



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541
E-mail : monnet@monnetgroup.com

CIN No. : L02710CT1990PLC009826

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MIEL/CS/2017-18/MH/

July 25, 2017

DGM-Deptt. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700001

BSE Scrip Code: 513446 / NSE Scrip Code: MONNETISPA

Sub: Intimation under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is further to our intimation dated 11th July, 2017 regarding the petition filed by State Bank of India ("SBI"), the lead Bank of the Company regarding initiation of Corporate Insolvency Resolution process ("CIRP") for Monnet Ispat & Energy Limited under the Insolvency and Bankruptcy Code, 2016 which was under consideration of the NCLT. We have to inform you that pursuant to an Order dated 18th July, 2017 of the National Company Law Tribunal, Mumbai Bench, Corporate Insolvency Resolution Process (CIRP) has been initiated for Monnet Ispat and Energy Limited as per the provisions of the Insolvency and Bankruptcy Code, 2016. A copy of the said order has been received by the Company on 24th July, 2017.

Mr. Sumit Binani, Interim Resolution Professional supported by Grant Thornton Advisory Pvt Ltd, the financial adviser for managing the operations of the Company has been appointed for carrying out the CIRP of the Company. Upon initiation of CIRP, the powers of the Board of Directors of the Company have been suspended and shall be exercised by the Interim Resolution Professional.

You are requested to take the above information on record and disseminate the same to all concerned including Brokers, Members and Investors.

Thanking you,

Yours faithfully,

For **MONNET ISPAT & ENERGY LIMITED**



(HARDEEP SINGH)
COMPANY SECRETARY

Regd. Office & Works : Monnet Marg, Mandir Hasaud, Raipur-492 101 (Chhattisgarh)
Ph. : 0771-2471 334 to 339, Fax : 0771-2471 250, E-mail : monnetraipur@monnetgroup.com
Website : www.monnetgroup.com



MONNET ISPAT & ENERGY LTD.
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