

MONNET INDUSTRIES LIMITED

CIN No. : L51103CT1982PLC009717

MONNET HOUSE, 11 Masjid Moth,
Greater Kailash Part II, New Delhi-110 048 (INDIA)
Ph. : 011-2921 8542/43/44/45/46
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E-mail / Online Upload Copy

MIND\CSI\2019-20\MH1

September 25, 2019

DGM-Dept. of Corporate Services
BSE Ltd.
P. J. Tower, Dalal Street,
Mumbai – 400 001

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Scrip Code – 532078

SUB: Proceedings of 36th Annual General Meeting

Dear Sirs,

We wish to inform that the 36th Annual General Meeting of the Company was held on Wednesday, 25th September, 2019. Accordingly, in this regard, please find attached herewith the Proceedings of the Annual General Meeting in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

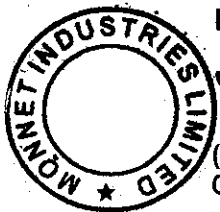
Voting Results of the Annual General Meeting in compliance with Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, will be intimated to you separately.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For MONNET INDUSTRIES LIMITED




(PRIYA)
COMPANY SECRETARY

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GIST OF PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING

1. Date, Time and Venue of the Meeting:

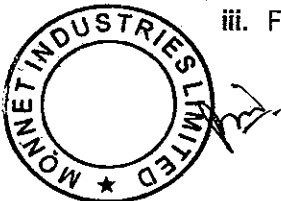
The 36th Annual General Meeting of the Company was held on 25th September, 2019 and the meeting commenced at 12:30 p.m. at Shamrock Greens Hotel, N/H-6, Serikheri, Naya Raipur-492 101 (Chhattisgarh). The meeting got closed at 01.15 p.m. on the same day.

2. Brief Details of items deliberated at the Meeting and results thereof:

- Shri Keshav Sharma, Director, was unanimously elected to chair the meeting by the members.
- The Chairman informed the members that Mr. Mahesh Kumar Sharma, Whole Time Director of the Company have expressed his inability to attend the meeting due to other Pre-occupations. The Chairman further confirmed the presence of representative of Statutory Auditor, M/s APAS & Co. and Mr. Neeraj Arora, Partner of M/s Sanjay Grover & Associates, Practicing Company Secretaries, as representative of Secretarial Auditor & Scrutinizer.
- The requisite quorum being present, the Chairman called the Meeting to order. The Chairman informed that the statutory registers under the Companies Act, 2013 and other documents as referred in the AGM Notice are available for inspection by the members at the meeting. The Notice of the AGM and the Statutory Auditor's Report including Secretarial Audit Report were taken as read with the permission of the members present.
- The Chairman informed that the remote e-voting commenced at 09:00 a.m. on 22nd September, 2019 and ended at 05:00 p.m. on 24th September, 2019. Members who are present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through poll.
- The Chairman then explained the objectives and implications of the Resolutions (mentioned in the notice for approval) before putting them to vote by poll at the AGM.
- The following items of the business as set out in the Notice calling the Meeting were put for shareholders' approval;

Ordinary Business

- i. Consideration and Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2019, and the Report of Directors & Auditors thereon.
- ii. Appointment of director in place of Shri Mahesh Kumar Sharma (DIN: 07504637), who retires by rotation and being eligible offers himself for re-appointment.
- iii. Fixing the Remuneration of M/s APAS & Co., Statutory Auditors of the Company.



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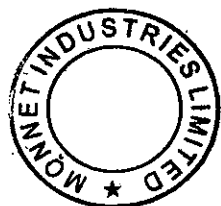
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Special Business

- iv. Regularization of Mr. Keshav Sharma (DIN: 08275228), as Non-Executive Non-Independent Director of the Company.
 - v. To approve the Investment(s), Loans, Guarantees and security in excess of limits specified under section 186 of Companies Act, 2013.
- Clarifications were provided to the queries raised by the members at the meeting.

3. Manner of Approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the Notice.
- Further, the facility for voting through ballot Papers was made available to the members who were present at the meeting and had not cast their vote by remote e-voting.
- All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. September 25th, 2019.
- The Company has appointed Mr. Neeraj Arora, Partner of M/s Sanjay Grover & Associates, Company Secretaries, as the scrutinizer for the purpose of scrutinizing the poll and remote e-voting process and will submit its consolidated scrutinizer's report, within 48 hours of the conclusion of its AGM, details regarding voting results.
- The Results (for remote e-voting and poll) shall be disseminated to the stock exchanges and also uploaded on the website of the Company in compliance with the provisions of Regulation 44 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within 48 hours of conclusion of its AGM.



For MONNET INDUSTRIES LIMITED

(PRIYA)
COMPANY SECRETARY