



E-mail / Online Upload Copy

MPDL\CS\2015-16\MH\

May 29, 2017

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Outcome of Board Meeting of the Company held on May 29, 2017

Dear Sir,

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 29th May, 2017 has, inter-alia, approved the following:

1. Approved the Audited Financial Results (Both Standalone and Consolidated) of the company for the year ended March 31, 2017 along with the statement of Assets and Liabilities and enclosed as **Annexure-1**
2. Auditors report on Audited Financial Results (Both Standalone and Consolidated) issued by statutory Auditors, M/s O.P. Bagla & Co., Chartered Accountants, New Delhi and enclosed as **Annexure-2**
3. A declaration in respect of unmodified opinion on Audited Financial results/statements enclosed as **Annexure-3**.

The Board Meeting was commenced at 07:00 P.M. and concluded at 07:30 P.M.

We also hereby declare that the Statutory Auditors of the Company has given Un-modified opinion for the Annual Audited Results for the year ended 31.03.2017.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For MONNET PROJECT DEVELOPERS LIMITED

Gaurav Gupta
(GAURAV GUPTA)

COMPANY SECRETARY

Encl.: As above

Corporate Office: Monnet House, 11 Masjid Moth Greater Kailash Part II, New Delhi-110048 (India) Phones : 011-2921 8542/43/44/45/46
Fax : 011-2921 8541, E-mail : monnet@monnetgroup.com

Regd. Off. : Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249, 2324209, Fax : 077-2324049

CIN No. : L70102CT2002PLC015040

MONNET PROJECT DEVELOPERS LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048
 Regd. Office : Plot No. 216, Sector - C, Uda Industrial Complex, Raipur (Chhattisgarh)
 Tel. No. 011-29218542-48; Fax : 011-29218541 e-mail : lsc_mpd@monnetgroup.com
 www.monnetgroup.com CIN: L70102CT2002PLC015040

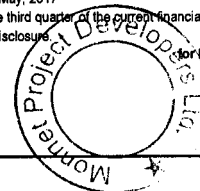
(in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Year Ended		Year Ended	
	3 Months ended 31.03.2017	3 Months ended 31.12.2016	3 Months ended 31.03.2016	12 Months ended 31.03.2017	12 Months ended 31.03.2016	12 Months ended 31.03.2017	12 Months ended 31.03.2016	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Income from Operations							
(a)	0.00	0.00	0.00	0.00	0.00	1439.91	713.36	
(b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	1439.91	713.36	
2	Expenses							
(a)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(c)	140.17	178.86	8.83	355.66	138.39	1348.65	1615.23	
(d)	(140.17)	(178.86)	(8.83)	(355.66)	(138.39)	(254.74)	(1224.84)	
(e)	9.80	17.40	26.05	64.12	100.46	64.11	100.46	
(f)	0.07	0.07	0.05	0.24	0.13	3.54	1.58	
(g)	2.29	0.24	1.76	4.48	12.24	10.59	19.01	
(h)	53.21	2.45	17.87	130.56	46.36	239.94	235.86	
Total Expenses	65.17	20.16	45.73	199.40	159.19	1412.29	747.30	
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)							
	(65.17)	(20.16)	(45.73)	(199.40)	(159.19)	27.62	(33.94)	
4	Other Income							
	98.98	69.02	69.13	313.25	281.09	168.40	178.27	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)							
	33.79	48.86	23.40	113.85	121.90	196.02	144.33	
6	Finance Costs							
	4.49	4.50	0.00	15.00	0.00	15.00	0.00	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)							
	29.30	44.36	23.40	98.85	121.90	181.02	144.33	
8	Exceptional Items							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)							
	29.30	44.36	23.40	98.85	121.90	181.02	144.33	
10	Tax expense							
	5.06	8.88	5.14	19.00	24.36	40.33	17.89	
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)							
	24.22	35.48	18.26	79.85	97.54	140.69	126.44	
12	Extraordinary items (net of tax expense Lakhs)							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11 ± 12)							
	24.22	35.48	18.26	79.85	97.54	140.69	126.44	
14	Share of Profit / (Loss) of associates							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority Interest							
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)							
	24.22	35.48	18.26	79.85	97.54	140.69	126.44	
17	Paid-up equity share capital (Face Value ₹10/- per Share fully paid-up)							
	741.25	741.25	741.25	741.25	741.25	741.25	741.25	
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							
	-	-	-	5046.30	4966.45	5137.69	4997.00	
19	Earnings Per Share (EPS) (being same before and after extraordinary items) of ₹10/- each (not Annualized)							
(a)	0.33	0.48	0.25	1.08	1.32	1.90	1.71	
(b)	0.33	0.48	0.25	1.08	1.32	1.90	1.71	

Notes :

- These Audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29th May, 2017
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

Place : New Delhi
 Date : 29th May, 2017



For MONNET PROJECT DEVELOPERS LIMITED
 (B.D. BHARDWAJ)
 WHOLE TIME DIRECTOR
 DIN: 01779434

MONNET PROJECT DEVELOPERS LIMITED
AUDITED STATEMENT OF ASSETS AND LIABILITIES

(' in Lakhs)

	Particulars	Standalone		Consolidated	
		As at current year end 31.03.2017	As at previous year end 31.03.2016	As at current year end 31.03.2017	As at previous year end 31.03.2016
A	EQUITY AND LIABILITIES	Audited	Audited	Audited	Audited
	1 Shareholder's Funds				
	(a) Share Capital	741.25	741.25	741.25	741.25
	(b) Reserves and surplus	5046.30	4966.45	5137.69	4997.00
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	Sub-total - Shareholders' Funds	5787.55	5707.70	5878.94	5738.25
	2 Share Application Money pending allotment	0.00	0.00	0.00	0.00
	3 Minority Interest	0.00	0.00	0.00	0.00
	4 Non-current Liabilities				
	(a) Long-term borrowings	0.00	0.00	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
	(c) Other Long Term liabilities	0.00	0.00	0.00	0.00
	(d) Long-term provisions	0.83	0.00	0.00	0.00
	Sub-total - Non-current Liabilities	0.83	0.00	0.00	0.00
	5 Current Liabilities				
	(a) Short-term borrowings	100.00	0.00	2125.72	1688.56
	(b) Trade payables	0.00	0.00	99.41	103.84
	(c) Other current liabilities	3649.77	3867.36	3820.23	4321.53
	(d) Short-term provisions	14.22	11.61	35.54	16.01
	Sub-total - Current Liabilities	3763.99	3878.97	6080.90	6129.94
	TOTAL - EQUITY AND LIABILITIES	9552.37	9586.67	11960.67	11868.19
B	ASSETS				
	1 Non-current Assets				
	(a) Fixed assets				
	Tangible	4.71	3.89	10.47	6.68
	Intangible	0.00	0.00	1.17	2.08
	(b) Goodwill on consolidation	0.00	0.00	0.00	0.00
	(c) Non-current investments	2170.14	2170.14	2020.63	2020.63
	(d) Deferred tax assets (net)	0.00	0.00	0.52	0.00
	(e) Long-term loans and advances	266.87	266.87	278.54	266.87
	(f) Other non-current assets	62.93	47.24	100.09	158.29
	Sub-total - Non-current Assets	2504.65	2488.14	2411.42	2452.00
	2 Current Assets				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	3295.53	2939.87	6954.40	6662.37
	(c) Trade receivables	0.00	0.00	452.72	0.00
	(d) Cash and cash equivalents	12.13	354.01	46.31	366.11
	(e) Short-term loans and advances	3709.91	3776.24	1991.99	2293.94
	(f) Other Current assets	30.15	28.41	103.83	91.22
	Sub-total - Current Assets	7047.72	7098.53	9549.25	9413.64
	TOTAL - ASSETS	9552.37	9586.67	11960.67	11868.19





**O.P. BAGLA &
CO.**

CHARTERED ACCOUNTANTS

Annexure - 2

26436190
Phone : 26412939
26239913
Fax : 011-26239912
E-mail : admin@opbco.in
Website : www.opbco.in

8/12, KALKAJI EXTENSION
NEW DELHI - 110019

Auditors' Report on Consolidated Year to Date Results of Monnet Project Developers Limited Pursuant to the Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements) Regulation 2015

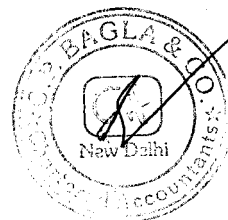
The Board of Directors of Monnet Project Developers Ltd.

1. We have audited the accompanying consolidated financial statements of Monnet Project Developers Limited (hereinafter referred to as "the Parent Company") and its share in jointly controlled entity comprising of the Consolidated Financial Result as at 31st March, 2017, ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors, has been compiled from the related Consolidated financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining on a test basis, evidence supporting the amounts disclosed in the statement. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

The consolidated financial statements also include the share of net profit of Rs. 47.07 lacs for the year ended March 31, 2017, as considered in the consolidated financial results, in respect of One Joint venture, whose financial statements / financial information are unaudited. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this Jointly controlled entity, is based solely on the basis of information furnished to us by the management.

Our opinion on the Statement is not modified in respect of the above matter.

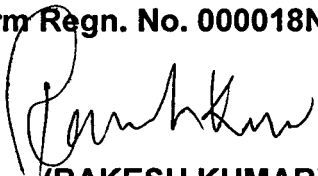


4. In our opinion and to the best of our information and according to the explanations given to us, and based on financial information of joint venture referred to in paragraph 3 above, the statement:

- (i) Include the unaudited financial results as at 31.03.2017 of the Joint venture in India namely Galaxy Monnet Infraheights Ltd.
- (ii) We have presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and
- (iii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.

For O P BAGLA & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 000018N




(RAKESH KUMAR)

PARTNER

M. No. 087537

PLACE : NEW DELHI

DATED :

29/5/17



O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS

Phone : 26436190
26412939
26239913
Fax : 011-26239912
E-mail : admin@opbco.in
Website : www.opbco.in

8/12, KALKAJI EXTENSION
NEW DELHI - 110019

Auditors' Report on Standalone Quarterly Financial results and Year to Date Results of MONNET PROJECT DEVELOPERS LIMITED Pursuant to the Regulation 33 of the SEBI(Listing obligation and Disclosure Requirements) Regulation 2015

The Board of Directors of MONNET PROJECT DEVELOPERS LTD.

1. We have audited the accompanying Statement of Standalone financial results of MONNET PROJECT DEVELOPERS LIMITED ("the Company") for year ended March 31, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining on a test basis, evidence supporting the amounts disclosed in the statement. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statements:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.



6. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to audit by us.

For O P BAGLA & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 000018N

PLACE : NEW DELHI
DATED :

28/5/17




(RAKESH KUMAR)
PARTNER
M. No. 087537



E-mail / Online Upload Copy

May 29, 2017

MPDL\CS\2017-18\MH\

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Mohd Arshad, Chief Financial Officer Of Monnet Project Developers Limited, hereby declare that the Statutory Auditors of the Company, M/S O.P. Bagla and Company, Chartered Accountants, have issued an Audit Report with unmodified opinion on Standalone and Consolidated audited financial results/ statements of the Company for the quarter and year ended 31st March, 2017.

This declaration is given in compliance to regulation 33(3)(d) of SEBI (Listing Obligations And Disclosure Requirements) regulations, 2015 as amended vide sebi notification no. SEBI/LAD/NRO/GN/2016-2017/001 dated 25th May, 2016 and sebi circular no. CIR/CFD/CMD/56/2016

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **MONNET PROJECT DEVELOPERS LIMITED**


(MOHD ARSHAD)
CHIEF FINANCIAL OFFICER

Encl.: As above