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September 25, 2019

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Proceedings of 17th Annual General Meeting

Dear Sir,


We wish to inform that the 17th Annual General Meeting of the Company was held on Wednesday, 25th September, 2019. Accordingly, in this regard, please find attached herewith the Proceedings of the Annual General Meeting in compliance with Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Voting Results of the Annual General Meeting in compliance with Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, will be intimated to you separately.

You are requested to take the above information on record.

Thanking You

Yours faithfully,
For **MONNET PROJECT DEVELOPERS LIMITED**


(**ROHIT BABBAR**)
COMPANY SECRETARY

Corporate Office: Monnet House, 11 Masjid Moth Greater Kailash Part II, New Delhi-110048 (India) Phones : 011-2921 8542/43/44/45/46
Fax : 011-2921 8541, E-mail : monnet@monnetgroup.com

Regd. Off. : Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249, 2324209, Fax : 077-2324049

CIN No. : L70102CT2002PLC015040



**GIST OF PROCEEDINGS OF THE 17th ANNUAL GENERAL MEETING OF
MONNET PROJECT DEVELOPERS LIMITED**

1. Date, Time and Venue of the Meeting:

The 17th Annual General Meeting of Monnet Project Developers Limited was held on 25th September, 2019 and the meeting commenced at 01:30 p.m. at Hotel Shamrock Greens, NH-06, Shedikhedi, Serikhedi, Atal Nagar, Raipur-492101 and concluded at 03:00 p.m. on the same day.

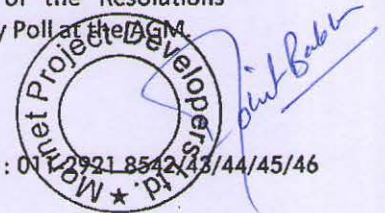
2. Brief Details of items deliberated at the Meeting and results thereof:

- Mr. Bishwa Nath Chatterjee, Director, was unanimously elected to chair the meeting by the members.
- The Chairman welcomed the members and started the formal proceedings.
- The Chairman informed the members that Ms. Babika Goel, Non-Executive Independent Directors & Mr. Braham Dutt Bhardwaj, Whole-time Director of the Company have expressed their inability to attend the meeting due to pre-occupations. Further, Mr. Vinod Shankar, Chairman of Audit Committee and Stakeholder Relationship Committee and member of Nomination Remuneration Committee attended the meeting. The Chairman further confirmed the presence of representative of Statutory Auditor, M/s APAS & Co. and Mr. Neeraj Arora, Partner of M/s Sanjay Grover & Associates, Practicing Company Secretaries, as representative of Secretarial Auditor & Scrutinizer.
- The Chairman then requested Mr. Neeraj Arora, Practicing Company Secretary to show the empty ballot box to the shareholders and lock the same.
- The requisite quorum being present, the Chairman called the Meeting to order. The Chairman informed that the statutory registers under the Companies Act, 2013 and other documents as referred in the AGM Notice are available for inspection by the members at the meeting.
- The Notice of the AGM and the Statutory Auditor's Report including Secretarial Auditor Report were taken as read with the consent of the members present.
- The Chairman informed that the remote e-voting commenced at 09:00 a.m. on 22nd September, 2019 and ended at 05:00 p.m. on 24th September, 2019. Members who are present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through poll.
- The Chairman then explained the objectives and implications of the Resolutions (mentioned in the notice for approval) before putting them to vote by Poll at the AGM.

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- The following items of the business as set out in the Notice calling the Meeting were put for shareholders' approval;

Ordinary Business

- i. Consideration and Adoption of the Audited Financial Statements (including Consolidated Audited Financial Statements) of the Company for the financial year ended 31st March, 2019, and the Report of Directors and Auditors thereon.
- ii. Appointment of director in place of Mr. Braham Dutt Bhardwaj (DIN: 01779434), who retires by rotation and being eligible offers himself for re-appointment.
- iii. Fixing the remuneration of M/s APAS & Co., Statutory Auditors of the company.

Special Business

- iv. Appointment of Mr. Bishwa Nath Chatterjee (holding DIN 08359823), as a Non Executive Non Independent Director and Chairman on the Board of the Company.
 - v. Appointment of Mr. Vinod Shankar (holding DIN 08536400), as an Independent Director on the Board of the Company.
 - vi. Consent of Members for setting the limits applicable for making investments/ extending loans and giving guarantees or providing securities.
 - vii. Change in the name of company.
 - viii. Adoption of Memorandum of Association with alteration as per the provisions of the Companies Act, 2013.
 - ix. Adoption of Article of Association with alteration as per the provisions of the Companies Act, 2013.
- Clarifications were provided to the queries raised by the members at the meeting and the chairperson explained the procedure of voting through ballot paper and invited all the eligible members as on 18th September, 2019 who have not cast their vote electronically.

3. Manner of Approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the Notice.
- Further, the facility for voting through ballot Papers was made available to the members who were present at the meeting and had not cast their vote by remote e-voting.



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- All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. September 25, 2019.
- The Company has appointed Mr. Neeraj Arora, Partner of M/s Sanjay Grover & Associates, Practicing Company Secretaries, as the scrutinizer for the purpose of scrutinizing the poll and remote e-voting process and will submit its consolidated scrutinizer's report, within 48 hours of the conclusion of 17th AGM, details regarding the voting results.
- The Results for remote e-voting and poll) shall be disseminated to the stock exchanges and also uploaded on the website of the Company in compliance with the provisions of Regulation 44 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within 48 hours of the conclusion of 17th AGM.

For, MONNET PROJECT DEVELOPERS LIMITED


(ROHIT BABBAR)
COMPANY SECRETARY

Rohit Babbar

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