

# SANJAY GROVER & ASSOCIATES

## COMPANY SECRETARIES

B-88, 1<sup>ST</sup> Floor, Defence Colony, New Delhi - 110 024  
Tel. : (011) 4679 0000, Fax : (011) 4679 0012  
e-mail : contact@cssanjaygrover.in  
website : www.cssanjaygrover.in

### Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules, 2014, as amended up to date]

To,

THE CHAIRMAN

**MONNET PROJECT DEVELOPERS LIMITED**

(CIN: L70102CT2002PLC015040)

Plot No. 216, Sector - C,

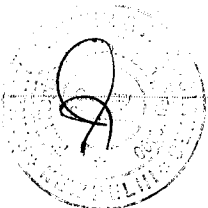
Urla Industrial Complex, Raipur - 493221 (Chhattisgarh)

Dear Sir,

I, Sanjay Grover, Managing Partner of M/s Sanjay Grover & Associates, Practicing Company Secretaries having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as a Scrutinizer for the purpose of scrutinizing voting process, i.e. remote e-voting and voting through polling paper at Annual General Meeting (AGM), under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended up to date, on the resolution(s) mentioned in the Notice dated August 08, 2016 for 14<sup>th</sup> AGM of the Shareholders of the Company held on Friday, September 30, 2016 at 01:30 P.M. at Monnet Ispat & Energy Limited, Monnet Marg, Mandir Hasaud, Raipur- 492101(Chhattisgarh).

I submit my report as under:-

1. The remote e-voting period commenced on Tuesday, September 27, 2016 (09:00 A.M IST) and ended on Thursday, September 29, 2016 (05:00 P.M IST) via e-voting platform

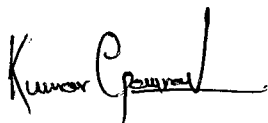


on the designated website of National Securities Depository Limited ("NSDL") viz., <https://www.evoting.nsdl.com>.

2. The Shareholders of the Company as on the "cut off" date i.e. Friday, September 23, 2016 were entitled to avail the facility of remote e-voting as well as voting through polling paper at the AGM, as the case may be, on the proposed resolution(s) (item no. 1 to 5) as set out in the Notice dated August 08, 2016.
3. The total paid up Share Capital of the Company as on the "cut off" date was Rs. 7,41,25,240/- (Rupees Seven Crore Forty One Lakh Twenty Five Thousand Two Hundred Forty Only) comprising of 74,12,524 (Seventy Four Lakh Twelve Thousand Five Hundred and Twenty Four) shares of Rs. 10/- (Rupees Ten Only) each.
4. Poll was conducted at AGM as per Rule 20 & 21 of Companies (Management and Administration) Rules, 2014, as amended up to date.
5. One ballot box was kept for polling and the same was locked in the presence of Mr. Neeraj Arora, Partner, Sanjay Grover & Associates, my authorised representative.
6. After completion of Poll at the AGM, the Ballot box was opened in the presence of Mr. Neeraj Arora, Partner, Sanjay Grover & Associates, my authorised representative and ballots were diligently scrutinized. Thereafter, ballots were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorizations/Proxies lodged with the Company. A detailed register was maintained containing the particulars of the shareholders who participated in poll at AGM.
7. There were no ballots which were found to be incompleated and/or which were otherwise found defective.
8. Thereafter, the votes cast through remote e-voting were unblocked after completion of poll at the AGM in the presence of two witnesses, Mr. Kumar Gaurav R/o WZ/63, Shadipur, New Delhi- 110008 and Mr. Shobhit Sharma R/o 230, 2<sup>nd</sup> Floor, Hari Nagar,



Asharam, New Delhi -110014 who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Mr. Kumar Gaurav



Mr. Shobhit Sharma

9. The consolidated summary of results of poll at AGM and remote e-voting are as under:

**A. Resolution No. 1- To receive, consider and adopt-**

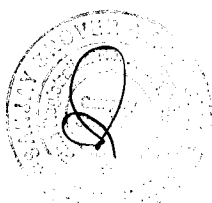
a) The Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2016 together with the Reports of the Board of Directors and Auditors thereon.

b) The Consolidated Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2016 together with the Reports of the Auditors thereon.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	55,99,775	3,27,672	59,27,447	100.0000
Dissent	0	0	0	00.0000
<b>Total</b>	<b>55,99,775</b>	<b>3,27,672</b>	<b>59,27,447</b>	<b>100.0000</b>

Therefore, the resolution no. 1 has been approved with requisite majority. Details of poll at AGM and remote e-voting are given in Annexure-A.

**B. Resolution No. 2- Appointment of Mr. Jagdamba Prasad Lath (holding DIN 00380076) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.**



Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	55,99,775	3,27,672	59,27,447	100.0000
Dissent	0	0	0	00.0000
Total	55,99,775	3,27,672	59,27,447	100.0000

Therefore, the resolution no. 2 has been approved with requisite majority. Details of poll at AGM and remote e-voting are given in Annexure-B.

- C. **Resolution No. 3-** Ratification of appointment of M/s O.P. Bagla & Co. Chartered Accountants (Firm Registration. No. 000018N) as Statutory Auditors of the Company and to authorise Board of Directors of the Company to fix their remuneration in consultation with the Auditors.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	55,99,775	3,27,672	59,27,447	100.0000
Dissent	0	0	0	00.0000
Total	55,99,775	3,27,672	59,27,447	100.0000

Therefore, the resolution no. 3 has been approved with requisite majority. Details of poll at AGM and remote e-voting are given in Annexure-C.



- D. **Resolution No. 4-** Appointment of Ms. Babika Goel (holding DIN 07060202), as an Independent Director of the Company for a period of 5 (five) years w.e.f. September 30, 2016 upto September 29, 2021.

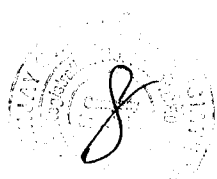
Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	55,99,775	3,27,672	59,27,447	100.0000
Dissent	0	0	0	00.0000
Total	55,99,775	3,27,672	59,27,447	100.0000

Therefore, the resolution no. 4 has been approved with requisite majority. Details of poll at AGM and remote e-voting are given in **Annexure-D**.

- E. **Resolution No. 5-** Appointment of Mr. Amitabh Sharma Mudgal (holding DIN 00468084), as an Independent Director of the Company for a period of 5 (Five) years w.e.f. February 14, 2015 upto February 13, 2020.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	55,99,775	3,27,672	59,27,447	100.0000
Dissent	0	0	0	00.0000
Total	55,99,775	3,27,672	59,27,447	100.0000

Therefore, the resolution no.5 has been approved with requisite majority. Details of poll at AGM and remote e-voting are given in **Annexure-E**.

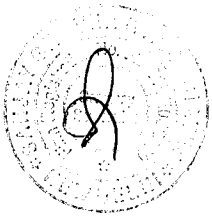


**SANJAY GROVER & ASSOCIATES**

10. The register, ballot papers and all other documents relating to voting by electronic means shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, register, ballot papers and all other documents shall be handed over to the company.

Thank you,

**For SANJAY GROVER & ASSOCIATES  
COMPANY SECRETARIES**



A handwritten signature in black ink, appearing to read 'Sanjay Grover', written over a horizontal line.

Sanjay Grover  
(Managing Partner)  
Scrutinizer  
CP No. 3850

**COUNTERSIGNED BY**

A handwritten signature in black ink, appearing to be 'JPK'.

Chairman

Date: 01-10-2016  
Place: New Delhi

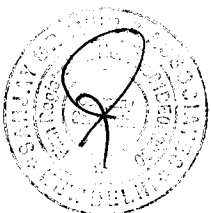
Details of poll at AGM and remote e-voting for Resolution No.-1 are as under:

**A1.VOTING THROUGH POLL:**

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	18	55,99,775	5,59,97,750	75.5448
b) Less: Invalid Votes	0	0	0	00.0000
c) Net Valid votes cast	18	55,99,775	5,59,97,750	75.5448
d) Votes with assent for the Resolution	18	55,99,775	5,59,97,750	75.5448
e) Votes with dissent for the Resolution	0	0	0	00.0000

**A2. VOTING THROUGH REMOTE E-VOTING:**

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Net Valid Votes	8	3,27,672	32,76,720	4.4205
b) Votes with Assent	8	3,27,672	32,76,720	4.4205
c) Votes with dissent	0	0	0	0.0000



Details of poll at AGM and remote e-voting for Resolution No.-2 are as under:

**B1. VOTING THROUGH POLL:**

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	18	55,99,775	5,59,97,750	75.5448
b) Less: Invalid Votes	0	0	0	00.0000
c) Net Valid votes cast	18	55,99,775	5,59,97,750	75.5448
d) Votes with assent for the Resolution	18	55,99,775	5,59,97,750	75.5448
e) Votes with dissent for the Resolution	0	0	0	00.0000

**B2. VOTING THROUGH REMOTE E-VOTING:**

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Net Valid Votes	8	3,27,672	32,76,720	4.4205
b) Votes with Assent	8	3,27,672	32,76,720	4.4205
c) Votes with dissent	0	0	0	0.0000





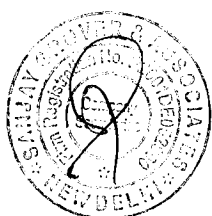
Details of poll at AGM and remote e-voting for Resolution No.-3 are as under:

**C1. VOTING THROUGH POLL:**

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	18	55,99,775	5,59,97,750	75.5448
b) Less: Invalid Votes	0	0	0	00.0000
c) Net Valid votes cast	18	55,99,775	5,59,97,750	75.5448
d) Votes with assent for the Resolution	18	55,99,775	5,59,97,750	75.5448
e) Votes with dissent for the Resolution	0	0	0	00.0000

**C2. VOTING THROUGH REMOTE E-VOTING:**

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Net Valid Votes	8	3,27,672	32,76,720	4.4205
b) Votes with Assent	8	3,27,672	32,76,720	4.4205
c) Votes with dissent	0	0	0	0.0000



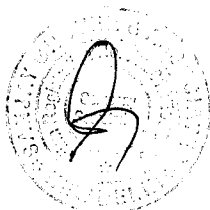
Details of poll at AGM and remote e-voting for Resolution No.-4 are as under:

**D1. VOTING THROUGH POLL:**

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	18	55,99,775	5,59,97,750	75.5448
b) Less: Invalid Votes	0	0	0	00.0000
c) Net Valid votes cast	18	55,99,775	5,59,97,750	75.5448
d) Votes with assent for the Resolution	18	55,99,775	5,59,97,750	75.5448
e) Votes with dissent for the Resolution	0	0	0	00.0000

**D2. VOTING THROUGH REMOTE E-VOTING:**

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Net Valid Votes	8	3,27,672	32,76,720	4.4205
b) Votes with Assent	8	3,27,672	32,76,720	4.4205
c) Votes with dissent	0	0	0	0.0000



Details of poll at AGM and remote e-voting for Resolution No.-5 are as under:

**E1. VOTING THROUGH POLL:**

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Total votes received	18	55,99,775	5,59,97,750	75.5448
b) Less: Invalid Votes	0	0	0	00.0000
c) Net Valid votes cast	18	55,99,775	5,59,97,750	75.5448
d) Votes with assent for the Resolution	18	55,99,775	5,59,97,750	75.5448
e) Votes with dissent for the Resolution	0	0	0	00.0000

**E2. VOTING THROUGH REMOTE E-VOTING:**

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares	% of Total Paid-up Equity Capital
			(In Rs.)	(Approx.)
a) Net Valid Votes	8	3,27,672	32,76,720	4.4205
b) Votes with Assent	8	3,27,672	32,76,720	4.4205
c) Votes with dissent	0	0	0	0.0000

