8.02	₹ 8.67	₹ 12.50	₹ 37.83	₹ 43.48	₹ 33.58

Part - II Select information for the quarter and year ended 31st March, 2013

A.	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholdin						
	-Number of Shares	31921340	31921340	32527466	31921340	32527466	31921340
	-Percentage of shareholding	50.09	50.09	50.56	50.09	50.56	50.09
2.	Promoter and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
	b) Non Encumbered						
	-Number of Shares	31810341	31810341	31810341	31810341	31810341	31810341
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	49.91	49.91	49.44	49.91	49.44	49.91
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	25					
	Received during the quarter	58					
	Disposed of during the quarter	49					
	Remaining unresolved at the end of the quarter	34					

AUDITED SEGMENT-WISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2013 (₹ in Crores)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED
		Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	12 months ended 31.03.2013	12 months ended 31.03.2012	12 Months ended 31.03.2013
1	"Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)"						
	(a) Power	79.49	27.50	73.70	260.67	284.32	347.39
	(b) Steel	390.67	456.09	482.46	1799.65	1667.31	1912.86
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	470.16	483.59	556.16	2060.32	1951.63	2183.12
	Less : Inter Segment Revenue	32.35	17.66	19.06	80.70	54.25	89.00
	Net Sales / Income From Operations	437.81	465.93	537.10	1979.62	1897.38	2094.12
2	Segment Results (Profit) (+) / Loss (-) before tax and interest from each segment)						
	(a) Power	10.08	0.43	14.58	32.18	64.76	89.27
	(b) Steel	74.24	93.41	104.81	376.80	366.24	395.66
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	84.34	93.84	119.39	408.98	431.00	414.22
	Less : i) Financial Charges	30.12	28.94	24.27	119.21	86.70	131.85
	ii) Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Un-allocable income	25.27	11.77	12.74	48.64	32.72	33.04
	Total Profit Before Tax	79.49	76.67	107.86	338.41	377.02	315.41
3	"Capital Employed (Segment assets - Segment Liabilities)"						
	(a) Power	578.19	578.19	548.40	578.19	558.02	6251.97
	(b) Steel	2299.79	1958.29	1847.95	2299.79	1802.33	4172.65
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00	(7605.14)
	Total	2877.98	2536.48	2396.35	2877.98	2360.35	2819.48

AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)					
Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at current year end 31.03.2013	As at previous year end 31.03.2012	As at current year end 31.03.2013	As at previous year end 31.03.2012
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	238.75	64.36	248.75	69.36
	(b) Reserves and surplus	2516.01	2295.99	2570.73	2358.43
	(b) Money received against share warrants	0.00	0.00	0.00	0.00
	Sub-total - Shareholders' Funds	2754.76	2360.35	2819.48	2427.79
2	Share Application Money pending allotment	0.00	0.00	8.49	5.04
3	Minority Interest	0.00	0.00	130.67	107.01
4	Non-current Liabilities				
	(a) Long-term borrowings	4032.42	2851.19	6444.04	4137.41
	(b) Deferred tax liabilities (net)	166.12	150.50	164.96	149.88
	(c) Other Long Term liabilities	0.00	0.00	0.00	0.00
	(d) Long-term provisions	6.01	6.24	8.13	7.95
	Sub-total - Non-current Liabilities	4204.55	3007.93	6756.29	4407.29
5	Current Liabilities				
	(a) Short-term borrowings	1399.18	983.20	1613.42	1149.43
	(b) Trade payables	124.42	61.18	132.33	90.38
	(c) Other current liabilities	877.42	477.66	1439.93	775.26
	(d) Short-term provisions	11.26	18.65	11.27	18.65
	Sub-total - Current Liabilities	2412.28	1540.69	3196.95	2033.72
	TOTAL - EQUITY AND LIABILITIES	9371.59	6908.97	12772.72	8868.80
B	ASSETS				
1	Non-current Assets				
	(a) Fixed assets	5070.09	3400.68	8874.30	5347.29
	(b) Goodwill on consolidation	0.00	0.00	19.20	0.00
	(c) Non-current investments	931.50	590.28	271.48	107.88
	(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
	(e) Long-term loans and advances	809.61	523.09	953.34	793.74
	(f) Other non-current assets	83.62	0.00	111.17	0.00
	Sub-total - Non-current Assets	6894.82	4514.05	10229.49	6248.91
2	Current Assets				
	(a) Current investments	0.10	1.03	0.10	1.03
	(b) Inventories	779.04	562.37	821.06	591.46
	(c) Trade receivables	245.85	178.82	411.00	298.96
	(d) Cash and cash equivalents	719.17	873.33	787.16	959.88
	(e) Short-term loans and advances	721.89	772.43	511.82	761.35
	(f) Other Current assets	10.72	6.93	12.09	7.21
	Sub-total - Current Assets	2476.77	2394.91	2543.23	2619.89
	TOTAL - ASSETS	9371.59	6908.96	12772.72	8868.80

Notes :-

- These Audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29th May, 2013.
- The Board of Directors have recommended, subject to approval of shareholders, a dividend of ₹ 1.50 per equity share of ₹ 10/- each, aggregating to ₹ 11.25 crore, including dividend distribution tax.
- The Board of directors have approved an appropriation of ₹ 25.10 crore to the General Reserve.
- The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements and Accounting Standard (AS) 23 on Accounting for Investments in Associates in Consolidated Financial Statements notified in the Companies (Accounting Standard) Rules 2006.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- The figures of Standalone and Consolidated Audited Statement of Assets and Liabilities are given below :-
- The figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.



for **MONNET ISPAT & ENERGY LIMITED**

Sd/-
(SANDEEP JAJODIA)

CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Date : 29th May, 2013

www.monnetgroup.com

The will to achieve...and win