



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
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CIN No. : L02710CT1990PLC009826

Date: 11/06/2016

To

Department of Corporate Service
Bombay Stock Exchange Ltd.,
Floor – 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

Sub: Half Yearly Communication to Exchange

In compliance of the requirements of Regulation 52(4) and (5) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for Debt Securities in respect of 4000 Secured Redeemable Non-Convertible Debentures aggregating to Rs.400,00,00,000/-, we are giving below the following information as on March 31, 2016:

1. **Credit Rating of the Debentures** : 'CARE D' & 'BWR D'
2. **Asset Cover available** : 1.00 times (Auditor Certificate Enclosed)
3. **Debt-Equity Ratio** : 8.43 times (Auditor Certificate Enclosed)
4. **Previous due date for the payment of interest and whether the same has been paid or not –**

Number of NCDs	Name of NCD holder	Due Date	Interest Amount	Interest Paid/Not Paid
1200	LIC	04/02/2016	Rs.3,78,08,219 /-	Not Paid
1000	The Jammu Kashmir Bank Ltd	24/03/2016	Rs.2,61,78,082 /-	Not Paid
800	Central Bank of India	30/01/2016	Rs.2,11,72,603/-	Not Paid
1000	LIC	01/01/2016	Rs.2,77,26,027/-	Not Paid

5. **Previous due date for the payment of principal and whether the same has been paid or not –**

Name of Institution/Bank	Due Date	Amount of installment (In Rs.)	Payment
LIC	04-11-2016 04-11-2017 04-11-2018	Rs.42,00,00,000 Rs.42,00,00,000 Rs.36,00,00,000	Not Paid
Jammu Kashmir Bank Ltd	24-12-2019	Rs.100,00,00,000	Not Paid
Central Bank of India	30-01-2020	Rs.80,00,00,000	Not Paid
LIC	18-01-2020 18-01-2021 18-01-2022 18-01-2023	4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each	Not Paid

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6. Next due date for the payment of interest-

Sl. No.	Name of Institution	Due Date
1	LIC(1200 NCDs)	04/05/2016
2	Jammu Kashmir Bank Ltd (1000 NCDs)	22/06/2016
3	Central Bank of India (800 NCDs)	29/04/2016
4	LIC (1000 NCDs)	01/04/2016

7. Next due date for the payment of principal is as under:-

Name of Institution/Bank	Due Date	Amount of installment (In Rs.)
LIC	04-11-2016 04-11-2017 04-11-2018	Rs.42,00,00,000, Rs.42,00,00,000 Rs.36,00,00,000
Jammu Kashmir Bank Ltd	24-12-2019	Rs.100,00,00,000
Central Bank of India	30-01-2020	Rs.80,00,00,000
LIC	18-01-2020 18-01-2021 18-01-2022 18-01-2023	4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each 4 installment of Rs.25,00,00,000 each

You are requested to kindly take the same on record.

Thanking You

For Monnet Ispat & Energy Limited

(J. P. Lath)
DIRECTOR



For IDBI Trusteeship Services Ltd. (Trustee)

Authorized Signatory

O.P.BAGLA & CO.
CHARTERED ACCOUNTANTS

26436190
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26239913
Fax : 011-26239912
E-mail : opbco@vsnl.com

8/12, KALKAJI EXTENSION
NEW DELHI - 110 019.

To Whom It May Concern:

We have examined the relevant documents and records of **Monnet Ispat & Energy Limited**, having its registered office at Mandir Hasaud, Raipur (Chhattisgarh), hereinafter referred to as the Company, as produced before us and according to the information & explanation given to us, we hereby certify the following data for the year ended 31st March, 2016:-

S.No.	Particulars	Amount in Rs.
1	a Long Term Borrowings	68,65,26,91,185
	b Net Worth	8,14,83,98,730
	DEBT EQUITY RATIO (a / b)	8.43
2	a Total fixed assets including CWIP & capital advances	68,39,47,09,658
	b Borrowings secured on above assets	68,65,26,91,185
	FIXED ASSETS COVERAGE RATIO (a / b)	1.00
3	a Total cash accrual before interest	3,84,47,70,001
	b Total debt servicing including interest	22,79,45,28,069
	DEBT SERVICE COVERAGE RATIO (a / b)	-0.17
4	a EBITDA before exceptional items	2,94,86,68,311
	b Interest expense including financial charges	9,39,65,04,651
	INTEREST COVERAGE RATIO (a / b)	-0.31
5	OUTSTANDING REDEEMABLE PREFERENCE SHARES	
	No. of shares	1,75,00,000
	Amount	1,75,00,00,000
6	CAPITAL REDEMPTION RESERVE	1,89,23,850



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7	DEBENTURE REDEMPTION RESERVE	86,01,64,156
8	a Share capital	3,75,78,54,834
	b Reserves and surplus	4,39,05,43,896
	NET WORTH (a + b)	8,14,83,98,730
9	NET PROFIT AFTER TAX	16,83,23,17,286
10	EARNINGS PER SHARE BASIC / DILUTED	-170.12

We have verified the above from the books of account and audited financial statements of the Company, as produced before us for verification.

PLACE : NEW DELHI
Dated : 11.06.2016



For O. P. Bagla & Co.
Chartered Accountants

(Signature)

(Atul Bagla)
Partner

M.No.91885; FRNo.00018N

