

Compliance report on Corporate Governance

Name of Listed Entity **MONNET ISPAT AND ENERGY LIMITED**
 Quarter ending **31st December, 2015**

I. Composition of Board of Directors

Title (Mr./Ms)	Name of the Director	PAN* & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) **	Date of Appointment in the current term/cessation	Tenure ***	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Jagdamba Prasad Lath	00380076	Non-executive Director	30/01/2006	NA	3	6	2
Mr.	Sandeep Kumar Jajodia	00082869	Chairman-Executive Director	01/04/2015	NA	2	0	0
Mr.	Amit Dixit	01798942	Non-executive Independent Director	27/09/2014	3	3	5	0
Mr.	Chandra Prakash Baid	00466414	Executive Director	08/11/2015	NA	1	1	0
Ms.	Bhavna Thakur	07068339	Non-executive Independent Director	31/03/2015	5	1	0	0
Mr.	Suman Jyoti Khaitan	00023370	Non-executive Independent Director	14/08/2015	5	4	7	2
Mr.	Suresh Kishinchand Khatanhar	03022106	Non-executive Nominee director	29/05/2015	NA	2	0	0

*PAN number of any director would not be displayed on the website of Stock Exchange

**Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

*** to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

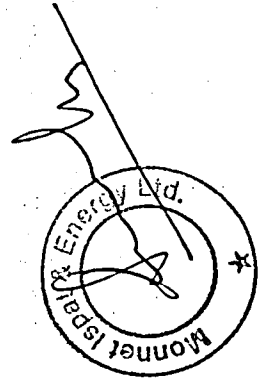
II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive)
1. Audit Committee	Suman Jyoti Khaitan Amit Dixit J.P. Lath	Chairman Member Member
2. Nomination & Remuneration Committee	J.P. Lath Amit Dixit Suman Jyoti Khaitan	Chairman Member Member
3. Risk Management Committee (if applicable)	NA	NA
4. Stakeholders Relationship Committee*	J.P. Lath C.P. Baid Hardeep Singh	Chairman Member Member

*Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (If any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
14/08/2015	06/11/2015	84 Days



IV. Meeting of Committees		
Audit Committees		
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter
06/11/2015	Amit Dabit & J.P. Lath Attended the meeting	14/08/2015
Nomination & Remuneration Committees		
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter
		14/08/2015
Stakeholders Relationship Committees		
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter
06/11/2015	J. P. Lath & C. P. Bald attended the meeting	14/08/2015
Maximum gap between any two consecutive meetings in number of days*		
		84 Days
Maximum gap between any two consecutive meetings in number of days*		
		84 Days

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions		Compliance status (Yes/No/NA)refer note below
Subject		Yes
Whether prior approval of audit committee obtained		Yes
Whether shareholder approval obtained for material RPT		Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes
Note:		
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.		
2. If status is "No" details of non-compliance may be given here		

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : YES
- The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 : YES
 - Audit Committee : YES
 - Nomination & remuneration committee : YES
 - Stakeholders relationship committee : YES
 - Risk management committee (applicable to the top 100 listed entities) : YES
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : YES
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. : YES

This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here


Hardeep Singh
Company Secretary

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

