



O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS

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8/12, KALKAJI EXTENSION
NEW DELHI - 110019

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MONNET CEMENT LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **MONNET CEMENT LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are





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appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2016, and its LOSS, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the 'Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), we give in the Annexure 'I' a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.





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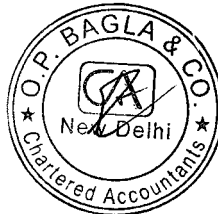
8/12, KALKAJI EXTENSION
NEW DELHI - 110019

- (f) We are enclosing herewith a report in Annexure II for our opinion on adequacy of internal financial controls system in place in the company and the operating effectiveness of such controls.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations which can have impact on its financial position in its financial statements.
 - ii. The Company has no foreseeable losses as there are no long-term contracts including derivative contracts.
 - iii. There was no amount required to be transferred to the Investor Education and Protection Fund by the Company.

For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 000018N

(RAKESH KUMAR)
PARTNER
M.No. 087537

PLACE : NEW DELHI
DATED : 27/5/16





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ANNEXURE- I TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i) In respect of its fixed assets:
 - a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) As explained to us, fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. As in informed to us no material discrepancies were noticed on such physical verification.
 - c) Title deeds in respect of land are held in the name of the company.
- ii) According to the information and explanations given to us the company has not accepted any deposits, in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under.
- iii) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit for the year ended 31.03.2016.
- iv) According to information and explanations given to us we are of the opinion that all related party transactions are in compliance with the Section 177 and 188 of Companies Act 2013. Necessary disclosures has been made in the financial statements as required by the applicable accounting Standards.
- v) In our opinion, in view of its business activities, the company is not required to be registered under section 45IA of Reserve Bank of India Act 1934.
- vi) The clauses no 3 (ii),(iii),(iv), (vi) to (ix), (xi),(xii),(xiv) and (xv) of the Order are not applicable on the company during the year.

For O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N

(RAKESH KUMAR)
PARTNER
M No. 087537

PLACE : NEW DELHI
DATED : 27/10/16





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8/12, KALKAJI EXTENSION
NEW DELHI - 11001

ANNEXURE- II TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls over financial reporting of **MONNET CEMENT LIMITED** ("the Company") as of 31st March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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NEW DELHI - 110019

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on "Audit of Internal Financial Controls Over Financial Reporting" issued by the Institute of Chartered Accountants of India.

For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N

(RAKESH KUMAR)
PARTNER
M No. 087537

PLACE : NEW DELHI

DATED :

27/5/16,



MONNET CEMENT LTD.

BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	Note	AS AT 31.03.2016	AS AT 31.03.2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	21,900,000	21,900,000
Reserves and surplus	3	(19,532,188)	(946,317)
		<u>2,367,812</u>	<u>20,953,683</u>
Current liabilities			
Trade Payable	4	14,259	20,645
TOTAL		2,382,071	20,974,328
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	5	1,642,144	1,642,144
Capital Work in Progress	6	0	18,337,511
Long-term loans and advances	7	0	210,000
		<u>1,642,144</u>	<u>20,189,655</u>
Current assets			
Cash and bank balances	8	739,927	784,673
TOTAL		2,382,071	20,974,328
SIGNIFICANT ACCOUNTING POLICIES	1		

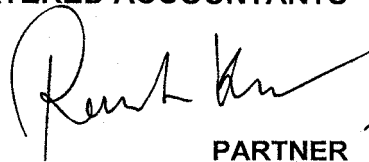
The accompanying notes form an integral part of these financial statements.

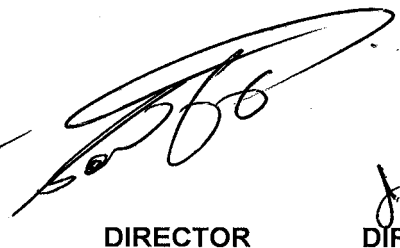
In terms of our report of even date annexed
For O P BAGLA & CO
CHARTERED ACCOUNTANTS

PLACE : NEW DELHI

DATED :

27/5/16


PARTNER


DIRECTOR


DIRECTOR



MONNET CEMENT LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	NOTE	FOR THE YEAR ENDED 31.03.2016	FOR THE YEAR ENDED 31.03.2015
Expenses:			
Administration & other expenses	9	38,360	53,620
Total expenses		38,360	53,620
Profit / (Loss) before exceptional and extraordinary items & tax		(38,360)	(53,620)
Exceptional Item (Refer Note No. 11)			
Expenditure during construction period/Capital Advances written off		(18,547,511)	0
Profit (Loss) for the year from continuing operation		(18,585,871)	(53,620)
Earnings per Share		(8.49)	(0.02)

SIGNIFICANT ACCOUNTING POLICIES 1

The accompanying notes form an integral part of these financial statements.

In terms of our report of even date annexed

**For O P BAGLA & CO
CHARTERED ACCOUNTANTS**

PLACE : NEW DELHI

DATED :

27/3/16

Ram Kumar
PARTNER

[Signature]
DIRECTOR

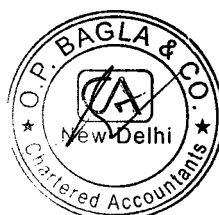
[Signature]
DIRECTOR



MONNET CEMENT LIMITED

CASH FLOW STATEMENT FOR 2015-2016

	2015-2016	2014-2015
A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit before tax and Extra Ordinary Items	(38,360)	(53,620)
Adjusted for :		
Depreciation	0	0
Provision for non performing leased aseets	0	0
Interest Received	0	0
Interest Paid	0	0
Profit on Sale of Fixed Assets	0	0
Dividends Received	0	0
	0	0
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(38,360)	(53,620)
Adjusted for :		
Trade & Other Receivables	0	0
Inventories	0	0
Trade Payable	(6,386)	6,600
	(6,386)	6,600
CASH GENERATED FROM OPERATIONS	(44,746)	(47,020)
Interest Paid	0	0
Direct Taxes Paid	0	0
Deferred Tax	0	0
Cash Flow before Extraordinary Items	0	0
Extraordinary Items	0	0
	0	0
NET CASH FROM OPERATING ACTIVITIES	(44,746)	(47,020)
B. <u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Fixed Assets	0	0
Purchase of Investments	0	0
C.W.I.P.	0	0
Sale of Fixed Assets	0	0
Sale of Investments	0	0
Interest Received	0	0
Dividend Received	0	0
	0	0
NET CASH FROM/USED IN INVESTING ACTIVITIES	0	0
C. <u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from Issue of Share Capital	0	0
Calls in Arrears	0	0
Share Application Money	0	0
Proceeds from Long Term Borrowings	0	0
Repayment of Finance Lease Liabilities	0	0
Dividend & Dividend Taxes Paid	0	0
	0	0
NET CASH USED IN FINANCING ACTIVITIES	0	0
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(44,746)	(47,020)



MONNET CEMENT LIMITED

CASH FLOW STATEMENT FOR 2015-2016

	2015-2016	2014-2015
Cash and Cash Equivalents as at opening of the year	784,673	831,693
Cash and Cash Equivalents as at closing of the year	739,927	784,673
Components of Cash & Cash Equivalent		
Balances with banks	736,892	770,238
Cash on hand	3,035	14,435
	739,927	784,673

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS

Ram K...
PARTNER

[Signature]
DIRECTOR

[Signature]
DIRECTOR

PLACE NEW DELHI
DATED:

27/5/16



MONNET CEMENT LTD

NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

I. Basis of Accounting

The Company has prepared its financial statements in accordance with generally accepted accounting principles and also in accordance with the requirements of the Companies Act 2013 and accounting standards as referred in Section 133 of the Act read with rule 7 of Companies (Account) Rules 2014.

II. Income and Expenditure

Income and Expenditure are accounted for on accrual basis.

III. Contingent Liabilities

Contingent Liabilities are determined on the basis of available information and are disclosed by way of notes to the accounts.

IV. Fixed Assets & Depreciation

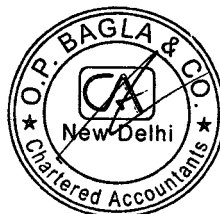
a) Fixed assets are stated at their original cost of acquisition inclusive of inward freight, duties and expenditure incurred in the acquisition, construction and installation.

b) Depreciation on fixed assets is provided on Straight Line method on the basis of useful life in the manner prescribed in Schedule II to the Companies Act, 2013.

V. Construction Period Expenses

Expenditure incurred prior to implementation of project which are directly attributable to the project are considered as construction period expenditure and are carried over for allocation over fixed assets on commissioning of project.

VI. Unless specifically stated to be otherwise, these policies are consistently followed.



MONNET CEMENT LTD.

PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
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Note No. 2

SHARE CAPITAL

Equity Share Capital

AUTHORISED

50,00,000 shares of par value of Rs. 10/- each (Previous year 50,00,000 shares of par value of Rs. 10/- each)

	50,000,000	50,000,000
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ISSUED, SUBSCRIBED AND FULLY PAID-UP

21,90,000 shares of par value of Rs. 10/- each (Previous year 21,90,000 shares of par value of Rs.10/- each)

	21,900,000	21,900,000
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NOTES:

- a) During the year, the company has not issued or bought back any Equity shares . Following is the reconciliation of number of shares outstanding as at the beginning of the year and end of the year.

PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
Number of shares outstanding as at the beginning of the year	2,190,000	2,190,000
Number of shares issued during the year	0	0
Number of shares outstanding as at the closing of the year	2,190,000	2,190,000

- b) The company has one class of shareholders as equity share and the shareholders are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company.
- c) The company has a holding company namely Monnet Ispat & Energy Ltd. There is no subsidiary company of the company.
- d) Following share holders held more than 5% shares in the company as at the end of the year:

S. NO.	Particulars	EQUITY SHARES	
		% age No. of shares	% age No. of shares
1	HOLDING COMPANY Monnet Ispat & Energy Ltd.	2189400 (99.97)	2189400 (99.97)

- e) The company has not issued shares for a consideration other than cash or bonus shares during the immediately preceding 5 years.



MONNET CEMENT LTD.

PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
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Note No. 3

RESERVES AND SURPLUS

Surplus

As per last balance sheet	(946,317)	(886,340)
Add: Adjustment of depreciation	0	(6,357)
Add: Loss for the year from Statement of Profit & Loss	(18,585,871)	(53,620)
	(19,532,188)	(946,317)

Total

(19,532,188)	(946,317)
---------------------	------------------

Note No. 4

TRADE PAYABLE

Provision for Expenses	14,259	20,645
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TOTAL

14,259	20,645
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Dues of micro and small enterprises under
MSMED Act 2006

NIL

NIL



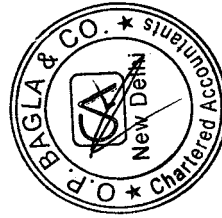
MONNET CEMENT LTD.

Note No. 5

FIXED ASSETS

TANGIBLE ASSETS

DESCRIPTION	Gross Block			Depreciation/Amortisation			Net Block			
	As at 01.04.2015	Additions	Deductions/ Adjustments	As at 31.03.2016	Upto 01.04.2015	For the year	Deductions/ Adjustments	Upto 31.03.2016	As at 31.03.2016	As at 31.03.2015
Land :										
(including development expenses)										
Freehold	1,640,684			1,640,684	0	0	0	0	1,640,684	1,640,684
EDP, WP machines	29,200			29,200	27,740	0	0	27,740	1,460	1,460
Current Year	1,669,884	0	0	1,669,884	27,740	0	0	27,740	1,642,144	1,642,144
Previous year	1,669,884	0	0	1,669,884	21,383	6,357	0	27,740	1,642,144	1,648,501



MONNET CEMENT LTD.

Note No. 6

NON-CURRENT ASSETS

DESCRIPTION	As at	Additions	Adjustments	Capitalised	As at
	01.04.2015				31.03.2016
CAPITAL WORK-IN-PROGRESS					
Expenditure pending allocation					
Expenditure during construction period (net) (Refer Note No. 11)	18,337,511	0	18,337,511	0	0
Total	18,337,511	0	18,337,511	0	0
Previous year	18,337,511	0	0	0	18,337,511



MONNET CEMENT LTD.

PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
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Note No. 7

LONG TERM LOANS AND ADVANCES

(Considered good, unless otherwise stated)

ADVANCES

Others	0	210,000
Total	0	210,000

Note No. 8

CASH & BANK BALANCES

CASH & CASH EQUIVALENTS

Balances with banks	736,892	770,238
Cash on hand	3,035	14,435
Total	739,927	784,673

Note No. 9

ADMINISTRATION & OTHER EXPENSES

Payment to auditors

Audit Fee	11,450	11,236
Other Services	7,410	7,304
Professional charges and consultancy fees	5,500	10,495
Printing and Stationery	0	1,785
Filing Fee	12,000	22,800
Bank charges	2,000	0
Total	38,360	53,620



MONNET CEMENT LTD

OTHER NOTES ON ACCOUNTS

		Current Year (Rs.in Lacs)	Previous Year (Rs.in Lacs)
10.	<u>COMMITMENTS</u>		
	a. Estimated amount of contracts remaining to be executed on Capital Account and not provided for (Net of advances)	NIL	5.85

- 11 Capital Work in Progress represented "Expenditure during construction period" to the tune of Rs.183.37 Lacs for a Cement Plant envisaged by the company in earlier years. The amount spent was towards survey, testing, analysis charges and other allied costs in nature of preoperative expenses. In view of the fact that the said project has been kept in abeyance and no activities are in progress the amount, has been written off during the year and is shown as Exceptional Item in the statement of profit & loss.
- 12 In the opinion of the Management the Current Assets, Loans and Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet except stated otherwise.
- 13 Previous year figures have been regrouped or recasted wherever considered necessary.
- 14 The company will be operating in single business and geographical segment hence disclosure required under AS 17 on Segment Reporting are not required to be given.
- 15 Earning per Share:
Earnings per share (EPS) – The numerators and denominators used to calculate Basic and Diluted Earning per share

	Year ended 31.03.2016	Year ended 31.03.2015
Profit attributable to the Equity Shareholders – (A) (Rs)	(18585871)	(53620)
Basic/ Weighted average number of Equity Shares outstanding during the year (B)	2190000	2190000
Nominal value of Equity Shares (Rs)	10	10
Basic/Diluted Earnings per share (Rs) – (A)/(B)	(8.49)	(0.02)
Calculation of profit attributable to Shareholders		
Profit Before Tax	(38360)	(53620)
Less : Income Tax / FBT Provision	(18547511)	0
Profit attributable to Shareholders	(18585871)	(53620)

**For O.P.BAGLA & CO.
CHARTERED ACCOUNTANTS**

PLACE : NEW DELHI

DATED : 29/8/16

[Signature]
PARTNER

[Signature]
DIRECTOR

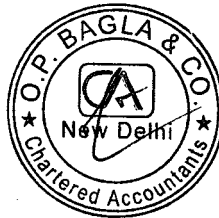
[Signature]
DIRECTOR



MONNET CEMENT LIMITED

GROUPINGS

PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
Long Term Loan & Advances		
<u>Others</u>		
Min Mec Consultancy Pvt.Ltd.	0.00	187,500.00
P.B.Saha	0.00	22,500.00
	0.00	210,000.00
Other Current Liabilites		
<u>Other Liabilities</u>		
Expenses Payable	0.00	6,600.00
O.P.Bagla & Co.	11,450.00	11,236.00
Krishan Rakesh & Co.	2,809.00	2,809.00
	14,259.00	20,645.00
Grand Total	14,259.00	20,645.00
<u>Balance With Bank</u>		
Chhatisgarh Gramin Bank	0.00	2,000.00
Indusind Bank	736,892.00	768,238.00
	736,892.00	770,238.00



MONNET CEMENT LIMITED

CONSTRUCTION PERIOD EXPENSES AS AT 31.03.2016

PARTICULARS	OP.BALANCE AS ON 01.04.15	INCURRED DURING THE YEAR 01.04.15 TO 31.03.2016	NET AMT. OF AS ON 31.03.2016
Salary (Project)	1,490,128.00	0.00	1,490,128.00
Consultancy Charges	2,279,944.00	0.00	2,279,944.00
Survey, Testing & Sample Analysis Charges	11,871,290.00	0.00	11,871,290.00
Drilling & Exploration Charges	1,940,685.00	0.00	1,940,685.00
Printing & Stationery	130,605.00	0.00	130,605.00
Rates & Taxes	8,197.00	0.00	8,197.00
Miscellaneous Expenses	71,531.00	0.00	71,531.00
Travelling Expenses	148,039.00	0.00	148,039.00
Advertisement & Publicity	60,753.00	0.00	60,753.00
Vehicle Hire Charges	302,527.00	0.00	302,527.00
Business Promotion	30,612.00	0.00	30,612.00
Transportation Charges	3,200.00	0.00	3,200.00
	18,337,511.00	0.00	18,337,511.00

