



# Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)  
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E-mail : monnet@monnetgroup.com

CIN No. : L02710CT1990PLC009826

To,

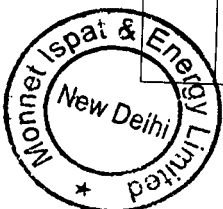
The Compliance Officer  
IL&FS Trust Company Ltd.  
The IL&FS Financial Centre,  
Plot C- 22, G Block,  
Bandra Kurla Complex, Bandra(E),  
Mumbai -400051

Dear Sir,

## Sub: Half Yearly disclosure as per Regulation 52 (4) of SEBI (LODR) Regulations, 2015

In compliance of the requirements of Regulation 52 (4) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 in respect of 5200 Secured, Listed, Redeemable, Non-Convertible Debentures aggregating to Rs. 520.00 Crores listed on the whole sale debt market of the Bombay Stock Exchange Limited, we are giving below the following information as on 30<sup>th</sup> September, 2016:

Sl. No.	Particulars	Disclosures
1.	Credit Rating of the Debentures	CARE D' & 'BWR D'
2.	Asset Cover available	0.95 times (Auditor Certificate Enclosed)
3.	Debt-Equity Ratio	-38.15 times (Auditor Certificate Enclosed)
4.	Previous due date for the payment of Principal and whether the same has been paid or not	The Lenders including NCD Holders have invoked the SDR in the Company as per RBI circular no. RBI/2014-15/627 DBR.BP.BC.No.101/21.04.132/2014-15 dated June 8, 2015. No principal payment was due on 2700 NCD's of Rs.10 Lac each aggregating to Rs. 270,00,00,000. However, 3 <sup>rd</sup> Installments of principal amount due on 30/09/2016 has not been paid on 2500 NCD's

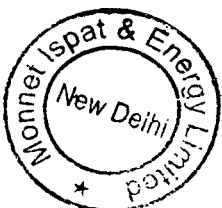


Regd. Office & Works : Monnet Marg, Mandir Hasaud, Raipur-492 101 (Chhattisgarh)  
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MONNET ISPAT & ENERGY LTD.  
20001947 ISO 9001 : 2008

		(aggregating to Rs. 250,00,00,000) of IFCI Ltd (a lender of JLF under SDR) due to application of standstill clause provided in the SDR circular.
5.	Previous due date for the payment of interest and whether the same has been paid or not	<p>The Lenders including NCD Holders have invoked the SDR in the Company as per RBI circular no. RBI/2014-15/627 DBR.BP.BC.No.101/21.04.132/2014-15 dated June 8, 2015.</p> <p>Payment of interest for 2500 NCD's of Rs. 250,00,00,000 of IFCI Ltd. was due on 01/09/2016 and 2700 NCDS for Rs. 270,00,00,000 was due on 01/07/2016. The Payment of Interest has not been made by the Company. The Payment of Interest has been converted into equity under SDR.</p>
6.	Next due date for the payment of Principal and the amount	<p>5200 NCDs of Rs. 10,00,000 each consisting of below NCDs with next principal payment date as follows</p> <p>S I 1500 NCDs-20/02/2018</p> <p>S II 400 NCDs-28/03/2018</p> <p>150 NCDs –at the end of 8<sup>th</sup>, 9<sup>th</sup>&amp;10<sup>th</sup> year in the ratio of 30:30:40.</p> <p>S III 500 NCDs-30/05/2018</p> <p>S IV 150 NCD's-28/06/2018</p> <p>SV 2500 NCDs- commencing 30/09/2015 in 8 equal half yearly installments. (Next Installment of principal for IFCI Ltd. of Rs.31.25 crores is due on 31/03/2017)</p>



7.	Next due date for the payment of Interest and the amount	01/10/2016 for 2500 NCD's of Rs. 250,00,00,000 of IFCI Ltd. and 01/10/2016 for 2700 NCD's of Rs. 270,00,00,000 The amount has been mentioned in the sheet attached.
8.	Debt service coverage ratio	-0.06 times (Auditor Certificate Enclosed)
9.	Interest Service converge ratio	-0.12 times (Auditor Certificate Enclosed)
10.	Debenture redemption reserve	Rs. 86,01,64,156
11.	Net worth	Rs. (1,84,28,72,942)
12.	Net profit after tax	Rs. (7,67,68,27,641)
13.	Earnings per share	(38.58)

You are requested to kindly take the same on record and issue certificate as per Regulation 52 (5) of SEBI (LODR) Regulations, 2015.

Thanking You

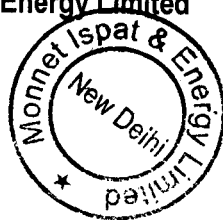
**For Monnet Ispat & Energy Limited**

*J.P.L.*

**(J.P.LATH)  
DIRECTOR**

Date:

Encl: Financials as on March 31, 2016



### Detail of Interest of NCDs-30-09-2016

S. No.	Non Convertible Debentures	Previous payment date	Sanctioned Amount	Rate of Interest	Interest due on 1st July, 2016	Interest paid Due on 1st July, 2016	Next Payment Amount	Next Payment Date
1	Bank of India	01.04.2016	25,00,00,000	11.25%	70,89,041	Not Paid	70,89,041	01.10.2016
2	State Bank of Hyderabad	01.04.2016	5,00,00,000	11.25%	14,17,808	Not Paid	14,17,808	01.10.2016
3	State Bank of Patiala	01.04.2016	10,00,00,000	11.25%	28,35,616	Not Paid	28,35,616	01.10.2016
4	Indian Overseas Bank	01.04.2016	50,00,00,000	11.25%	1,41,78,082	Not Paid	1,41,78,082	01.10.2016
5	Allahabad Bank	01.04.2016	25,00,00,000	11.25%	70,89,041	Not Paid	70,89,041	01.10.2016
6	Syndicate Bank	01.04.2016	25,00,00,000	11.25%	70,89,041	Not Paid	70,89,041	01.10.2016
7	Bank of Maharashtra	01.04.2016	10,00,00,000	11.25%	28,35,616	Not Paid	28,35,616	01.10.2016
8	Oriental Bank of Commerce	01.04.2016	15,00,00,000	11.25%	42,53,425	Not Paid	42,53,425	01.10.2016
9	Canara Bank	01.04.2016	25,00,00,000	11.25%	70,89,041	Not Paid	70,89,041	01.10.2016
10	Andhra Bank	01.04.2016	15,00,00,000	11.50%	43,47,945	Not Paid	43,47,945	01.10.2016
11	IDBI Bank Limited	01.04.2016	50,00,00,000	11.25%	1,41,78,082	Not Paid	1,41,78,082	01.10.2016
12	Bank of Baroda	01.04.2016	15,00,00,000	11.25%	42,53,425	Not Paid	42,53,425	01.10.2016
13	APSRTC Employees Provident	01.04.2016	50,00,000	11.25%	13,86,986	Not Paid	13,86,986	01.10.2016
GRAND TOTAL			2,70,00,00,000		7,80,43,150			

S. No.	Non Convertible Debentures	Last payment date	Sanctioned Amount	Rate of Interest	Interest amount during qtr	Interest paid Due on date	Next Payment Amount	Next Payment Date
14	IFCI LTD	01.07.2016	2,50,00,00,000	14.00%	2,97,26,027	Not Paid	2,97,26,027	01.08.2016
		01.08.2016	2,50,00,00,000	14.00%	2,97,26,027	Not Paid	2,97,26,027	01.09.2016
		01.09.2016	2,50,00,00,000	14.00%	2,87,67,123.29	Not Paid	2,87,67,123.29	01.10.2016

