

MONNET ISPAT & ENERGY LIMITED

List of Creditors

(Version 2: Pursuant to claims received and updated as on 21.08.2017)

Sl. No.	Category of Creditor	Amount Claimed (in INR)	Amounts of Claims admitted (in INR)	Security Interest	Details of Claims
1	Financial Creditors	1,02,90,40,64,815	1,02,60,72,74,629	Detailed in List A	List A (Page Nos. 2 to 10)
2	Operational Creditors (other than Workmen and Employees)	8,01,71,137	8,01,71,137	NIL	List B (Page Nos. 11 to 13)
3	Operational Creditors (only Workmen and Employees)	-	-	NIL	List C (Page No. 14)
TOTAL		1,02,98,42,35,952	1,02,68,74,45,766		

MONNET ISPAT & ENERGY LIMITED

List of Creditors

(Version 2: Pursuant to claims received and updated as on 21.08.2017)

Category: Financial Creditors

Official Exchange Rate as on 18.07.2017 (Insolvency Commencement Date): USD 1: INR 64.3301

Sl. No.	Name of Creditor	Nature of Financial Debt	Amount Claimed		Amounts of Claims Admitted		Security Interest
			(in INR)		(in INR)		
1	AfrAsia Bank Limited	ECB (USD 5177313.29 inclusive of Interest)	33,30,57,082	33,30,57,082	33,30,57,082	33,30,57,082	As per Annexure III
2	Allahabad Bank	NCDs (inclusive of Interest)	31,17,53,163	31,17,53,163	31,17,53,163	31,17,53,163	As per Annexure III
3	Andhra Bank	NCDs (inclusive of Interest)	18,79,02,892	18,79,02,892	18,79,02,892	18,79,02,892	As per Annexure III
4	APSRTC Employees Provident Fund Trust	NCDs (inclusive of Interest)	6,17,39,391	6,17,39,391	6,17,39,391	6,17,39,391	As per Annexure III
5	Axis Bank Limited	Term Loan I (inclusive of Interest)	20,14,76,141	1,32,85,68,030	20,14,76,141	1,32,85,68,030	As per Annexure I
		Term Loan II (inclusive of Interest)	36,75,29,515		36,75,29,515		As per Annexure I
		Current Account	4,44,031		4,44,031		Unsecured
		ECB (USD 11,800,360.07 inclusive of Interest)	75,91,18,343		75,91,18,343		As per Annexure III

6	Bank of Baroda	ECB (USD 2,73,87,468.87 inclusive of Interest)	1,76,18,38,611	3,45,68,64,384	1,67,84,79,960	3,36,15,55,839	As per Annexure III
		ECB (USD 2,33,09,154.26 inclusive of Interest)	1,49,94,80,224		1,48,75,30,331		As per Annexure III
		NCDs (inclusive of Interest)	19,55,45,548		19,55,45,548		As per Annexure III
7	Bank of India	Term Loan II- Refinance (inclusive of Interest)	83,16,47,069	3,10,67,19,499	83,16,47,069	3,10,67,19,499	As per Annexure I
		Term Loan III- Capex (inclusive of Interest)	51,85,93,771		51,85,93,771		As per Annexure I
		Term Loan IV- EPBG (inclusive of Interest)	90,09,14,671		90,09,14,671		As per Annexure I
		NCDs (inclusive of Interest)	32,35,73,680		32,35,73,680		As per Annexure III
		ECB (USD 82,69,695.04 inclusive of Interest)	53,19,90,309		53,19,90,309		As per Annexure III
8	Bank of Maharashtra	Term Loan I (inclusive of Interest)	25,14,95,851	2,41,71,38,716	25,14,25,817	2,41,63,86,963	As per Annexure I
		Term Loan II (inclusive of Interest)	12,79,61,409		12,79,21,283		As per Annexure I
		Term Loan III (Inclusive of Interest)	1,91,92,68,421		1,91,86,39,090		As per Annexure I
		NCD (inclusive of Interest)	11,84,13,035		11,84,00,773		As per Annexure III
9	Barclays Bank, PLC	Derivatives Facilities (inclusive of MTM losses)	83,16,85,351	83,16,85,351	83,16,85,351	83,16,85,351	Unsecured
10	Canara Bank	ECB (USD 3,45,93,656.35 inclusive of Interest)	2,22,54,13,372	2,56,10,68,077	2,22,54,13,372	2,56,10,68,077	As per Annexure III
		NCDs (inclusive of Interest)	33,56,54,705		33,56,54,705		As per Annexure III

11	Central Bank of India	NCD (inclusive of Interest)	99,88,17,453	99,88,17,453	97,04,65,832	97,04,65,832	As per Annexure III
12	Corporation Bank	RTL- I (inclusive of Interest)	14,94,19,253	1,36,04,72,723	14,94,19,253	1,36,04,72,723	As per Annexure I
		RTL-II (inclusive of Interest)	1,21,10,53,470		1,21,10,53,470		As per Annexure I
13	DBS Bank Limited	ECB (USD 2,58,43,151.98 inclusive of Interest)	1,66,24,92,551	1,66,24,92,551	1,66,24,92,551	1,66,24,92,551	As per Annexure III
14	Dena Bank	RTL I (inclusive of Interest)	2,19,54,88,105	4,02,02,93,641	2,19,54,88,105	4,02,02,93,641	As per Annexure I
		RTL II (inclusive of Interest)	1,19,83,74,510		1,19,83,74,510		As per Annexure I
		RTL III (inclusive of Interest)	62,64,31,026		62,64,31,026		As per Annexure I
15	Deutsche Bank	Invoice Financing (inclusive of Interest)	11,14,57,945	1,51,95,30,095	11,14,57,945	1,51,57,41,347	Unsecured
		Buyers' Credit (inclusive of Interest)	1,28,05,17,056		1,28,05,17,056		
		Current Account	12,75,55,094		12,37,66,346		
16	Edelweiss Asset Reconstruction Company Limited	RTL I (inclusive of Interest)	27,29,67,271	1,71,38,90,791	26,15,46,421	1,64,00,04,877	As per Annexure I
		RTL II (inclusive of Interest)	1,44,09,23,520		1,37,84,58,456		As per Annexure I
17	EXIM Bank of India	RTL (inclusive of Interest)	8,65,14,539	1,09,70,05,532	8,65,14,539	1,09,70,05,532	As per Annexure I
		ECB (USD 11,931,239.87 inclusive of Interest)	76,75,37,854		76,75,37,854		As per Annexure III
		Corporate Guarantee (inclusive of Interest)	24,29,53,139		24,29,53,139		Unsecured

18	ICICI Bank Limited #	RTL (inclusive of Interest)	4,26,35,00,000	4,26,35,00,000	4,26,35,00,000	4,26,35,00,000	As per Annexure I
19	IDBI Bank Limited	Cash Credit (inclusive of Interest)	2,01,09,20,803	7,40,72,62,418	2,01,09,20,803	7,40,72,62,418	As per Annexure II
		Term Loans (inclusive of Interest)	2,56,88,12,931		2,56,88,12,931		As per Annexure I
		NCDs (inclusive of Interest)	56,62,94,432		56,62,94,432		As per Annexure III
		ECB (inclusive of Interest)	2,26,12,34,252		2,26,12,34,252		As per Annexure III
20	IFCI Limited	NCDs (inclusive of Interest)	3,30,04,94,669	3,30,04,94,669	3,30,04,94,669	3,30,04,94,669	As per Annexure III
21	Indian Bank	Term Loan- I (inclusive of Interest)	89,80,80,632	2,59,31,65,186	89,80,80,632	2,59,04,76,537	As per Annexure IV
		Term Loan-II (inclusive of Interest)	41,43,17,592		41,43,17,592		As per Annexure I
		FCL Term Loan (USD 63,27,724.30) (inclusive of Interest)	40,97,51,786		40,70,63,137		As per Annexure I
		RTL III (EPBG) (inclusive of Interest)	87,10,15,176		87,10,15,176		Unsecured
22	Indian Overseas Bank	RTL I (inclusive of Interest)	57,60,97,396	4,58,86,98,819	57,60,97,396	4,58,86,98,819	As per Annexure I
		RTL II (inclusive of Interest)	78,72,69,459		78,72,69,459		As per Annexure I
		RTL III (EPBG) (inclusive of Interest)	2,56,59,87,892		2,56,59,87,892		As per Annexure I
		NCDs (inclusive of Interest)	58,59,00,000		58,59,00,000		As per Annexure III
		Current Account	7,34,44,072		7,34,44,072		Unsecured

23	IndusInd Bank	Current Account	23,80,90,000	23,80,90,000	23,80,90,000	23,80,90,000	Unsecured
24	Kotak Mahindra Bank Limited	Currency swap transaction	20,61,86,221	73,56,88,388	20,61,86,221	73,56,88,388	Unsecured
		Currency swap transaction	52,95,02,167		52,95,02,167		
25	Life Insurance Corporation of India	NCDs (inclusive of Interest)	2,92,73,08,458	2,92,73,08,458	2,92,73,08,458	2,92,73,08,458	As per Annexure III
26	Oriental Bank of Commerce	RTL I (inclusive of Interest)	1,13,71,82,874	3,95,28,41,781	1,13,71,82,874	3,95,28,41,781	As per Annexure IV
		RTL II (inclusive of Interest)	55,12,37,107		55,12,37,107		As per Annexure IV
		RTL III (inclusive of Interest)	1,21,12,04,870		1,21,12,04,870		As per Annexure I
		RTL IV- EPBG (inclusive of Interest)	86,41,44,275		86,41,44,275		As per Annexure I
		NCDs (inclusive of Interest)	18,90,72,655		18,90,72,655		As per Annexure III
27	Punjab National Bank	RTL I (inclusive of Interest)	1,92,13,56,265	4,09,09,90,905	1,92,13,56,265	4,09,09,90,905	As per Annexure I
		RTL II (inclusive of Interest)	37,66,52,241		37,66,52,241		As per Annexure I
		Cash Credit (inclusive of Interest)	1,78,81,67,503		1,78,81,67,503		As per Annexure II
		Cash Credit- Allocated Limits (inclusive of Interest)	48,14,896		48,14,896		As per Annexure II
28	Punjab National Bank International	Term Loan (USD 1,82,83,614.45 inclusive of Interest)	1,17,61,86,746	1,17,61,86,746	1,17,61,86,746	1,17,61,86,746	As per Annexure III
29	Standard Chartered Bank ##	Term Loan I	86,12,01,058	1,45,72,84,604	86,12,01,058	1,45,72,84,604	As per Annexure V
		Overdraft	59,60,83,546		59,60,83,546		Unsecured

<u>State Bank of Bikaner & Jaipur:</u>					
Cash Credit (inclusive of Interest)	2,19,17,55,084		2,19,17,55,084		As per Annexure II
RTL I (inclusive of Interest)	84,85,42,690		84,85,42,690		As per Annexure I
RTL II (inclusive of Interest)	1,00,45,22,594		1,00,45,22,594		As per Annexure I
RTL III (inclusive of Interest)	33,88,92,322		33,88,92,322		As per Annexure I
RTL IV (inclusive of Interest)	60,11,81,503		60,11,81,503		As per Annexure I
Bank Guarantees ###	13,16,59,000	5,11,65,53,193	13,16,59,000	5,11,65,53,193	As per Annexure I
<u>State Bank of Hyderabad:</u>					
RTL I (inclusive of Interest)	1,07,78,71,834		1,07,78,71,834		As per Annexure I
RTL II (inclusive of Interest)	35,91,96,682		35,91,96,682		As per Annexure I
RTL III (inclusive of Interest)	94,49,76,819		94,49,76,819		As per Annexure I
NCDs (inclusive of NCDs)	5,64,34,082	2,43,84,79,416	5,64,34,082	2,43,84,79,416	As per Annexure III
<u>State Bank of India:</u>					
Cash credit (inclusive of Interest)	4,31,08,60,219		4,31,08,60,219		As per Annexure II
Bank Guarantees ###	4,49,34,371	4,35,57,94,590	4,49,34,371	4,35,57,94,590	As per Annexure II

30	State Bank of India	<u>State Bank of Mysore:</u>				
		Cash Credit (inclusive of Interest)	1,43,60,36,656		1,43,60,36,656	As per Annexure II
		RTL I (inclusive of Interest)	12,04,30,106		12,04,30,106	As per Annexure I
		RTL II (inclusive of Interest)	1,13,25,00,987		1,13,25,00,987	As per Annexure I
		Letter of Credits	30,00,000	2,69,19,67,748	30,00,000	2,69,19,67,748 As per Annexure II
		<u>State Bank of Patiala:</u>				
		Cash Credit (inclusive of Interest)	5,72,71,79,553		5,72,71,79,553	As per Annexure II
		RTL I (inclusive of Interest)	3,38,58,169		3,38,58,169	As per Annexure I
		RTL II (inclusive of Interest)	35,97,14,541		35,97,14,541	As per Annexure I
		RTL III (inclusive of Interest)	1,18,02,55,388		1,18,02,55,388	As per Annexure I
		RTL IV (inclusive of Interest)	38,93,80,856		38,93,80,856	As per Annexure I
		Bank Guarantees ###	7,14,24,121		7,14,24,121	As per Annexure II
		Letter of Credits	46,50,750		46,50,750	As per Annexure II
		NCDs (inclusive of NCDs)	11,08,92,894	7,87,73,56,272	11,08,92,894	7,87,73,56,272 As per Annexure III
		<u>State Bank of Travencore:</u>				
		RTL (inclusive of Interest)	4,37,37,087	4,37,37,087	4,37,37,087	4,37,37,087 As per Annexure IV
		TOTAL		22,52,38,88,306		22,52,38,88,306

31	Syndicate Bank	RTL-I (inclusive of Interest)	5,05,883	1,56,16,49,494	5,05,883	1,49,75,70,317	As per Annexure IV
		RTL-II (inclusive of Interest)	18,61,82,270		18,61,82,270		As per Annexure IV
		NCDs (inclusive of Interest)	30,26,45,063		30,26,45,063		As per Annexure III
		ECB (USD 15672867 Inclusive of Interest)	1,01,01,16,278		1,00,82,37,101		As per Annexure III
		Equity shares issued consequent to Strategic Debt Restructuring	6,22,00,000		0		Unsecured
32	The Jammu and Kashmir Bank Limited	NCDs (inclusive of Interest)	1,18,76,82,268	1,18,76,82,268	1,18,76,82,268	1,18,76,82,268	As per Annexure III
33	UCO Bank	RTL-I (inclusive of Interest)	3,53,81,75,571	4,21,38,47,374	3,51,63,90,306	4,18,78,14,981	As per Annexure I
		RTL-II (inclusive of Interest)	67,53,53,602		67,11,08,432		As per Annexure I
		RTL-III (inclusive of Interest)	3,18,202		3,16,243		As per Annexure I
34	Union Bank Of India	RTL-I (inclusive of Interest)	2,09,63,34,066	3,81,67,55,327	2,09,63,34,066	3,81,48,51,940	As per Annexure IV
		RTL-II (inclusive of Interest)	60,43,67,755		60,43,67,755		As per Annexure I
		ECB (USD 1,73,19,266.07)	1,11,60,53,506		1,11,41,50,119		As per Annexure III
35	United Bank of India	RTL-I (inclusive of Interest)	2,81,38,75,736	3,20,73,29,116	2,81,38,75,736	3,20,73,29,116	As per Annexure I
		RTL-II (inclusive of Interest)	39,34,53,380		39,34,53,380		As per Annexure I

36	Vijaya Bank	RTL-I (inclusive of Interest)	67,33,92,259	1,64,73,98,994	67,33,92,259	1,64,73,98,994	As per Annexure I
		RTL-II (inclusive of Interest)	30,71,14,019		30,71,14,019		As per Annexure I
		RTL-III (inclusive of Interest)	66,68,92,716		66,68,92,716		As per Annexure I
37	Yes Bank Limited	RTL (inclusive of Interest)	56,96,28,728	1,04,50,02,590	56,96,28,728	1,04,50,02,590	As per Annexure VI
		Bank Guarantees ###	47,53,73,862		47,53,73,862		
TOTAL			1,02,90,40,64,815		1,02,60,72,74,629		

NOTE:

ICICI has appropriated an amount of Rs. 33.80 crores by invoking pledge of shares of 20,00,000 (twenty lakh) equity shares of Orissa Sponge and Iron Ltd (“OSIL”) held by Monnet Ispat & Energy Ltd (under CIRP) which has been contested by the Interim Resolution Professional. The claim amount presented by ICICI is mentioned subject to the outcome of the steps initiated by the Interim Resolution Professional to contest the invocation of pledge and appropriation of proceeds”.

SCB has appropriated an amount of Rs. 5.5 crores by invoking pledge of shares of 55,00,000/- (fifty five lakh) equity shares of Orissa Sponge and Iron Ltd (“OSIL”) held by Monnet Ispat & Energy Ltd (under CIRP) which has been contested by the Interim Resolution Professional. The claim amount presented by SCB is mentioned subject to the outcome of the steps initiated by the Interim Resolution Professional to contest the invocation of pledge and appropriation of proceeds.

Contingent Liability

MONNET ISPAT & ENERGY LIMITED

List of Creditors

(Version 2: Pursuant to claims received and updated as on 21.08.2017)

Category: Operational Creditors other than Workmen and Employees

Official Exchange Rate as on 18.07.2017 (Insolvency Commencement Date): USD 1: INR 64.3301

Sl. No.	Names	Nature of Operational Debt	Amount Claimed		Amounts of Claims Admitted (in INR)	Security Interest
			(in USD)	(in INR)		
1	BLC Metals Pvt Ltd	Selling Agent of Sponge Item		1,86,64,434	1,86,64,434	NIL
2	Coal Feeder	Contractor		8,42,854	8,42,854	NIL
3	Equipments Maintenance & Care	Store & Space		3,65,446	3,65,446	NIL
4	Grind Chem	Store Consumable		5,02,835	5,02,835	NIL
5	Gurushree Minerals Pvt Ltd	Handling Equipment		30,03,048	30,03,048	NIL
6	Hitech Chemicals Pvt Ltd	Chemicals Consumable		7,18,245	7,18,245	NIL

7	Idl Explosives Limited	Chemicals Consumable		14,61,708	14,61,708	NIL
8	Jagsons Sealing Systems	Stores Consumable		81,600	81,600	NIL
9	Jal Trans Logistics	Transporter		3,78,406	3,78,406	NIL
10	James Walker Inmarco Industries Pvt Ltd	Gasket Consumable		1,75,666	1,75,666	NIL
11	Kabra Transport Pvt Ltd	Logistics (finished Goods)		24,93,860	24,93,860	NIL
12	Konark Metallic India Pvt Ltd	Steel material Supplier		15,06,150	15,06,150	NIL
13	Lumar Metals LTDA	Stores Consumable	2,33,870.73	1,50,44,927	1,50,44,927	NIL
14	Mahak Commercial Pvt Ltd	Consumer Supplier		3,45,141	3,45,141	NIL
15	Narendra Kumar Patel	Contractor		5,60,997	5,60,997	NIL
16	OCL India Limited	Store Consumable		12,39,153	12,39,153	NIL
17	Pradeep Kumar Singh	Handing Equipment & deploy		13,29,172	13,29,172	NIL
18	Primetals Technologies India Pvt Ltd	Capital Equipment		20,05,000	20,05,000	NIL

19	Satyam Construction	Contractor		3,50,000	3,50,000	NIL
20	Shree Balaji Iron Pvt Ltd	Selling Agent of Sponge Item		1,97,88,012	1,97,88,012	NIL
21	Shri Sarveshwari Logistics	Logistics(finished Goods)		10,25,437	10,25,437	NIL
22	Tirupati Transport Corpn	Transporter		17,58,258	17,58,258	NIL
23	Vimla Infrastructure (India)Pvt Ltd	Construction Contractor		16,22,120	16,22,120	NIL
24	Voltech Engineering Works	Contractor		18,92,750	18,92,750	NIL
25	Weir Minerals India Pvt ltd	Consumer Supplier		30,15,918	30,15,918	NIL
TOTAL			2,33,870.73	8,01,71,137	8,01,71,137	

NOTE:

Claims received from 34 additional creditors (amounting approximately to a sum of Rs. 51.05 Cr) are still in the process of reconciliation for want of further clarification/information. The same shall be updated in this list once the said process is completed.

MONNET ISPAT & ENERGY LIMITED**List of Creditors***(Version 2: Pursuant to claims received and updated as on 21.08.2017)***Category: Operational Creditors - only Workmen and Employees**

Sl. No.	Names	Nature of Operational Debt	Amount Claimed	Amounts of Claims admitted	Security Interest
NIL	NIL	NIL	NIL	NIL	NIL
TOTAL			0	0	

Annexure I

Sl. No.	SECURITY INTEREST
Details of Security Interest for Existing Term Loan, EPBG, & RTL	
1	First pari-passu charge on all the immovable & movable assets, both present & future, (subject to prior charge on movables in favour of working capital banks) ranking pari-passu with the charges created in favour of participating financial institutions.
2	Secondary pari- passue charge on all the present and future current asset of the company.
3	In addition to the above, Mr.Sandeep Jajodia's (CMD) Personal Guarantee has been provided for all the Rupee Term Loans (RTLs) against Integrated Steel Plant (ISP), Export Performance Bank Guarantee (EPBG) & Corrective Action Plan (CAP) as also against Rs.173 crs and Rs.100 crs of RTL from Punjab National Bank and Dena Bank respectively.

Annexure II

Sl. No.	SECURITY INTEREST
Details of security Interest for Working Capital Facilities[Cash Credit(CC), Letter of Credit, Overdraft] & Short Term Loan	
1	First pari-passu charge with member banks over the entire current assets of the company, both present and future.
2	Second Pari-passu charge on the entire fixed assets (both present & future) pertaining to the company.
3	In addition to the above, Mr.Sandeep Jajodia's (CMD) Personal Guarantee has been provided for the working capital facilities.

Annexure III

Sl. No.	SECURITY INTEREST
Details of Security Interest for Existing Non-Convertible Debentures (NCDs) & External Commercial Borrowings (ECBs)	
1	First pari-passu charge on all the immovable & movable fixed assets both present & future, subject to prior charge on movables in favour of working capital banks.
2	Second pari-passu charge on all the present and future current assets (security is shared on pari passu basis with all the term loan lenders)

Annexure IV

Sl. No.	SECURITY INTEREST
Details of Security Interest for Existing Term Loan, EPBG, & RTL	
1	First pari-passu charge on all the immovable & movable assets, both present & future, (subject to prior charge on movables in favour of working capital banks) ranking pari-passu with the charges created in favour of participating financial institutions.
2	Secondary pari- passue charge on all the present and future current asset of the company.

Annexure V

Sl. No.	SECURITY INTEREST: STANDARD CHARTERED BANK
Details of Security Interest	
1	Subservient charge over all the movable (present & future)

Annexure VI

Sl. No.	SECURITY INTEREST: YES BANK
Details of Security Interest	
1	Subservient charge on all the current assets and movable assets (present & future) for Term Loans
2	Third Part Security-Fixed Deposit of JSW Cement Limited(third party) to the extent of 100 % of the Bank Guarantee Facility amount duly lien market exclusively in favour of Yes Bank Limited