

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

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Scrutinizer Report

THE CHAIRMAN

MONNET ISPAT AND ENERGY LIMITED

CIN: L02710CT1990PLC009826

MONNET MARG, MANDIR HASAUD,

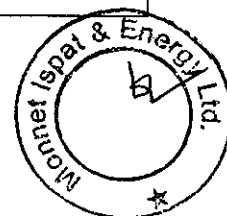
RAIPUR-492101, CHHATTISGARH

Report on Result of Postal Ballot/E-Voting

Dear Sir,

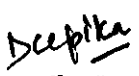
In terms of the provisions of Section(s) 108 and 110 of the Companies Act, 2013 read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, I have been appointed as Scrutinizer by **MONNET ISPAT AND ENERGY LIMITED** ('the Company') in the Board meeting held on 12th February, 2016 to conduct the Postal Ballot/ e-voting process in a fair and transparent manner in respect of the following resolution:


No.	Resolution	Page
1	Special Resolution	Approval under section 180(1)(a) of the Companies Act, 2013 for sale/transfer of the stake of Company in its subsidiary, Monnet Power Company Limited.



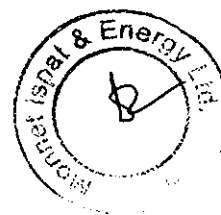
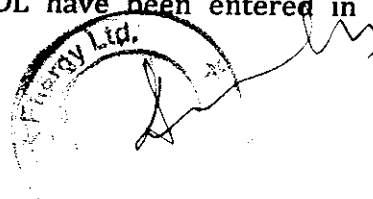
I submit my report as under:

1. The Company completed dispatch of postal ballot notice(s), forms/or electronic ballot and postage prepaid business reply envelope(s) on Monday, February 22, 2016 to its Members whose name(s) appeared in the Register of Members as on Friday, February 12, 2016.
2. The Company has made an advertisement regarding completion of dispatch of postal ballot forms in English Daily Newspaper, "the Pioneer" (Delhi editions) and in Hindi Daily newspaper "Raj Express" (Raipur edition) on Tuesday, February 23, 2016.
3. The shareholders of the Company had option to vote either through the postal ballot forms or through the e-voting facility. Shareholders opting for e-voting facility, cast their votes on the designated website '<https://www.evoting.nsdl.com>' via National Securities Depository Limited (NSDL) e-voting platform.
4. I monitored the process of electronic voting through the scrutinizer's secured link provided by NSDL on the designated website.
5. The votes were unblocked on Wednesday, March 23, 2016 after 5.00 p.m. in the presence of two witnesses, Ms. Deepika Jain R/o R-7, Rita Block, Shakrpur, Laxmi Nagar, New Delhi-110020 and Mr. Ankit Kumar, R/o 64, Sant Nagar, East of Kailash, New Delhi-110065 who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

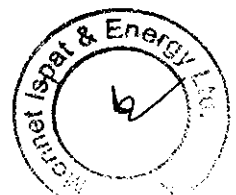
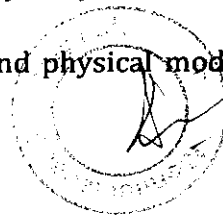

Deepika Jain


Ankit Kumar

6. The particulars of all postal ballot forms received from the Members in physical form(s) and e-voting report generated from NSDL have been entered in a separate Register maintained for the purpose.



7. The physical Postal Ballots received by post/courier/by hand were kept under our safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms. The e-voting report was maintained by NSDL in electronic registry.
8. The ballot box was opened on Wednesday, March 23, 2016 after 5.00 p.m. in my presence.
9. All postal ballot forms received and e-votes cast up to 5.00 P.M. on Wednesday, March 23, 2016, the last date and time fixed by the Company for receipt of the postal ballot forms were considered and none of the envelopes containing postal ballot forms received after 5.00 P.M. on March 23, 2016, were considered for the purpose of this report.
10. The postal ballot forms and electronic ballots were matched with the Register of Members of the Company as on Friday, February 12, 2016. It is further submitted that in case of mis-match of the shareholding as mentioned in the Postal Ballot forms and RTA records, the Shareholding as per RTA records on Friday, February 12, 2016 was considered; there were 01 case of mis-match. Further if any shareholder voted for lesser number of shares than those held by him, the votes polled were considered for the purpose of this report.
11. There were 212 (Two hundred and twelve) envelopes containing postal ballot form(s)/Notice(s), which were returned undelivered & these envelopes were not opened and they are separately kept.
12. I did not find any defaced or mutilated ballot paper(s).
13. The shareholders exercised their voting either by electronic or physical mode. There was no shareholder who opted for both the facilities.
14. The total issued & paid up Equity Share Capital of the Company as on Friday, February 12, 2016 was Rs. 2,007,682,420/- (Rupees Two Hundred crores seventy six lacs eighty two thousand four hundred and twenty only) divided into 200,768,242 (twenty crores seven lacs sixty eight thousand two hundred and forty two) shares of Rs. 10 (Rupees Ten) each.
15. A Summary of the postal ballots (e-voting and physical mode both) is given hereinafter below:



I- Approval under section 180(1)(a) of the Companies Act, 2013 for sale/transfer of the stake of Company in its subsidiary, Monnet Power Company Limited.


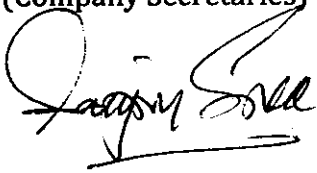
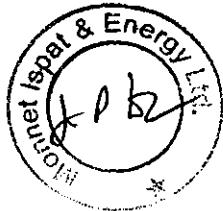
	Number of Valid Votes:			Percentage
	Postal Ballot	Electronic Votes	Total	
Assent	1,252	53,689,140	53,690,392	96.7578
Dissent	0	1,799,096	1,799,096	3.2422
Total	1,252	55,488,236	55,489,488	100

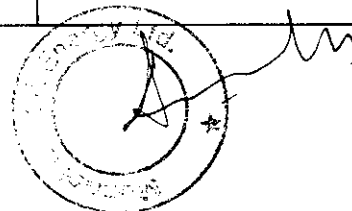
The detailed break up of voting through electronic mode and voting through postal ballot forms in respect of the Resolution is attached to this report & marked as 'Annexure A'.

Therefore, the above-mentioned Special Resolution has been passed with requisite majority.

16. I will hand over the postal ballot forms and other related papers/registers and records to the Company after signing of minutes by the Chairman.

17. You may accordingly declare the result of the voting by Postal Ballot/e-voting.

 <p>New Delhi March 25, 2016</p>	<p>For Sanjay Grover & Associates (Company Secretaries)</p>  <p>(Sanjay Grover) Scrutinizer C.P. No.: 3850</p>	<p>Countersigned by</p>  <p>Chairman</p>
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Annexure-A

A detailed summary of the postal ballot is given herein below:

A1. VOTING THROUGH ELECTRONIC MODE:

	No. of Share Holders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)	% of Total Paid-up Equity Capital (Approx.)
(a) Net Valid Votes	76	55,488,236	554,882,360	27.6379
(b) Votes with Assent	69	53,689,140	536,891,400	26.7418
(c) Votes with dissent	7	1,799,096	17,990,960	0.8961

A2. VOTING THROUGH PHYSICAL POSTAL BALLOT FORM:

	No. of Share Holders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)	% of Total Paid-up Equity Capital (Approx.)
a) Total votes received	6	1,816	18,160	0.0009
b) Less: Invalid Votes	2	564	5,640	0.0002
c) Net Valid votes cast	4	1,252	12,520	0.0007
d) Votes with assent for the Resolution	4	1,252	12,520	0.0007
e) Votes with dissent for the Resolution	0	0	0	0.0000

