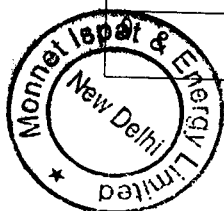


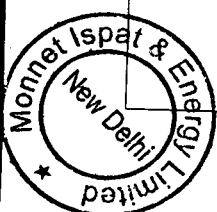
# Compliance Report for the quarter ended September 30, 2016

**Name of Issuer Company** : **MONNET ISPAT & ENERGY LTD**

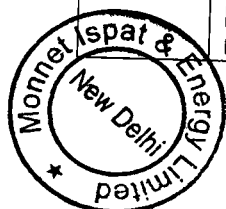
1	Description of the Debenture Series /Issue (Secured / Unsecured PCD/FCD/NCD)	Secured Redeemable Non-Convertible Debentures
2	Type of Issue (Private / Public / Rights)	Private
3	Issue Amount and Amounts Raised	Rs.520,00,00,000/-
4	Listed/Unlisted (If Listed, the Exchange where listed)	Listed at BSE Limited
5	ISIN (Listed and Unlisted)	INE743C01013
6	Date of Listing of NCDs (please provide confirmation and supporting from BSE/NSE)	06/03/2013 (Already Submitted) 09/04/2013 (Already Submitted) 19/06/2013 (Already Submitted) 05/07/2013 (Already Submitted) 16/04/2014 (Already Submitted)
7	Original & Revised (if any) Coupon Rate	<p>S I 1500 NCDs of Rs. 10,00,000 each @ 11.25% p.a. payable quarterly on 1<sup>st</sup> April, 1<sup>st</sup> July, 1<sup>st</sup> October &amp; 1<sup>st</sup> January, every year and at final maturity.</p> <p>S II 400 NCDs of Rs.10,00,000 each @ 11.25% p.a. payable quarterly on 1<sup>st</sup> July, 1<sup>st</sup> October, 1<sup>st</sup> January &amp; 1<sup>st</sup> April every year and at final maturity.</p> <p>150 NCDs of Rs. 10,00,000 each @ 11.50% p.a. payable quarterly on 1<sup>st</sup> July, 1<sup>st</sup> October, 1<sup>st</sup> January &amp; 1<sup>st</sup> April every year and at final maturity</p> <p>S III 500 NCDs of Rs. 10,00,000 each @ 11.25% p.a. payable quarterly on 1<sup>st</sup> July, 1<sup>st</sup> October, 1<sup>st</sup> January &amp; 1<sup>st</sup> April, every year and at final maturity.</p> <p>S IV 150 NCDs of Rs. 10,00,000 each @ 11.25% p.a. payable quarterly on 1<sup>st</sup> July, 1<sup>st</sup> October, 1<sup>st</sup> January &amp; 1<sup>st</sup> April, every year and at final maturity.</p> <p>S V 2500 NCDs of Rs 10,00,000 each @ 14.50% p.a. payable 1<sup>st</sup> day of every month from the deemed date of Allotment i.e.31-03-2014.</p>
8	Tenor of Issue	2550 NCDs-5 Years 150 NCDs-10 Years 2500 NCDs -5 Years
	Date of Allotment of Debentures	S I 1500 NCDs-20/02/2013 S II 550 NCDs-28/03/2013



		S III 500 NCDs-30/05/2013 S IV 150 NCDs-28/06/2013 S V 2500 NCDs- 31/03/2014
10	Confirmation of having complied with Foreign Account Tax Compliance Act (FATCA) as regards the investors, borrowers and other intermediaries (If Applicable - along with supporting documents, registration number etc)	N.A.
11	Date of Issue of Debenture Certificate (Physical) or Credit to Demat A/c	1400 NCDs Credited to Demat A/c-22/02/2013(NSDL)  100 NCDs Credited to Demat A/c-25/02/2013(CDSL)  550 NCDs Credited to Demat A/c-28/03/2013(NSDL)  500 NCDs Credited to Demat A/c-06/06/2013(NSDL)  150 NCDs Credited to Demat A/c-02/07/2013(CDSL)  2500 NCDs Credited to Demat A/c - 03/04/2014
12	Outstanding amount as on Sept 30, 2016	Rs.520,00,00,000/-
13	Previous Interest Payment Date and Amount paid	(As per Sheet Attached)
14	Next Interest Payment Date and Amount	(As per Sheet Attached)
15	Previous Repayment Date and Amount paid	N.A.
16	Next Repayment Date and Amount	S I 1500 NCDs-20/02/2018 S II 400 NCDs-28/03/2018 150 NCDs -at the end of 8 <sup>th</sup> , 9 <sup>th</sup> &10 <sup>th</sup> year in the ratio of 30:30:40. S III 500 NCDs-30/05/2018 S IV 150 NCD's-28/06/2018 SV 2500 NCDs- commencing 30/09/2015 in 8 equal half yearly installments.
17	Whether there has been any delay / default in payment of interest and/or principal amount? If yes the due dates thereof & date of payment	Yes, There is delay/default in Interest payment as per Annexure enclosed
18	Credit Rating at the time of issue / last credit rating prior to change	'CARE AA-' & 'BWR AA-' Last Credit rating - CARE BBB-' dated 26-11-2014 & 'BWR BBB'dated 19-11-2014
19	Present Credit Rating and date of change of credit rating. In case of revision, please attach letter from Credit Rating Agency indicating revision in rating.	'CARE D' dated 08-07-2014 & 'BWR D'dated 19-08-2014(Letters already submitted)
20	a) No. of debenture holders on the date of Allotment b) No. of debenture holders as on last day of this quarter, (please provide details of NCD Holder viz. Names, Holding, Mailing Address, Contact Nos. (Benpos))	13(Thirteen)  14(List of NCDs holders Attached) Annexure-1



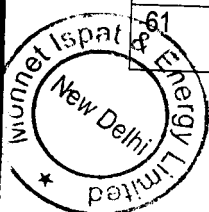
21	Brief details of the security created till date for the Debentures including third party securities	The Company has created and perfected security on Fixed movable Assets of the Company by execution of DTD and Deed of Hypothecation, further Company has created Mortgage on all Immovable Fixed Assets (Present & Future) of the Company.
22	Whether any security is pending to be created for the Debentures, if yes provide details of the same along with the date by which such security is to be / was to be created	NO
23	Whether the Secured Assets are insured? If yes, attach the latest renewed copies thereof	YES(Copy of Insurance Policy is enclosed)
24	Certificate of inspection of trust property (security provided – immovable) is confirmed annually by the Auditors of the Company.	The original Titles of Immovable property of the Company is deposited with SBI acting as an agent on behalf of all Lenders. The same is carried out by SBI.
25	Valuation Report (if applicable) has been obtained from Government approved valuer	YES .The Valuation of Property time to time carried out by Approved Penal Valuer of the SBI acting as an Agent on behalf of all Lenders.
26	ROC Search Report has been obtained	YES
27	Confirmation with respect to submission of Half yearly communication (HYC) to BSE / NSE for the last applicable half year and reasons for non submission/ delay if any (Only for Listed)	The same is Submitted with the Debenture Trustee for its necessary action with Stock Exchanges.
	unaudited/audited financial results on half yearly basis should be submitted to exchanges within 45 days from the end of half year	The Relevant Financial Results for the Half yearly basis has been submitted with Stock Exchange.
28	Half yearly results statement should indicate material deviation, if any. This should cover deviation in use of proceeds of issue other than the object stated in offer document	N.A.
29	Publication of financial results and statements within 2 calendar days of the conclusion of the Board Meeting. (atleast in one English national daily newspaper)	The Company has published the Financial Results in News Paper as per Listing Guidelines. (Copy of the September 2016 Quarter Result is enclosed)
30	HYC submitted to stock exchange contains certificate signed by Debenture Trustee	YES .HYC signed by the company along with Debenture Trustee Certificate was submitted with Stock Exchange.
31	Whether unaudited financial results are accompanied by Limited Review Report (LRR)* *LRR is not required if the company has intimated exchanges in advance that it shall submit annual audited results within 60 days from the end of Financial Year	Yes  Quarterly Unaudited Results has been submitted to stock exchange.
32	Details Regarding Registration of charges and reasons for delay (if any)	Already Submitted.
33	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	YES
34	Whether Debenture Redemption Reserve (DRR) as per SEBI Guidelines and Companies Act has been maintained. If No, please give reasons for the same.	YES



	Please provide details / issue wise of DRR amount and date of transfer till date	
35	Confirmation & Supporting of creation / maintaining DRR before April 30 <sup>th</sup> by way of deposit / invest not less than 15% of the amount of debentures maturing during the year ending March 31, 2017 as detailed in the clarification circular provided by MCA	Audited Balance Sheet for year ended 31-03-2016 is submitted for creation of DRR.
36	Whether any material change has taken place in the nature and the conduct of the business of the Issuer since the date of Issue which is detrimental to the interest of debenture holders. If yes, please give details	The Lenders including NCD Holders have invoked the SDR in the Company as per RBI circular no. RBI/2014-15/627 DBR.BP.BC.No.101/21.04.132/2014-15 dated June 8, 2015. The Company has implemented SDR in which the Debt of the company has been converted into Equity to the extent of 51% of the paid up capital to Bankers and NCD holder), the Lenders have resorted to standstill clause. Further the company has incurred EBIDTA losses during the FY ended March 31, 2016 and hence is not in a position to pay the dues/interest of any of its lenders.
37	Whether any orders, directions, notice of court/ tribunal / authority affecting or likely to affect the Secured Assets has been passed. If yes, please give details	NO
38	Whether any major change in the composition of the Board of directors or shareholders as defined in SEBI (Substantial Acquisition and Take Over) Regulations, 2011 which amounts to change in control of Issuer Company has occurred. If yes, please give details	The Lenders including NCD Holders have invoked the SDR in the Company as per RBI circular no. RBI/2014-15/627 DBR.BP.BC.No.101/21.04.132/2014-15 dated June 8, 2015. There has been change in composition of the shareholding of the company as the Debt of the company has been converted into Equity to the extent of 51% of the paid up capital to Bankers and NCD holder.
39	Whether any change in Authorized Signatory to banks who had signed Post Dated Cheques (PDCs) given as security as per transaction documents	NO
40	Security Cover as on Sept 30, 2016 (Please attach CA Certificate in the format as stated in Annexure)	The Security Cover is 0.95 times as on 30/09/2016 ( Auditor Certificate enclosed)
41	Whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons.	YES
42	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give reasons.	NOT APPLICABLE
43	Whether all the terms & conditions of the transaction documents are complied with? If no, please give reasons.	YES
44	Whether the provisions of the following laws applicable to debentures have been complied with : a) Companies Act ( For all Issuers) b) SEBI Model Listing Agreement (For Listed Issues) c) SEBI (Listing Obligation and Disclosure	YES




	Requirements) Regulations 2015 (For Listed Issues) d) ICDR Regulations (For all issuers)	
45	Whether any dividend has been declared during this quarter.	NO
46	Nature of investor grievances received for quarter ended Sept 2016 its status as on date of the submission of QCR and reason for the non resolution/ delay if any (Details to be separately provided in annexure as enclosed)	Annexure-2 Enclosed
47	Any Buy Back of NCDs during the quarter and details of the same	NO
48	Whether the company has given prior intimation to exchanges of at least 11 working days before the date on and from which the interest on Debenture and redemption amount of Debentures is payable	N.A.
49	Whether the company has maintained functional website containing requisite information (Reg 62)	YES
50	Whether the company has intimated exchange(s) about its intention to raise funds through issue of new NCD and such intimation was given prior to holding Board meeting	N.A.
51	Compliance with Accounting Standard and Financial disclosures	YES
52	Compliance with Corporate Governance provisions as specified in Chapter IV viz Related Party framework, Independent Directors, submission of quarterly compliance report on corporate governance to Exchange(s), prior intimation to exchnages, disclosure of material information/event, shareholding pattern	YES
53	Whether Directors and KMPs have disclosed to Board of Directors whether they are directly or indirectly have material interest in any transaction	YES
54	Whether the company has appointed qualified Company Secretary as the Compliance Officer	YES
55	Whether the Company has appointed Share transfer agent or manage the same in house	YES
56	Whether the Company has preserved the transactions records at least for 8 years	YES
57	Whether the Company is registered on the SEBI SCORES	YES
58	Whether statement of investor grievances has been filed to Exchanges within 21 days from the end of quarter	YES
59	Whether the Company has constituted following committees and held meetings in compliance with the provisions <ul style="list-style-type: none"> <li>• Audit Committee</li> <li>• Nomination and Remuneration Committee</li> <li>• Stakeholders Relationship Committee</li> <li>• Risk Management Committee</li> </ul>	YES
60	Whether the Company has made disclosure of material events/information to Exchanges and Debenture Trustee, if any	YES
61	Whether the company has submitted Annual Report within 21 working days to stock exchange(s)	YES



62	The company shall appoint transfer agent (RTA) or manage the transfer cases in-house	The Company has appointed MCS Share Transfer Agents Ltd as RTA
63	Whether the Company has submitted a compliance certificate to the Exchange(s), duly signed by both Compliance Officer of the listed entity and the authorised representative of the transfer agent (RTA)	YES

For Monnet Ispat & Energy Limited



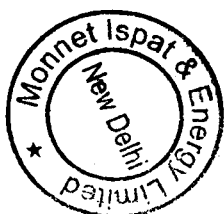
(J.P.LATH)  
DIRECTOR

Date: 16.12.2016



## ANNEXURES

1	Updated list of names and addresses of debenture holders. ( In case of a large list, kindly provide a CD in lieu of hard copies)
2	Number and nature of grievances received from debenture holders and time frame within which the same were resolved by the Issuer Company. NIL statement to be submitted in case of no grievances.
3	<p>Companies Auditors Certificate certifying the following (If already provided, please ignore):</p> <ol style="list-style-type: none"> <li>End utilization certificate of the Debenture Subscription receipts from issuer's statutory audit or</li> <li>Security Cover **</li> <li>Amount transferred to DRR as on Sept 30, 2016</li> <li>Debt Equity Ratio</li> <li>Asset cover Ratio (100%)</li> <li>Debt Service coverage Ratio</li> <li>Interest Service Coverage Ratio</li> <li>Half yearly certificate from Practicing CS/CA regarding maintenance of 100% asset cover ratio</li> <li></li> </ol> <p>**</p> <ol style="list-style-type: none"> <li>Total assets charged Rs. A</li> <li>Total debts secured by way of charges created over the assets Rs. B with details thereof</li> <li>Security Cover = A/B</li> </ol> <p>Note: 1. If third party security is created, please include the same and give supporting 2.Requirement of disclosures of Debt Service Coverage Ratio, asset cover and interest service coverage ratio shall not be applicable for Banks or NBFC registered with RBI and unsecured debt issued by regulated financial sector entities</p>
4	Duly audited annual accounts of the issuer company
5	Quarterly audited / unaudited financials of the Issuer
6	Insurance Policy of the security charged in our favour. In case Insurance Policy has expired, please provide Renewed Insurance Policies
7	CA Certificate giving value of book debts / receivables (Applicable for Listed NCDs) as on Sept 30, 2016
8	Certificate from Director / Managing Director of the issuer company, certifying the value of book debts / receivables (Applicable for Listed NCDs) as on Sept 30, 2016 along with details of the said book debts and/or receivable
9	Report of the Lead Bank regarding progress of the Project
10	Paper cutting of publication of financial results (at least in one English national daily newspaper)
11	Copy of all notices, resolutions and circulars relating to new issue of non convertible debt securities, proceedings of meetings of debenture holders, advertisement issued in the media
12	Letter issued by Credit Rating agency for revised credit rating



**Contact Details :**

- a) Name of Authorised Signatory : Sh. J.P.Lath (Director)
- b) Email Address: monnet@monnetgroup.com
- c) Contact Numbers: Tel : 011-29218542/43
- d) Name ,Address and Email id of R&T Agent- Mcs Share Transfer Agents Ltd, F-65,1st Floor , okhla, industrial area phase 1, Okhla Industrial Area Phase I, Delhi – 110020, [www.mcsdel.com](http://www.mcsdel.com)
- e) Name , Address and Email id of the Credit Rating Agency
  - 1. Credit Analysis and Research Limited (CARE) email Id ; [www.carerating.com](http://www.carerating.com)
  - 2. Brickwork Rating India Pvt. Ltd email ID : [www.brickworkratings.com](http://www.brickworkratings.com)

**For Monnet Ispat & Energy Limited**

*J.P.L.*

**(J.P.LATH)  
DIRECTOR**



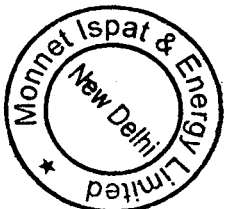
Date:



### Detail of Interest of NCDs-30-09-2016

S. No.	Non Convertible Debentures	Previous payment date	Sanctioned Amount	Rate of Interest	Interest due on 1st July, 2016	Interest paid Due on 1st July, 2016	Next Payment Amount	Next Payment Date
1	Bank of India	01.04.2016	25,00,00,000	11.25%	70,89,041	Not Paid	70,89,041	01.10.2016
2	State Bank of Hyderabad	01.04.2016	5,00,00,000	11.25%	14,17,808	Not Paid	14,17,808	01.10.2016
3	State Bank of Patiala	01.04.2016	10,00,00,000	11.25%	28,35,616	Not Paid	28,35,616	01.10.2016
4	Indian Overseas Bank	01.04.2016	50,00,00,000	11.25%	1,41,78,082	Not Paid	1,41,78,082	01.10.2016
5	Allahabad Bank	01.04.2016	25,00,00,000	11.25%	70,89,041	Not Paid	70,89,041	01.10.2016
6	Syndicate Bank	01.04.2016	25,00,00,000	11.25%	70,89,041	Not Paid	70,89,041	01.10.2016
7	Bank of Maharashtra	01.04.2016	10,00,00,000	11.25%	28,35,616	Not Paid	28,35,616	01.10.2016
8	Oriental Bank of Commerce	01.04.2016	15,00,00,000	11.25%	42,53,425	Not Paid	42,53,425	01.10.2016
9	Canara Bank	01.04.2016	25,00,00,000	11.25%	70,89,041	Not Paid	70,89,041	01.10.2016
10	Andhra Bank	01.04.2016	15,00,00,000	11.50%	43,47,945	Not Paid	43,47,945	01.10.2016
11	IDBI Bank Limited	01.04.2016	50,00,00,000	11.25%	1,41,78,082	Not Paid	1,41,78,082	01.10.2016
12	Bank of Baroda	01.04.2016	15,00,00,000	11.25%	42,53,425	Not Paid	42,53,425	01.10.2016
13	APSRTC Employees Provident	01.04.2016	50,00,000	11.25%	13,86,986	Not Paid	13,86,986	01.10.2016
GRAND TOTAL			2,70,00,00,000		7,80,43,150			

S. No.	Non Convertible Debentures	Last payment date	Sanctioned Amount	Rate of Interest	Interest amount during qtr	Interest paid Due on date	Next Payment Amount	Next Payment Date
14	IFCI LTD	01.07.2016	2,50,00,00,000	14.00%	2,97,26,027	Not Paid	2,97,26,027	01.08.2016
		01.08.2016	2,50,00,00,000	14.00%	2,97,26,027	Not Paid	2,97,26,027	01.09.2016
		01.09.2016	2,50,00,00,000	14.00%	2,87,67,123.29	Not Paid	2,87,67,123.29	01.10.2016



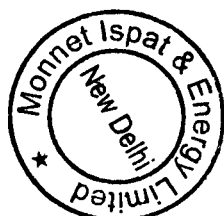
### Details of NCD Holders

Sr. No.	Name of the Bondholder	Address	No. of Bonds	Rate of Interest	Amount (Rs. in Crs)	Tenor	Date of Allotment
1	Bank of India	Bank of India Treasury Branch 7th Floor, C-5, 'G' Block, Bandra Kurla complex, Bandra (E) Mumbai - 400 051.	250	11.25%	25.00	5 Years	20.02.2013
2	State Bank of Hyderabad	State Bank of Hyderabad Integrated Treasury Department, 7th Floor, SBI L.H.O., Bandra-Kurla-Complex, Bandra (E), Mumbai - 400 051.	50	11.25%	5.00	5 Years	20.02.2013
3	State Bank of Patiala	State Bank of Patiala Treasury Branch, 7th Floor, SBI L.H.O. Bandra-Kurla-Complex, Bandra (E), Mumbai - 400 051.	100	11.25%	10.00	5 Years	20.02.2013
4	Indian Overseas Bank	Indian Overseas Bank Treasury Central Office, 763, Anna Salai, IV Floor, New Building, Chennai - 600 002.	500	11.25%	50.00	5 Years	20.02.2013
5	Allahabad Bank	Allahabad Bank 37, Samachar Marg, Fort, Mumbai - 400 023	250	11.25%	25.00	5 Years	20.02.2013
6	Syndicate Bank	Syndicate Bank F.I.M Department, Maker Tower-E, II Floor, Cuffe Parade, Colaba , Mumbai - 400 005.	250	11.25%	25.00	5 Years	20.02.2013
7	Bank of Maharashtra	Bank of Maharashtra IFB Branch, Fort, Mumbai	100	11.25%	10.00	5 Years	20.02.2013
8	Oriental Bank of Commerce	Oriental Bank of Commerce OBC Corporate Office, 1st Floor, Plot No. 5, Institutional Area, Sector-32, Gurgaon - 122 001.	150	11.25%	15.00	5 Years	28.03.2013
9	Canara Bank	Canara Bank 7th Floor, Integrated Treasury Wing, Makers Chamber-III, Nariman Point, Mumbai - 400 021.	250	11.25%	25.00	5 Years	28.03.2013
10	Andhra Bank	Andhra Bank 82-83, Maker Towers, 8th Floor, Cuffe Parade, Mumbai - 400 005.	150	11.50%	15.00	10 Years	28.03.2013
11	Bank of Baroda	Bank of Baroda Specialised Integrated Treasury Branch, 5th Floor, Baroda Sun Tower, C-34, G-Block, BKC, Bandra(E), Mumbai-400051	150	11.25%	15.00	5 Years	28.06.2013
12	IDBI Bank Ltd.	IDBI Tower, WTC Complex Cuffe Parade, Mumbai-400055	450	11.25%	45.00	5 Years	30.05.2013
13	IFCI LTD	IFCI Tower, 61, Nehru Place, New Delhi - 110019	2500	14.50%	250.00	5 Years	31.03.2014
14	A P S R T C Employees Provident Fund Trust	BUS BHAVAN (ADMINISTRATIVE BUILDING), MUSHIRABAD, HYDERABAD	50	11.25%	5.00	5 Years	N. A.
Total			5200		520	0.00	



## Annexure-2

Number of Investor grievances received for quarter ended Sept 30, 2016	14
Details of grievances received i.e. Complainant, nature of Complaint, etc	Non-payment and delay in payment of interest/principal of NCD holders. (List of NCD's enclosed)
Number of Investor grievances pending for quarter ended Sept 30, 2016	14
Whether any grievance is pending for more than 30 days? If yes, then please provide details and reasons thereof	As the Company has not paid the interest for the quarter ended 30-09-2016 due to mismatch in cash flow of the company. The NCD holders have grievances for the same. The Company has implemented SDR Scheme and allotted 51% shares of total capital shares of the Company to Lenders//Bankers. The Lenders have resorted to standstill clause. Further the company has incurred EBIDTA losses during the FY ended March 31, 2016 and hence is not in a position to pay the dues/interest of any of its lenders.





**O. P. BAGLA & CO.**  
CHARTERED ACCOUNTANTS

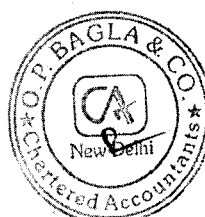
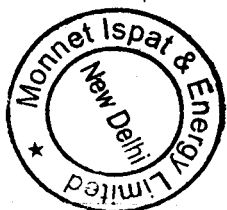
Phone : 2 6 4 3 6 1 9 0  
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2 6 2 3 9 9 1 3  
Fax : 011-26239912  
E-mail : admin@opbco.in  
Website : www.opbco.in

8/12, KALKAJI EXTENSION  
NEW DELHI - 110019

**To Whom It May Concern:**

We have examined the relevant documents and records of **Monnet Ispat & Energy Limited**, having its registered office at Mandir Hasaud, Raipur (Chhattisgarh), hereinafter referred to as the Company, as produced before us and according to the information & explanation given to us, we hereby certify the following data for the period ended 30th September, 2016:-

S.No.	Particulars	Amount in Rs.
1	a Long Term Borrowings	70,31,18,66,349
	b Net Worth	-1,84,28,72,942
	<b>DEBT EQUITY RATIO (a / b)</b>	<b>-38.15</b>
2	a Total fixed assets including CWIP & capital advances	66,58,11,41,451
	b Borrowings secured on above assets	70,31,18,66,349
	<b>FIXED ASSETS COVERAGE RATIO (a / b)</b>	<b>0.95</b>
3	a Total cash accrual before interest	-53,16,86,546
	b Total debt servicing including interest	9,54,91,39,080
	<b>DEBT SERVICE COVERAGE RATIO (a / b)</b>	<b>-0.06</b>
4	a EBITDA before exceptional items	-66,88,56,118
	b Interest expense including financial charges	5,40,22,99,866
	<b>INTEREST COVERAGE RATIO (a / b)</b>	<b>-0.12</b>
5	<b>OUTSTANDING REDEEMABLE PREFERENCE SHARES</b>	
	No. of shares	1,75,00,000
	Amount	1,75,00,00,000
6	<b>CAPITAL REDEMPTION RESERVE</b>	<b>1,89,23,850</b>
7	<b>DEBENTURE REDEMPTION RESERVE</b>	<b>86,01,64,156</b>



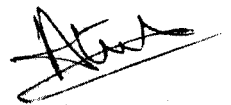
8	a	Share capital	2,00,78,54,834
	b	Reserves and surplus	-3,85,07,27,776
		<b>NET WORTH (a + b)</b>	<b>-1,84,28,72,942</b>
9		<b>NET PROFIT AFTER TAX</b>	<b>-7,67,68,27,641</b>
10		<b>EARNINGS PER SHARE</b>	
		BASIC / DILUTED	<b>-38.58</b>

We have verified the above from the books of account and audited financial statements of the Company, as produced before us for verification.

PLACE : NEW DELHI

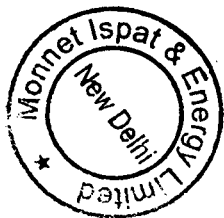
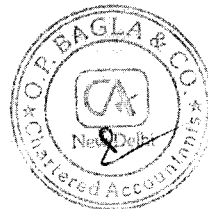
Dated : 16.12.2016

For O. P. Bagla & Co.  
Chartered Accountants



(Atul Bagla)  
Partner

M.No.91885; FRNo.00018N





# Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Monnet Marg, Mandir Hasaud, Raipur - 492 101 (Chhattisgarh)

Tel. No. 011-29218542-46; Fax: 011-29218541 E-mail- [isc\\_miel@monnetgroup.com](mailto:isc_miel@monnetgroup.com)

[www.monnetgroup.com](http://www.monnetgroup.com)

CIN: L02710CT1990PLC009826

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016 (Rs. in crores except for share data)

Sl. No.	Particulars	Unaudited		
		Quarter Ended		Half Year Ended
		30.09.2016	30.09.2015	30.09.2016
1	<b>Total income from operations (gross)</b>	<b>301.16</b>	<b>562.27</b>	<b>721.78</b>
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(408.95)	(393.03)	(758.28)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(408.95)	(400.66)	(767.68)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(408.95)	(400.66)	(767.68)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(408.94)	(400.67)	(767.54)
6	Equity Share Capital	200.77	65.83	200.77
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year (Refer note 3 below)			
8	<b>Net worth</b>	<b>(184.29)</b>	<b>1,027.18</b>	<b>(184.29)</b>
9	Paid up Debt Capital / Outstanding Debt	0.13	0.15	0.13
10	Outstanding Redeemable Preference Shares	175.00	175.00	175.00
11	Debt Equity Ratio	(38.15)	5.88	(38.15)
12	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - Basic:	(20.71)	(61.92)	(38.58)
	Diluted:	(20.71)	(61.92)	(38.58)
13	Capital Redemption Reserve	1.89	1.89	1.89
14	Debenture Redemption Reserve	86.02	86.02	86.02
15	Debt Service Coverage Ratio	(0.55)	7.30	(0.87)
16	Interest Service Coverage Ratio	(2.41)	(1.74)	(2.42)

### Note:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results of quarter ended 30th September, 2016 are available on the websites of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com)/[www.nseindia.com](http://www.nseindia.com)) and the company's website [www.monnetgroup.com](http://www.monnetgroup.com)
- Reconciliation of profit after tax for the quarters ended 30th September, 2015 and 30th September, 2016 between Ind AS compliant results as reported above with the results as per Indian GAAP are given below :

Ind AS adjustments	Note ref.	Quarter Ended	Half Year Ended
		30.09.2015	30.09.2015
<b>Net profit / (loss) as per Indian GAAP</b>		<b>(394.71)</b>	<b>(770.06)</b>
Measurement of certain financial liabilities at amortised cost	2.1	(5.99)	(11.33)
Other Ind AS adjustments	2.2	0.06	0.13
<b>Net profit / (loss) for the period under Ind AS (A)</b>		<b>(400.64)</b>	<b>(781.26)</b>
<b>Other Comprehensive Income (OCI)</b>			
Measurement of investments in equity instruments at fair value through OCI	2.3	(0.03)	0.04
Total other comprehensive income (B)		(0.03)	0.04
<b>Total comprehensive income under Ind AS (A+B)</b>	-	<b>(400.67)</b>	<b>(781.22)</b>

- Redeemable Preference shares have been considered as long term borrowings and market rate of interest is applied to measure the finance cost. Further, other long term borrowings have been recorded using amortised cost method and effective rate of interest is applied to measure the finance cost.
- Other Ind AS adjustments mainly comprise of reversal of amortisation of leasehold land.
- The Company has opted to value certain investments in equity instruments (other than investments in subsidiaries, associates and joint ventures) at fair value through other comprehensive income.
- The Company has opted not to disclose reserves as at 31st March, 2016 based on the exemption provided in the Notification CIR/CFD/FAC/62/2016, dated 5th July, 2016.



for MONNET ISPAT & ENERGY LIMITED

Sd/-

Chandra Prakash Baid  
Deputy Managing Director

DIN : 00466414

Place : New Delhi

Date : 09.12.2016

[www.monnetgroup.com](http://www.monnetgroup.com)

