

MONNET PROJECT DEVELOPERS LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

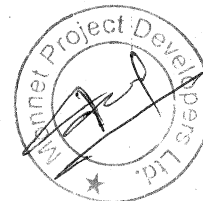
Regd. Office : Plot No. 216, Sector - C, Uria Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

art - I

(In Lacs, except per share data)

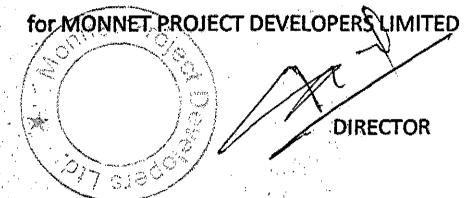
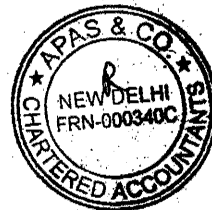
Particulars	Standalone				Consolidated		
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Income from Operations							
(a) Net Sales/ Income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2 Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3 Other Income	30.20	81.73	98.96	274.53	313.25	305.94	354.88
4 Total Income (2 + 3)	30.20	81.73	98.96	274.53	313.25	305.94	354.88
5 Expenses							
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Construction Expenses	176.67	102.37	140.17	506.26	355.66	506.26	355.66
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(176.67)	(102.37)	(140.17)	-506.26	(355.66)	(506.26)	(355.66)
(e) Employee benefits expense	25.14	24.97	9.60	89.66	64.12	90.18	64.11
(f) Finance Costs	9.16	4.50	4.49	22.66	15.00	22.66	15.00
(f) Depreciation and amortization expense	0.08	0.08	0.07	0.31	0.24	0.31	0.24
(g) Legal & Professional and Consultancy	4.48	1.47	2.29	12.31	4.48	0.00	4.48
(g) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(h) Other expenses	36.04	27.71	53.21	123.82	130.56	135.61	130.57
Total Expenses	74.89	58.73	69.66	248.75	214.40	248.75	214.40
6 Profit / (Loss) from operations before exceptional items and tax (4-5)	(44.70)	23.00	29.30	25.77	98.85	57.18	140.48
7 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit / (Loss) from ordinary activities before extraordinary item and tax (6 ± 7)	(44.70)	23.00	29.30	25.77	98.85	57.18	140.48
9 Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit / (Loss) from ordinary activities before tax (8 ± 9)	(44.70)	23.00	29.30	25.77	98.85	57.18	140.48
11 Tax expense	-8.42	4.21	5.08	4.84	19.00	10.84	19.00
12 Net Profit / (Loss) from continuing operations (10 ± 11)	(36.27)	18.79	24.22	20.94	79.85	46.35	121.48
13 Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 Profit/ (loss) from discontinued operations (after tax) (13-14)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Profit/ (loss) for the period (12+15)	(36.27)	18.79	24.22	20.94	79.85	46.35	121.48
17 Other Comprehensive Income (after tax)							
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18 Total Comprehensive Income for the period (16+17) comprising profit/ (loss) and other comprehensive income for the period.	(36.27)	18.79	24.22	20.94	79.85	46.35	121.48
19 Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25	741.25	741.25	741.25
20 Earnings Per Share (EPS) (being same before and after extraordinary items) of Rs. 10/- each (not Annualized) (for continuing operations)							
(a) Basic	(0.49)	0.25	0.33	0.28	1.08	0.63	1.64
(b) Diluted	(0.49)	0.25	0.33	0.28	1.08	0.63	1.64
21 Earning per share (for discontinued operations)							
(a) Basic							
(b) Diluted							
22 Earning per share (for discontinued & continuing operations)							
(a) Basic	(0.49)	0.25	0.33	0.28	1.08	0.63	1.64
(b) Diluted	(0.49)	0.25	0.33	0.28	1.08	0.63	1.64



Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 28th May, 2018 and then approved by the Board of Directors in its meeting held on 28th May, 2018
- 2 The company has adopted Indian Accounting Standards ("Ind AS") from 1st April 2017, with transition date being 1st April 2016 and accordingly the financial results for the quarter and year ended 31st March 2018, corresponding previous year quarter and year ended 31st March 2017 and quarter ended 31st December 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Reconciliation of total equity and profit after tax for the quarter and year ended 31st March 2017 between Ind AS compliant results as reported above with the results as per Indian GAAP are given below:

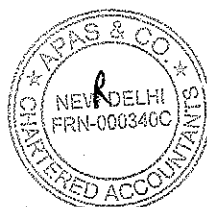
	STANDALONE			CONSOLIDATED	
	Statement of Profit & Loss		Total Equity	Statement of Profit & Loss	Total Equity
	Quarter ended	Year ended	Year ended	Year ended	Year ended
Ind AS adjustments	Friday, March 31, 2017	Friday, March 31, 2017	Friday, March 31, 2017	Friday, March 31, 2017	Friday, March 31, 2017
Net profit/ (loss) / Total equity as per Indian GAAP	24.22	121.49	5,787.56	121.48	5,873.49
Measurement of certain financial assets at amortised cost	-	-	-	-	-
Deferred tax impact on above Ind AS adjustments	-	-	-	-	-
Net profit/ (loss) for the period under Ind AS (A)	24.22	121.49	5,787.56	121.48	5,873.49
Other Comprehensive Income (OCI)	-	-	-	-	-
Total other comprehensive income (B)	-	-	-	-	-
Total comprehensive income / Total equity under Ind AS (A+B)	24.22	121.49	5,787.56	121.48	5,873.49



Place: New Delhi
Date: 28th May, 2018

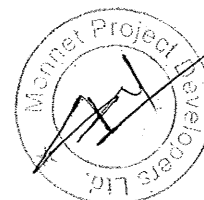
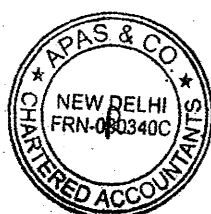
MONNET PROJECT DEVELOPERS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2018

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
I ASSETS		
(1) Non-current assets		
Property, plant and equipment	4.40	4.70
Financial assets		
(i) Investments	2,170.14	2,170.14
(ii) Loans	1.25	1.25
(iii) Other Financial Assets	14.01	14.96
Other Non Current Assets	334.89	313.59
Sub Total	2,524.69	2,504.64
(2) Current assets		
Inventories	3,801.79	3,295.53
Financial assets		
(i) Cash and cash equivalents	19.10	11.13
(ii) Bank balances other than (i) above	2.00	1.00
(iii) Loans	368.31	3,709.91
Other current assets	108.00	30.15
Sub Total	4,299.20	7,047.72
Total Assets	6,823.89	9,552.37
II EQUITY AND LIABILITIES		
(1) Equity		
Equity share capital	741.25	741.25
Other Equity	5,067.24	5,046.30
Sub Total	5,808.49	5,787.56
(2) LIABILITIES		
(a) Non-current liabilities		
Long Term Provisions	10.58	0.83
Sub Total	10.58	0.83
(b) Current liabilities		
Financial liabilities		
(i) Borrowings	750.00	100.00
(ii) Other financial liabilities	135.55	3,576.47
Other current liabilities	101.06	73.30
Provisions	18.22	14.22
Sub Total	1,004.82	3,763.99
Total Equity and Liabilities	6,823.89	9,552.37



MONNET PROJECT DEVELOPERS LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2018

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
I ASSETS		
(1) Non-current assets		
Property, plant and equipment	4.40	4.70
Financial assets		
(i) Investments	2,287.49	2,256.08
(ii) Loans	1.25	1.25
(iii) Other Financial Assets	14.01	14.96
Other Non Current Assets	328.89	313.59
Sub Total	2,636.04	2,590.58
(2) Current assets		
Inventories	3,801.79	3,295.53
Financial assets		
(i) Cash and cash equivalents	19.10	11.13
(ii) Bank balances other than (i) above	2.00	1.00
(iii) Loans	368.31	3,709.91
Other current assets	108.00	30.15
Sub Total	4,299.20	7,047.72
Total Assets	6,935.24	9,638.30
II EQUITY AND LIABILITIES		
(1) Equity		
Equity share capital	741.25	741.25
Other Equity	5,178.59	5,132.24
Sub Total	5,919.83	5,873.49
(2) LIABILITIES		
(a) Non-current liabilities		
Long Term Provisions	10.58	0.83
Sub Total	10.58	0.83
(b) Current liabilities		
Financial liabilities		
(i) Borrowings	750.00	100.00
(ii) Other financial liabilities	135.55	3,576.47
Other current liabilities	101.06	73.30
Provisions	18.22	14.22
Sub Total	1,004.83	3,763.99
Total Equity and Liabilities	6,935.24	9,638.30





APAS & CO.
CHARTERED ACCOUNTANTS

8/14, BASEMENT,
KALKAJI EXTENSION
NEW DELHI - 110019
TEL : 011 - 26239079

Auditors' Report on Standalone Quarterly Financial results and Year to Date Results of MONNET PROJECT DEVELOPERS LIMITED Pursuant to the Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements) Regulation 2015

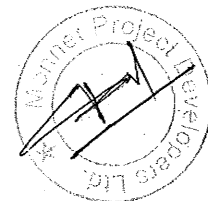
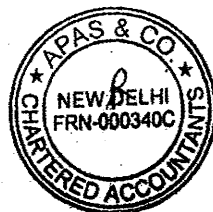
The Board of Directors of MONNET PROJECT DEVELOPERS LTD.

1. We have audited the accompanying Statement of Standalone financial results of MONNET PROJECT DEVELOPERS LIMITED ("the Company") for year ended March 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining on a test basis, evidence supporting the amounts disclosed in the statement. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statements:

- (i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2018.



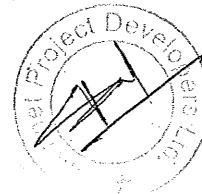
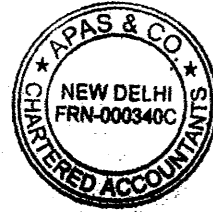
5. The Statement includes the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to audit by us.

For APAS & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 000340C

Rajeev Ranjan

(RAJEEV RANJAN)
PARTNER
M. No. 535395

PLACE : NEW DELHI
DATED : 28.05.2018





APAS & CO.
CHARTERED ACCOUNTANTS

8/14, BASEMENT,
KALKAJI EXTENSION
NEW DELHI - 110019
TEL : 011 - 26239079

Auditors' Report on Consolidated Year to Date Results of Monnet Project Developers Limited Pursuant to the Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements) Regulation 2015

The Board of Directors of Monnet Project Developers Ltd.

1. We have audited the accompanying consolidated financial statements of Monnet Project Developers Limited (hereinafter referred to as "the Parent Company") and its share in jointly controlled entity comprising of the Consolidated Financial Result as at 31st March, 2018, ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors, has been compiled from the related Consolidated financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

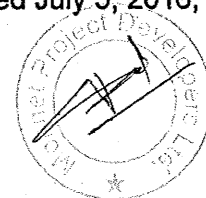
An audit includes examining on a test basis, evidence supporting the amounts disclosed in the statement. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

The consolidated financial statements also include the share of net profit of Rs. 31.41 lacs and NIL other comprehensive income for the year ended March 31, 2018, as considered in the consolidated financial results, in respect of One Joint venture, whose financial statements / financial information are unaudited.

Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this Jointly controlled entity, is based solely on the basis of information furnished to us by the management.

Our opinion on the Statement is not modified in respect of the above matter.

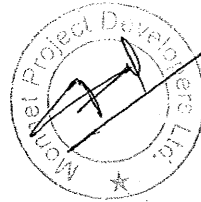
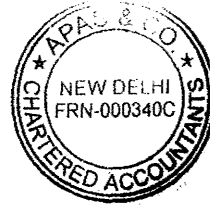
4. In our opinion and to the best of our information and according to the explanations given to us, and based on financial information of joint venture referred to in paragraph 3 above, the statement:
 - (i) Include the unaudited financial results as at 31.03.2018 of the Joint venture in India namely Galaxy Monnet Infraheights Ltd.
 - (ii) We have presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and



- (iii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2018.

For APAS & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 000340C

Rajeev Ranjan
(RAJEEV RANJAN)
PARTNER
M. No. 535395



PLACE : NEW DELHI
DATED : 28.05.2018



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May 28, 2018

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Rajiv Poddar, Chairman of Audit Committee of Monnet Project Developers Limited, hereby declare that the Statutory Auditors of the Company, M/S APAS & Co, Chartered Accountants, have issued an Audit Report with unmodified opinion on Standalone and Consolidated audited financial results/ statements of the Company for the quarter and year ended 31st March, 2018.

This declaration is given in compliance to regulation 33(3)(d) of SEBI (Listing Obligations And Disclosure Requirements) regulations, 2015 as amended vide sebi notification no. SEBI/LAD/NRO/GN/2016-2017/001 dated 25th May, 2016 and sebi circular no. CIR/CFD/CMD/56/2016

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **MONNET PROJECT DEVELOPERS LIMITED**

(RAJIV PODDAR)
DIRECTOR