



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541
E-mail : monnet@monnetgroup.com

CIN No. : L02710CT1990PLC009826

To

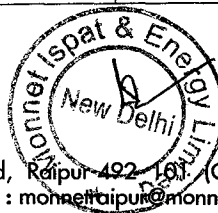
Department of Corporate Service
Bombay Stock Exchange Ltd.,
Floor – 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

Sub: Half Yearly disclosure as per Regulation 52 (4) of SEBI (LODR) Regulations, 2015

In compliance of the requirements of Regulation 52 (4) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 in respect of 5200 Secured, Listed, Redeemable, Non-Convertible Debentures aggregating to Rs. 520.00 Crores listed on the whole sale debt market of the Bombay Stock Exchange Limited, we are giving below the following information as on 31st March, 2016:

Sl. No.	Particulars	Disclosures
1.	Credit Rating of the Debentures	CARE D' & 'BWR D'
2.	Asset Cover available	1.0 times (Auditor Certificate Enclosed)
3.	Debt-Equity Ratio	8.43 times (Auditor Certificate Enclosed)
4.	Previous due date for the payment of Principal and whether the same has been paid or not	The Lenders including NCD Holders have invoked the SDR in the Company as per RBI circular no. RBI/2014-15/627 DBR.BP.BC.No.101/21.04.132/2014-15 dated June 8, 2015. No principal payment was due on 2700 NCD's of Rs.10 Lac each aggregating to Rs. 270,00,00,000. However, 1 st and 2 nd Installments of principal amount due on 30/09/2015



Regd. Office & Works : Monnet Marg, Mandir Hasaud, Raipur-492 001 (Chhattisgarh)
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Website : www.monnetgroup.com



MONNET ISPAT & ENERGY LTD.
20001947 ISO 9001 : 2008

		and 31/03/2016 respectively has not been paid on 2500 NCD's (aggregating to Rs. 250,00,00,000) of IFCI Ltd (a lender of JLF under SDR) due to application of standstill clause provided in the SDR circular.
5.	Previous due date for the payment of interest and whether the same has been paid or not	The Lenders including NCD Holders have invoked the SDR in the Company as per RBI circular no. RBI/2014-15/627 DBR.BP.BC.No.101/21.04.132/2014-15 dated June 8, 2015. Payment of interest for 2500 NCD's of Rs. 250,00,00,000 of IFCI Ltd. was due on 01/03/2016 and 2700 NCDS for Rs. 270,00,00,000 was due on 01/01/2016. The Payment of Interest has been converted into equity under SDR.
6.	Next due date for the payment of Principal and the amount	1500 NCD's-20/02/2018, 400 NCD's-28/03/2018, 150 NCD's - 28/03/2021, 28/03/2022 & 28/03/2023, 500 NCD's -30/05/2018 and 150 NCD's-28/06/2018, 2500 NCD's-commencing 30/09/2015 in 8 equal half yearly installments (Next Installment of principal for IFCI Ltd. of Rs.31.25 crores is due on 30/09/2016)
7.	Next due date for the payment of Interest and the amount	01/04/2016 for 2500 NCD's of Rs. 250,00,00,000 of IFCI Ltd. and 01/04/2016 for 2700 NCD's of Rs. 270,00,00,000
8.	Debt service coverage ratio	-0.17 times (Auditor Certificate Enclosed)



9.	Interest Service converge ratio	-0.31 times (Auditor Certificate Enclosed)
10.	Debenture redemption reserve	Rs. 86,01,64,156
11.	Net worth	Rs. 8,14,83,98,730
12.	Net profit after tax	Rs. (16,83,23,17,286)
13.	Earnings per share	(170.12)

You are requested to kindly take the same on record and issue certificate as per Regulation 52 (5) of SEBI (LODR) Regulations, 2015.

Thanking You

For Monnet Ispat & Energy Limited

J.P.L
(J.P.LATH)

DIRECTOR

Date: *11-06-2016*

Encl: Financials as on March 31, 2016



O.P.BAGLA & CO.
CHARTERED ACCOUNTANTS

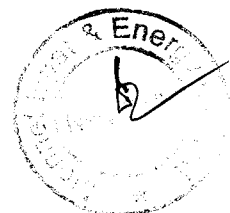
26436190
Phone : 26412939
26239913
Fax : 011-26239912
E-mail : opbco@vsnl.com

8/12, KALKAJI EXTENSION
NEW DELHI - 110019.

To Whom It May Concern:

We have examined the relevant documents and records of **Monnet Ispat & Energy Limited**, having its registered office at Mandir Hasaud, Raipur (Chhattisgarh), hereinafter referred to as the Company, as produced before us and according to the information & explanation given to us, we hereby certify the following data for the year ended 31st March, 2016:-

S.No.	Particulars	Amount in Rs.
1	a Long Term Borrowings	68,65,26,91,185
	b Net Worth	8,14,83,98,730
	DEBT EQUITY RATIO (a / b)	8.43
2	a Total fixed assets including CWIP & capital advances	68,39,47,09,658
	b Borrowings secured on above assets	68,65,26,91,185
	FIXED ASSETS COVERAGE RATIO (a / b)	1.00
3	a Total cash accrual before interest	3,84,47,70,001
	b Total debt servicing including interest	22,79,45,28,069
	DEBT SERVICE COVERAGE RATIO (a / b)	-0.17
4	a EBITDA before exceptional items	2,94,86,68,311
	b Interest expense including financial charges	9,39,65,04,651
	INTEREST COVERAGE RATIO (a / b)	-0.31
5	OUTSTANDING REDEEMABLE PREFERENCE SHARES	
	No. of shares	1,75,00,000
	Amount	1,75,00,00,000
6	CAPITAL REDEMPTION RESERVE	1,89,23,850



7	DEBENTURE REDEMPTION RESERVE	86,01,64,156
8	a Share capital	3,75,78,54,834
	b Reserves and surplus	4,39,05,43,896
	NET WORTH (a + b)	8,14,83,98,730
9	NET PROFIT AFTER TAX	16,83,23,17,286
10	EARNINGS PER SHARE BASIC / DILUTED	-170.12

We have verified the above from the books of account and audited financial statements of the Company, as produced before us for verification.

PLACE : NEW DELHI
Dated : 11.06.2016

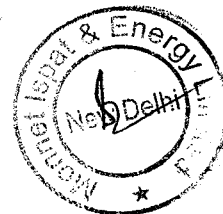


For O. P. Bagla & Co.
Chartered Accountants

(Signature)

(Atul Bagla)
Partner

M.No.91885; FRNo.00018N





Monnet Ispat & Energy Limited

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048
Tel. No. 011-29218542-46; Fax : 011-29218541, e-mail : isc_miel@monnetgroup.com
www.monnetgroup.com, CIN : L02710CT1990PLC009826

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2016 (₹ in Crore)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED	
		3 months ended (31.03.2016)	3 months ended (31.03.2015)	Year ended (31.03.2016)	Year ended (31.03.2015)	Year ended (31.03.2016)	Year ended (31.03.2015)
		Audited	Audited	Audited	Audited	Audited	Audited
1	Total Income from Operations (Net)	378.87	703.71	1853.81	3211.78	1871.58	3271.56
2	Net Profit / (Loss) from ordinary activities after tax	(434.00)	(492.31)	(1683.23)	(795.87)	(1866.67)	(869.31)
3	Net Profit / (Loss) for the period after tax (After Extra Ordinary Items)	(434.00)	(492.31)	(1683.23)	(795.87)	(1866.67)	(869.31)
4	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	200.77	65.83	200.77	65.83	200.77	65.84
5	Reserves (excluding Revaluation Reserve as per balance sheet of previous accounting year)	-	-	439.05	1776.85	297.31	1825.70
6	Earnings Per Share (EPS) (before extraordinary items) of Rs.10/- each (not annualized) :						
	(a) Basic	₹(21.79)	₹(76.86)	₹(170.12)	₹(122.98)	₹(187.48)	₹(132.26)
7	Earnings Per Share (EPS) (after extraordinary items) of Rs.10/- each (not annualized) :						
	(b) Diluted	₹(21.79)	₹(76.86)	₹(170.12)	₹(122.98)	₹(187.48)	₹(132.26)

Notes :

- The above is an extract of the detailed format of Quarterly / Yearly Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Yearly Audited Financial Results are available on the Stock Exchange websites. (www.bseindia.com), (www.nseindia.com) and on the company's website : (www.monnetgroup.com)
- The figures of the quarter ended 31st March, 2016 and 31st March, 2015, are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the year ended 31st March, 2016 and 31st March, 2015.

Place : New Delhi
Date : 30th May, 2016



for MONNET ISPAT & ENERGY LIMITED

Sd/-
(C. P. BAID)
WHOLE TIME DIRECTOR
DIN : 00466414

www.monnetgroup.com

