

# MONNET INDUSTRIES LIMITED

CIN No. : L51103CT1982PLC009717

MONNET HOUSE, 11 Masjid Moth,  
Greater Kailash Part II, New Delhi-110 048 (INDIA)  
Ph. : 011-2921 8542/43/44/45/46  
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## E-mail / Online Upload Confirmation Copy

MINDICS\2018-19\MH\

August 13, 2018

DGM-Dept. of Corporate Services  
BSE Ltd.  
P. J. Tower, Dalal Street,  
Mumbai – 400 001

The Secretary  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata – 700 001

Scrip Code – 532078

**SUB: Outcome of Board Meeting of the Company held on August 13, 2018 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

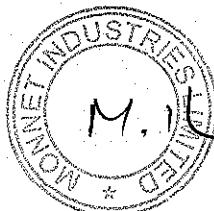
Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 13<sup>th</sup> August, 2018 has, inter-alia, approved the following:

1. Unaudited Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2018.
2. Taken on record the Limited Review Report issued by the Statutory Auditors, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
3. Appointment of Mr. Vijay Sharma, as Additional Director in the category of Independent Director.

Copy of the said Unaudited Financial Results along with the Limited review report is enclosed herewith for your necessary record.

A brief profile of the Director Appointed is given below:

S.No	Particulars	Mr. Vijay Sharma
1	Reason of Change	Appointment
2	Date of Appointment	13.08.2018
3	Designation	Additional Director in the category of Independent Director
4	Term of Appointment	Upto the conclusion of ensuing AGM



5	Brief Profile	Mr. Vijay Sharma is a Commerce Graduate from Delhi University, having 39 years of experience in compliance of Company Law and Risk Management.
6	Disclosure of Relationship between the Directors	None

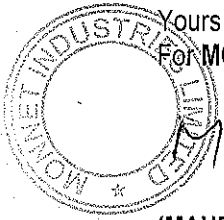
Further, as per exchange circular LIST/COMP/14/2018-19 affirmation has been given that the director being appointed is not debarred from holding the office of director by virtue of any SEBI Order or any other such authority.

The Board Meeting was commenced at 04:30 P.M. and concluded at 5:15 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
For **MONNET INDUSTRIES LIMITED**



(MAHESH KUMAR SHARMA)  
WHOLE-TIME DIRECTOR

# MONNET INDUSTRIES LIMITED

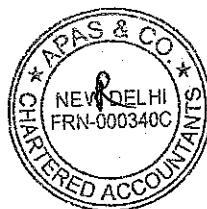
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Uria Industrial Complex, Raipur (Chhattisgarh)

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(' in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/ Income from operations	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00
2	Total income from operations (net)	0.00	0.00	0.00	0.00
3	Other Income	0.24	-907.16	302.71	0.95
4	Total income (2 + 3)	0.24	-907.16	302.71	0.95
5	Expenses				
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock in trade	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.93	2.57	6.26	14.72
	(e) Finance Costs	27.92	-158.33	471.33	846.63
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00
	(g) Legal & Professional and Consultancy	2.59	5.81	2.49	15.68
	(h) Excise Duty	0.00	0.00	0.00	0.00
	(i) Other expenses	2.91	2.59	2.65	12.33
	Total Expenses	36.36	-147.36	482.73	889.36
6.	Profit / (Loss) from operations before exceptional items and tax (4-5)	(36.12)	(759.80)	(180.02)	(888.41)
7	Exceptional Items				0.00
8	Profit / (Loss) from ordinary activities before tax (6 + 7)	(36.12)	(759.80)	(180.02)	(888.41)
9	Tax expense				0.00
10	Net Profit / (Loss) from continuing operations (8 ± 9)	(36.12)	(759.80)	(180.02)	(888.41)
11	Profit/ (loss) from discontinued operations	(1.79)	(1.66)	(2.58)	(10.29)
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	(1.79)	(1.66)	(2.58)	(10.29)
14	Profit/ (loss) for the period (10+13)	(37.90)	(761.46)	(182.60)	(898.70)
15	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (14+15) comprising profit/ (loss) and other comprehensive income for the period.	(37.90)	(761.46)	(182.60)	(898.70)
17	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	368.13	368.13	368.13	368.13
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				(9083.20)
19	Earnings Per Share (EPS) (being same before and after extraordinary items) of Rs. 10/- each (not Annualized) (for continuing operations)				
	(a) Basic	(0.98)	(20.64)	(4.89)	(24.13)
	(b) Diluted	(0.98)	(20.64)	(4.89)	(24.13)
20	Earning per share (for discontinued operations)				
	(a) Basic	(0.05)	(0.05)	(0.07)	(0.28)
	(b) Diluted	(0.05)	(0.05)	(0.07)	(0.28)
21	Earning per share (for discontinued & continuing operations)				
	(a) Basic	(1.03)	(20.69)	(4.96)	(24.41)
	(b) Diluted	(1.03)	(20.69)	(4.96)	(24.41)

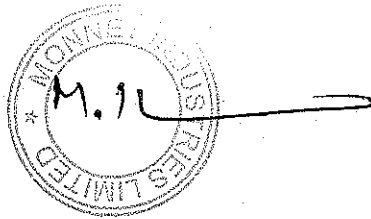


Notes :

- 1 The above interim financial information have been reviewed by the Audit Committee in its meeting held on 13th August , 2018 and then approved by the Board of Directors in its meeting held on 13th August , 2018
- 2 Cummulative Convertable Redeemable Preference shares have been considered as non current borrowings and interest is applied to measure the finance cost on normative basis
- 3 Figures for the quarter ended 31 March 2018 are the balancing figures between the audited figures for the full financial year ended 31 March 2018 and the published unaudited year to date figures upto nine months ended 31 December 2017

Place: New Delhi  
Date: 13th August, 2018

For MONNET INDUSTRIES LIMITED  
M. E  
For Director.  
(WHOLE-TIME DIRECTOR)





**APAS & Co.**  
CHARTERED ACCOUNTANTS

8/14, BASEMENT  
KALKAJI EXTENSION  
NEW DELHI - 110019  
TEL.: 011-26239079

**Report on standalone financial information**  
**Independent Auditor's Review Report on Unaudited Interim Financial Information**  
**To the Board of Directors of Monnet Industries Limited**

**Introduction**

We have reviewed the accompanying statement of unaudited interim financial information of **Monnet Industries Limited** (the Company) for the quarter ended 30 June 2018 (hereinafter referred to as 'Statement') being submitted by the company pursuant to the requirements of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

**Scope of review**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is not prepared in accordance with applicable Indian Accounting standards specified under Section 133 of the companies act 2013 and SEBI circulars CIR/CFD/CMD/15 and 2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July, 2016 and other recognized accounting practices and has not disclosed the information required to be disclosed in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For APAS & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn. No.000340C

*Rajeev Ranjan*  
(Rajeev Ranjan)

Partner

Membership No. 535395

Place: NEW DELHI

Date *13/08/2018*

