

MONIND LIMITED

(Formerly, Monnet Industries Limited)

Corp Office: Monnet House, 11 Masjid Moth
Greater Kailash Part II, New Delhi-110048 (India)
Phones: 011-2921 8542/43/44/45/46; Fax: 011-2921 8541,
E-Mail: isc_mind@monnetgroup.com ; website: www.monnetgroup.com

E-mail / Online Upload Copy

MIND\CS\2020-21\MH1

February 11, 2021

DGM-Dept. of Corporate Services
BSE Ltd.
P. J. Tower, Dalal Street,
Mumbai – 400 001

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata – 700 001

Scrip Code – 532078

SUB: Outcome of Board Meeting of the Company held on February 11, 2021 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 11th February, 2021 has, inter-alia, approved the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2020.
2. Taken on record the Limited Review Report issued by the Statutory Auditors, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Copy of the said Unaudited Financial Results along with the Limited review report is enclosed herewith for your necessary record.

The Board Meeting was commenced at 01:00 P.M. and concluded at 02:30 P.M.

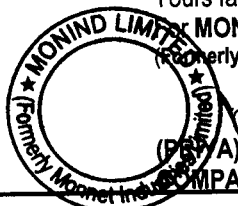
You are requested to take the above information on record.

Thanking you,

Yours faithfully,

MONIND LIMITED

(Formerly, known as MONNET INDUSTRIES LIMITED)



COMPANY SECRETARY AND COMPLIANCE OFFICER

Regd. Off. : Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249, 2324209, Fax : 077-2324049; CIN: L51103CT1982PLC009717



APAS & CO.
CHARTERED ACCOUNTANTS

606, 6th FLOOR, PP CITY CENTRE
ROAD NO. 44, PITAMPURA,
DELHI - 110034
TEL.: 011-49058720
E-MAIL: apas.delhi@gmail.com

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of MONIND LIMITED (FORMERLY MONNET INDUSTRIES LIMITED) Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended

THE BOARD OF DIRECTORS OF MONIND LIMITED (FORMERLY MONNET INDUSTRIES LIMITED)

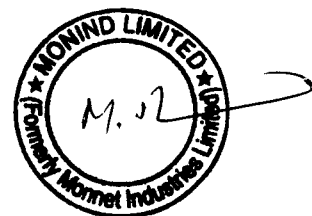
We have reviewed the accompanying statement of unaudited financial results of **MONIND LIMITED (FORMERLY MONNET INDUSTRIES LIMITED)** for the quarter and period ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to the impact of the matter described in "Basis for Modified Conclusion" para herein under, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Modified Conclusion

1. During the period, the company has no major business activities and in view of liquidity constraints in the company amplified by COVID - 19, waiver of interest on short term loans is under negotiation with the lenders. In view of uncertainty as aforesaid, no provision has been made towards interest on such loans. Had the interest been provided, loss for the period would have been higher by Rs 789.42 Lacs with a corresponding increase in financial liabilities. Furthermore, such loan balances are subject to confirmation of balance from the lenders.





APAS & CO.
CHARTERED ACCOUNTANTS

606, 6th FLOOR, PP CITY CENTRE
ROAD NO. 44, PITAMPURA,
DELHI - 110034
TEL.: 011-49058720
E-MAIL: apas.delhi@gmail.com

Emphasis of Matter

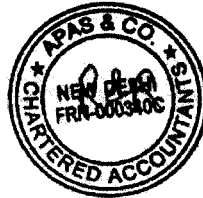
We draw attention to the following matters:

1. The Company has accumulated losses resulting in erosion of net worth and has incurred net cash losses in the current period and immediately preceding financial year. The current liabilities of the Company exceeded its current assets as at the balance sheet date. These conditions may cast doubt about the Company's ability to continue as a going concern.

In view of perception of the management on aforesaid issues, the financial statements of the Company have been prepared on a going concern.

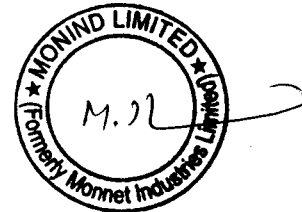
Our conclusion is not modified in respect of this matter.

PLACE : NEW DELHI
DATED : 11th Feb, 2021
UDIN : 21535395AAAACT3270



For APAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO.000340C

Rajeev Ranjan
(RAJEEV RANJAN)
PARTNER
M.No. 535395



MONIND LIMITED (FORMERLY MONNET INDUSTRIES LIMITED)

Corporate Office : MONNET HOUSE, 11 Masjüd Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Uria Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Net Sales/ Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
3	Other income	0.03	0.04	0.03	0.70	0.09	42.88
4	Total Income (2 + 3)	0.03	0.04	0.03	0.70	0.09	42.88
5	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.81	1.75	1.78	5.10	5.28	7.07
	(e) Finance Costs	36.87	36.88	32.08	110.62	96.24	128.34
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Legal & Professional and Consultancy	3.90	0.78	0.78	4.77	2.01	4.31
	(h) Other expenses	3.28	2.67	2.07	8.10	7.78	12.51
	Total Expenses	45.86	42.08	36.69	129.59	111.31	152.23
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	(45.83)	(42.04)	(36.66)	(128.89)	(111.22)	(109.35)
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before tax (6 ± 7)	(45.83)	(42.04)	(36.66)	(128.89)	(111.22)	(109.35)
9	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) from continuing operations (8 ± 9)	(45.83)	(42.04)	(36.66)	(128.89)	(111.22)	(109.35)
11	Profit/ (loss) from discontinued operations	0.00	0.00	(0.40)	0.00	(1.85)	(0.10)
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	(0.40)	0.00	(1.85)	(0.10)
14	Profit/ (loss) for the period (10±13)	(45.83)	(42.04)	(37.06)	(128.89)	(112.87)	(109.45)
15	Other Comprehensive Income (after tax)						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (14±15) comprising profit/	(45.83)	(42.04)	(37.06)	(128.89)	(112.87)	(109.45)
17	Paid-up equity share capital	368.13	368.13	368.13	368.13	368.13	368.13
20	Reserve excluding Revaluation Reserve as per balance sheet of previous						
18	Earnings per equity Share (for continuing operations)						
	(a) Basic	(1.24)	(1.14)	(1.00)	(3.50)	(3.02)	(2.97)
	(b) Diluted	(1.24)	(1.14)	(1.00)	(3.50)	(3.02)	(2.97)
19	Earning per equity share (for discontinued operations)						
	(a) Basic	0.00	0.00	(0.01)	0.00	(0.04)	(0.00)
	(b) Diluted	0.00	0.00	(0.01)	0.00	(0.04)	(0.00)
20	Earning per equity share (for discontinued & continuing operations)						
	(a) Basic	(1.24)	(1.14)	(1.01)	(3.50)	(3.06)	(2.97)
	(b) Diluted	(1.24)	(1.14)	(1.01)	(3.50)	(3.06)	(2.97)



Notes : The above financial statements have been reviewed by the Audit Committee in its meeting held on 11th February, 2021 and then approved by the Board of Directors in its meeting held on 11th February, 2021.

- 1 The Results for the Quarter ended 31st December, 2020 are subject to a Limited Review by the Auditor.
- 2 Figures for the quarter ended 31st December, 2020 are the balancing figures between the Unaudited figures for the nine months ended 31st December 2020 and the Published Unaudited figures for the six months ended 30th September 2020

FOR MORNIND LIMITED
Formerly known as MORNIND INDUSTRIES LTD.
M.J.L.
MAHESH KUMAR SHARMA
Whole-time Director & CFO



Place: New Delhi
Date: 11th February, 2021

