

MONNET POWER COMPANY LIMITED

List of Creditors

(Version 2: Pursuant to claims received and updated as on 25.04.2018)

Sl. No.	Category of Creditor	Amount Claimed (in INR)	Amounts of Claims admitted (in INR)	Security Interest	Details of Claims
1	Financial Creditors	58,920,957,306	58,920,957,306	Detailed in List A	
2	Operational Creditors (other than Workmen and Employees)	16,428,786,978	3,597,300,000	Detailed in List B	
3	Claim received from the Related Party	1,175,483,726	-	Detailed in List C	
TOTAL		76,525,228,010	62,518,257,306		

MONNET POWER COMPANY LIMITED

List of Creditors

(Version 2: Pursuant to claims received and updated as on 25.04.2018)

Category: Financial Creditors

Official Exchange Rate as on 23.02.2018 (Insolvency Commencement Date): USD 1: INR 64.8

Euro 1: INR 79.7643

Sl. No.	Name of Creditor	Nature of Financial Debt	Amount Claimed		Amounts of Claims Admitted		Voting percentage	Security Interest
			(in INR)	(in INR)	(in INR)	(in INR)		
1	Axis Bank	Term Loan(ECB) - Senior Debt	2,074,023,378	2,074,023,378	2,074,023,378	2,074,023,378	3.52%	Refer Annexure I
2	Bank of Baroda - (Refer note 4 below)	Term Loan - Senior Debt	2,954,788,980	2,954,788,980	2,954,788,980	2,954,788,980	5.01%	Refer Annexure I
3	Bank of India	Term Loan - Senior Debt	3,941,402,166	4,264,695,060	3,941,402,166	4,264,695,060	7.24%	Refer Annexure I
		Term Loan - Mezzanine Debt	323,292,894		323,292,894			Refer Annexure II
4	Central Bank of India	Term Loan - Mezzanine Debt (Mumbai)	276,959,855	3,987,155,720	276,959,855	3,987,155,720	6.77%	Refer Annexure II
		Term Loan-Senior Debt (Delhi)	3,710,195,865		3,710,195,865			Refer Annexure I
5	Corporation Bank	Term Loan - Mezzanine Debt	140,736,749	140,736,749	140,736,749	140,736,749	0.24%	Refer Annexure II
6	Dena Bank	Sub debt(Term Loan)	135,293,780	135,293,780	135,293,780	135,293,780	0.23%	Refer Annexure II
7	ICICI Bank (Refer note 1 below)	ECB - Senior Debt	4,914,211,361	4,914,211,361	4,914,211,361	4,914,211,361	8.34%	Refer Annexure I
8	IDBI Bank	RTerm Loan - Senior Debt	5,132,623,977	5,132,623,977	5,132,623,977	5,132,623,977	8.71%	Refer Annexure I
9	IDFC Bank	Term Loan - Senior Debt	6,098,693,376	6,098,693,376	6,098,693,376	6,098,693,376	10.35%	Refer Annexure I

Sl. No.	Name of Creditor	Nature of Financial Debt	Amount Claimed		Amounts of Claims Admitted		Voting percentage	Security Interest
			(in INR)	(in INR)	(in INR)	(in INR)		
10	IFCI Bank - (Refer note 1 & 3 below)	RLA - Mezzanine Debt	1,816,005,187	1,816,005,187	1,816,005,187	1,816,005,187	3.08%	Refer Annexure II
11	IL&FS Financial Services	(Mezzanine Debt)	501,747,590	501,747,590	501,747,590	501,747,590	0.85%	Refer Annexure II
12	Indian Bank	Term Loan - 1 (Senior Debt)	2,887,915,168	3,218,613,211	2,887,915,168	3,218,613,211	5.46%	Refer Annexure I
		Term Loan - 2 (Mezzanine Debt)	330,698,043		330,698,043			Refer Annexure II
13	Indian Overseas Bank	Term Loan (Mezzanine Debt)	119,695,736	119,695,736	119,695,736	119,695,736	0.20%	Refer Annexure II
14	Indusind Bank - (Refer note 2 below)	Derivatives (Cross currency swap)	78,812,000	78,812,000	78,812,000	78,812,000	0.13%	Refer note 2 below
15	LICof India	RTerm Loan - Senior Debt	2,488,725,332	2,488,725,332	2,488,725,332	2,488,725,332	4.22%	Refer Annexure I
16	Oriental Bank of Commerce	Term Loan - Mezzanine Debt	341,234,707	341,234,707	341,234,707	341,234,707	0.58%	Refer Annexure II
17	Punjab National Bank	Term Loan - Senior Debt	4,707,592,036	4,707,592,036	4,707,592,036	4,707,592,036	7.99%	Refer Annexure I
18	State Bank of India - (Refer note 1 below)	Term Loan - 1 - Senior Debt	1,266,332,841	5,056,872,613	1,266,332,841	5,056,872,613	8.58%	Refer Annexure I
		Bank Guarantee (Refer note 4 below)	379,387,293		379,387,293			Refer Annexure I
		Term Loan - 2 - Senior Debt	2,082,820,231		2,082,820,231			Refer Annexure I
		Term Loan - 3 - Senior Debt	1,328,332,248		1,328,332,248			Refer Annexure I
19	Syndicate Bank	Term Loan - Senior Debt	91,580,067	91,580,067	91,580,067	91,580,067	0.16%	Refer Annexure I

Sl. No.	Name of Creditor	Nature of Financial Debt	Amount Claimed		Amounts of Claims Admitted		Voting percentage	Security Interest
			(in INR)	(in INR)	(in INR)	(in INR)		
20	UCO Bank	Term Loan - Senior Debt	3,748,131,774	4,118,174,819	3,748,131,774	4,118,174,819	6.99%	Refer Annexure I
		Mezzanine debt	370,043,045		370,043,045			Refer Annexure II
21	Union Bank of India	Term Loan - Senior Debt	4,322,524,762	4,322,524,762	4,322,524,762	4,322,524,762	7.34%	Refer Annexure I
22	United Bank of India	Term Loan - Senior Debt	94,555,883	94,555,883	94,555,883	94,555,883	0.16%	Refer Annexure I
23	Vijaya Bank	Term Loan - Mezzanine Debt	145,727,483	145,727,483	145,727,483	145,727,483	0.25%	Refer Annexure II
24	Yes Bank	Term Loan - Senior Debt	2,116,873,499	2,116,873,499	2,116,873,499	2,116,873,499	3.59%	Refer Annexure I
TOTAL			58,920,957,306	58,920,957,306	58,920,957,306	58,920,957,306	100%	

Notes:

Note 1: We understand, these claims are also forming part of list of creditors at website of Monnet Ispat and Energy limited; consequently, the determination of these claims is subject to the outcome of treatment given to these claims at Monnet Ispat & Energy Limited. The determination of these claims may be revised accordingly and may lead to corresponding change in voting shares of members of CoC.

Note 2: By Virtue of Regulation 14 of CIRP regulations 2016, due to nature of the claim being contingent, we are provisionally adding Indusind bank as member of CoC and the voting rights are assigned basis best estimate. The claim shall be further crystalized or revised basis future developments.

Note 3: IFCI has revised claim upwards by Rs 2.43 crores due to interest accrued from the period 1-Feb 2018 to 23-Feb 2018, which was not forming part of earlier claim filed. This revision does not form part of claim admitted per list of creditors above. We have requested for revised form C.

Note 4: Bank of Baroda has recently revised its claim upwards by approx. Rs 15 crores, we are reviewing the same as this has been filed with us on 10th April 2018. This revision does not form part of above claim admitted in list of creditors.

MONNET POWER COMPANY LIMITED

List of Creditors

(Version 2: Pursuant to claims received and updated as on 25.04.2018)

Category: Operational Creditors other than Workmen and Employees

Official Exchange Rate as on 23.02.2018 (Insolvency Commencement Date): USD 1: INR 64.8827

Euro 1: INR 79.7643

Sl. No.	Name of operational creditor	Nature of Operational Debt	Amount Claimed (in INR)	Amounts of Claims Admitted (in INR)	Security Interest	Remark
1	Bharat Heavy Electricals Limited	Supply of boiler turbine generator	9,774,997,545	3,597,300,000	NIL	
2	Drake & Scull Water & Energy India Private Limited	Supply of water intake and cross country coal conveying system	986,169,601	-	NIL	Under verification
3	Empowertrans Pvt. Ltd	Supply, erection & commissioning of all equipment's and materials required for transmission line package	102,017,623	-	NIL	Under verification
4	GE T&D India Limited	Construction of switchyard package	136,195,553	-	NIL	Under verification
5	The Indure Private Limited (Refer note 1 below)	Supply of project parts and related services	5,402,400,000	-	NIL	Under verification
6	Inspectorate Griffith India Pvt. Ltd	Environmental monitoring works	177,668	-	NIL	Under verification
7	Sidharth Construction and Trading Pvt.Ltd.	Construction works	24,919,921	-	NIL	Under verification
8	Vistra ITCL (India) Limited	Security trustee & documentation agent	1,909,067	-	NIL	Under verification
TOTAL			16,428,786,978	3,597,300,000		

Note 1: The Indure Private Limited has claimed interest at the rate of 15% p.a. on the claimed amount from the date of accrual till realisation.

MONNET POWER COMPANY LIMITED**List of Creditors****(Version 2: Pursuant to claims received and updated as on 25.04.2018)****Category: Claim received from the Related Parties**Official Exchange Rate as on 23.02.2018 (Insolvency Commencement Date): USD 1: INR 64.8827Euro 1: INR 79.7643

Sl. No.	Name of operational creditor	Nature of Debt	Amount Claimed	Amounts of Claims Admitted (in INR)	Security Interest	Remark
1	Monnet Ispat & Energy Limited	Financial Creditor	1,093,015,190		NIL	Under verification
		Operational Creditor	82,468,536		NIL	Under verification
TOTAL			1,175,483,726	-		

Annexure I

Sl. No.	SECURITY INTEREST
Details of Security Interest for Existing Term Loan, EPBG, & RTL	
1	A first mortgage and charge in a form satisfactory to the Lenders of all the Borrower's immovable properties, present and future;
2	A first charge by way of hypothecation of all the Borrower's movables, including movable machinery, machinery spares, tools and accessories, present and future, along with pari passu charges created to be created in favour of the Borrower's bankers on the Borrower's stocks of raw materials, semi-finished and finished goods and consumable goods for securing the borrowings to the extent of Rs. 250 Crore (Rupees Two Hundred and Fifty Crore) for working capital requirements in the ordinary course of business;
3	A first charge on the Borrower's book debts, operating cash flows, receivables, commissions, revenues of whatsoever nature and wherever arising, present and future, intangibles, goodwill, uncalled capital, present and future;
4	A first charge by way of assignment or creation of charge of (i) all the right, title, interest, benefits, claims and demands of the Borrower in the Project Documents, Clearances in any letter of credit, guarantee, performance bond provided by any party to the Project Documents and all Insurance Contracts/Insurance Proceeds;
5	First charge in letter of credit;
6	A first charge on the Trust and Retention Account (including the Debt Service Reserve Account) and any other reserves and any other bank accounts;
7	A personal guarantee from the Personal Guarantor;
8	Pledge of 60% shares of the company.

Annexure II

Sl. No.	SECURITY INTEREST
Details of Security Interest for Existing Term Loan, EPBG, & RTL	
1	A second charge on the Borrower's book debts, operating cash flows, receivables, commissions, revenues of whatsoever nature and wherever arising, present and future, intangibles, goodwill, uncalled capital, present and future
2	A second charge by way of assignment or creation of charge of (i) all the right, title, interest, benefits, claims and demands of the Borrower in the Project Documents, Clearances in any letter of credit, guarantee, performance bond provided by any party to the Project Documents and all Insurance ContractsInsurance Proceeds;
3	Immovable assets- second charge;
4	A personal guarantee by sandeep Jajodia;
5	Pledge of minimum 60% shares of the company;

Verification of Security details as per Form C with the respective loan documents:

Senior Debt

Lender	Document	Observation
IDFC	Debt restructuring agreement	nil
Axis bank	Sanction letter	In C form pledge of 60 % share is mentioned whereas in sanction letter pledge of 51 % share is mentioned
		In sanction letter nothing is mentioned regarding personal guarantee by Sandeep jajodia whereas in C form it has been mentioned
Bank of Baroda	Common loan agreement	As per C form Pledge of min. 60% shares of the company while as per CLA it is 51%
Bank of India	Common loan agreement	As per C form Pledge of min. 60% shares of the company while as per CLA it is 51%
Central Bank of India	Common loan agreement	As per C form Pledge of min. 60% shares of the company while as per CLA it is 51%
IDBI	Debt Restructuring Agreement	As per C form Pledge of min. 51% shares of the company while as per Debt Restructuring Agreement it is 60%
		Personal guarantee not mentioned in C form but in DRA mentioned
ICICI Bank	Common loan agreement	Nil
LIC	Letter of INTENT	Few securities not available in c form
PNB	Debt restructuring agreement	Nil

SBI	Common loan agreement	As per C form Pledge of min. 60% shares of the company while as per CLA it is 51%
UCO	Common loan agreement	Nil
Union Bank of India	Common loan agreement	As per C form Pledge of min. 60% shares of the company while as per CLA it is 51%
Yes Bank	Common loan agreement	As per C form Pledge of min. 60% shares of the company while as per CLA it is 51%

Mezzanine Debt

Lender	Document	Observation
BOI	Third amendment to CLA	<p>In C form pledge of 51 % share is mentioned whereas in Common loan agreement pledge of 60 % share is mentioned</p> <p>This security is not mentioned in C form - Second pari passu charge on Cash flow of mpcl over miel's coal supply payables for uttkal B-2 coal block</p>
Central Bank of India	Third amendment to CLA	Pledge of minm 60% shares of the company in CLA while it is 51% in C form
Corporation bank	sanction letter	Nil
Dena Bank	Third amendment to CLA	Nil
IFCI	Third amendment to CLA	Personal guarantor not mentioned in c Form
IL&FS	Third amendment to CLA	Not available in CLA - Second pari passu charge on Cash flow of mpcl over miel's coal supply payables for uttkal B-2 coal block
IOB	Sanction letter	Nil
Syndicate bank	Third amendment to CLA	<p>Not available in CLA - Second pari passu charge on Cash flow of mpcl over miel's coal supply payables for uttkal B-2 coal block</p> <p>Pledge of minm 60% shares of the company in CLA while it is 51% in C form</p>

UCO	Third amendment to CLA	Not available in CLA - Second pari passu charge on Cash flow of mpcl over miel's coal supply payables for uttkal B-2 coal block
Unite Bank	Sanction letter	Nil
Vijaya Bank	Common letter agreement	Pledge of minm 60% shares of the company in CLA while it is 51% in C form